No. 34,410

PARIS, SATURDAY-SUNDAY, OCTOBER 16-17, 1993

ESTABLISHED 1887

# De Klerk and Mandela Given Nobel Peace Prize

By Paul Taylor

Washington Post Service

JOHANNESBURG — Nelson Mandela, president of the African National Congress, and President Frederik W. de Klerk of South Africa were jointly awarded the 1993 Nobel Peace Prize on Friday for their efforts to dismantle apartheid.

The Norwegian Nobel committee, announcing its decision in Oslo, honored the pair for reaching across centuries of racial oppression to negotiate a fragile and still unfinished transition toward a nonracial democracy. It called their com-mitment to negotiations a model for resolving racial and ethnic conflicts around the world.

The jubilant recipients did not speak to each other after the announcement — their personal relationship has never developed beyond strained cordiality — but they nonetheless expressed nearly identical sentiments.

Mr. Mandela, 75, called the honor a "deeply humbling experience." Mr. de Klerk, 57, said he was "basically a modest man" and "was embarrassed in a certain sense of the word." Both men said they accepted the prize as an encouragement from the result are a sense of the word. from the world community to complete the task of building a nonracial South Africa.

lf all goes according to schedule, the political transforma-tion the unlikely partners set in motion in February 1990.— when Mr. de Klerk released Mr. Mandela from prison — will reach full fruition April 27, when Mr. Mandela is expected to win the presidency in South Africa's first all-races election, Mr. de Klerk is expected to win a senior position, perhaps the deputy presidency, in a coalition government led by the ANC.

The path since February 1990, however, has never been straight. Some 12,000 South Africans have died in political violence since Mr. Mandela's release, with much of the carnage coming in factional fighting between the ANC and its rival in the black community, the mainly Zulu Inkatha Freedom Party. As the election date approaches, Inkatha and parties representing the white right have stepped up their warnings of civil war.

But the fact that the transition has come as far as it has, given South Africa's unique history of legislated racial oppres-sion, prompted President Bill Clinton last month to describe the progress here as "a miracle." Many South Africans agree, and credit Mr. de Klerk and Mr. Mandela with having the right combination of stature, temperament, steeliness and flexibility to pull it off.

"This transition makes for a pretty good argument against

See NOBEL, Page 7

# **Death Sentence** For Killers of South African

JOHANNESBURG - Two white extremists convicted of assassinating Chris Hani, the leader of the South African Communist Party, received the death sentence Friday, sparking jubilation among blacks outside the court-

Judge Frikkie Eloff said Clive Derby-Lewis, a top official of the pro-apartheid Conserva-tive Party, and a Polish immigrant, Janusz Waluz, deserved the severest penalty for mun-dering Mr. Hani, who also was an official of the African National Congress. He was gunned down in his driveway on April 10.

The two were convicted Thursday by Judge Eloff in a nonjury trial. A third defendant, Mr.

was absent from the courtroom. Mr. Waluz and Mr. Derby-Lewis are unlikely to be executed in the near future because an indefinite moratorium on hangings has been

Derby-Lewis's wife, Gaye, was acquitted and

in place for three years.

Outside the Rand Supreme Court, several hundred ANC supporters should and sang with joy when news of the sentences emerged.

South Africa has suspended executions, but judges can still issue the death penalty. A postapartheid government is expected to decide the issue. The ANC, which opposes the death penalty, nonetheless called for Mr. Derby-Lewis and Mr. Walus to be sentenced to death. So did the prosecutor, Klaus Von Lieres, who said the "destruction of the accused" was the only response to a crime he described as



ANC supporters celebrating the death sentence passed Friday on the killers of Chris Hani, the Communist Party chief.

# cold-blooded and shocking. Model Palestinian Political System: None of the Above

By David Hoffman

Washington Post Service
JERUSALEM — The day after signing the peace accord with Israel, Yasser Arafat, the Palestine Liberation Organization chairman, yowed that the new Palestinian authority in the West Bank and Gaza Strip would be based on democracy and more democracy and more

"Many, many, many points of view," Mr. Arafat said of the future Palestinian entity. Anyone, he added, would have the right "to say what he wants to say."

Seven days later in the Gaza Strip, masked gunnen pulled alongside a car occupied by Mohammed Hashem Abu Shaaban, a prominent Palestinian lawyer and human-rights ac-tivist who was a leader of Fatah, the largest group within the PLO.

Forcing his car off the road, the men shot Mr. Abu Shaaban in the head. No one has been arrested, but Palestinians said the Sept. 21 assassination grew out of a power struggle within Fatah, which is headed by Mr. Arafat.

5,7283

Current echoes of the crash of '87, global

telecom stocks, man over machines in the

managed derivatives business. Pages 16-17.

Beginning with Hong Kong, the IHT's res-taurant critic, Patricia Wells, has set out on

an ambinious journey to rate the world's top

restaurants. Her monthly reports, each from a different country, will culminate in a list of

Up 8.10

3,629.73

**Money Report** 

Kiosk

**Moscow Coup Leaders Are Charged** 

1.5147

107.45

Up 1.07%

110.90

Mr. Arafat's pledge and Mr. Abu Shaaban's slaying capture the dream and the nightmare of Palestinian self-government as the day ap-

the West Bank and Gaza gain control over their own affairs for the first time in decades. In the best case, many Palestinians are hop-ing that after 26 years of Israeli military occupation, their new government will be more democratic and protective of individual rights than any in the Arab world. In the worst case, many fear it could become just another authoritarian regime, like those that dominate the

proaches when nearly 2 million Palestinians in

Arab landscape.

The pact with Israel calls for elections in April for a Palestinian council and an interim vernment. But Palestinians are looking at

deeper questions about day-to-day life. What laws will protect their rights if they are stopped by an armed Palestinian policeman? How will the new authority deal with the traditionally sensitive issue of women's rights? Will it be a truly popular democracy with parliamentary decision making, or a one-man show with a rubber-stamp legislature? Will the government

tors started presenting formal charges on Friday against the leaders of an armed at-tempt to overthrow President Boris N. Yelt-

The agency said former Vice President Alexander V. Rutskoi and the chairman of

the dissolved parliament, Ruslan I. Khasbu-latov, were being charged with organizing mass disorders, which can be punished by

Interfax said several other rebel leaders

also were being charged. Separately, Mr. Yeltsin ordered a referen-

dum, to be held Dec. 12, on whether to accept a new constitution. (Page 5)

the Top 10 tables. A companion report from

each region focuses on more casual and

affordable restaurants to give readers a wide

range of choices for fine dining around the

Page 5.

sin, Interfax news agency said.

up to 15 years in prison.

be secular or based on Islamic precepts and

"The leadership is going to be put face-toface in front of a civil society in which they can be democratic or they can not be," said Ghassan Khateeb, a leader of the small People's Party and a member of the Palestinian delegation to the Middle East peace talks in Washing-

"I think they would like to, but I am not sure they can," Mr. Khateeb said. "The Palestinians have not yet experienced democratic life. There is a difference between the emotional desire and being able to practice it. You cannot just decide to practice democracy; it is something

See PLO. Page 4

# U.S. Sends Warships To Blockade Haiti

# **But Military Rulers Show No Sign** Of Caving In to Clinton's Pressure

PORT-AU-PRINCE, Haiti - President Bill Clinton ordered United States naval ships to enforce an international embargo against Haiti

enforce an international embargo against Haiti
on Friday, but the island's military rulers
showed no signs of bowing to pressure or restoring democracy.

Fear gripped the Caribbean nation; streets
were quiet and many shops shuttered after an
anti-democracy group linked to the police went
on radio urging Haitians to stay at home to
express their support for the military.

The United Nations ordered the immediate
evacuation of most its personnel in Haiti on
Eriday in yet another sign of the deteriorning

Friday in yet another sign of the deteriorating security situation.

Outraged at the failure of the plan to restore the Reverend Jean-Bertrand Aristide, the democratically elected president, Mr. Clinton said that six U.S. warships would enforce the UN embargo on Haiti starting Monday and that the United States would back up that economic embargo with sanctions of its own.

The president also announced that he had ordered an "enhanced infantry company" to the U.S. Naval Base at Guantánamo, Cuba, as a backup measure to ensure the safety of about 1,000 Americans in Haiti and to increase pressure for a restoration of democracy.

Mr, Clinton's measures, designed as retaliation for the Haitian military's refusal to honor an agreement to restore democratic rule this month, were meant to put teeth into a reim-posed UN embargo of oil and arms shipments to Haiti. He said the United States would also revoke the U.S. visas of Haitian military leaders and freeze their assets in the United States.

Mr. Clinton said he was taking these steps until the military regime in Haiti acted to "put

democracy back on track." Defense Department officials later said the flotilla would include only one destroyer, but also three much larger and more heavily armed cruisers and two speedy frigates.

His announcement came one day after the country's pro-democracy justice minister, Guy Malary, was assassinated, gunned down by civilians believed linked to the military.

Haiti's military ruler, General Raoul Cedras, had been scheduled to resign Friday as required by a peace accord he signed in New York on July 3 that was to have restored Father Aristide to power on Oct. 30.

Instead, General Cedras showed no sign of giving up power, and Father Aristide was ask-ing the U.S. government to take measures to protect members of his cabinet and prepare for their possibly seeking sanctuary in the Ameri-

The UN special envoy, Dante Caputo, said that most members of the UN civilian mission would immediately pull out of the country and move temporarily to the Dominican Republic for safety.

Between 30 and 35 employees of the nearly 300-member UN mission, who monitor human rights and were supposed to prepare the way for the return of the ousted Father Aristide, are to Mr. Clinton said there were "important American interests at stake in Haiti," in particular protecting the safety of Americans, premoting democracy and trying to avoid any resumed tide of Haitian refugees to the United

must understand they cannot indefinitely dely the desire of their own people," Mr. Clinton said, "That path holds only suffering for their nation and international isolation for them-

Mr. Clinton said the embargo would be an attempt "to stop virtually all commercial traffic that could be of some commercial benefit." He said that he did not regard the naval cordon as a "blockade" in the full legal sense but that it could be called a blockade "in the

Haiti's elite gets cold feet: Did it back the wrong coup? Page 4.

common-sense parlance," adding: "We would block any prohibited material and goods and anything subject to the sanctions from going into the country. That is our goal," (Remers, AF)

Douglas Farah of The Washington Pest reorted from Port-au-Prince:

Hard-line Haitian military leaders, isolated internationally and hated by a terrorized population, are counting on the help of a network of supporters of the hrutal former Duvalier dicta-torship to defy the international community and keep Father Aristide from ever returning to

In recent months scores of supporters of the Duvalier regimes have returned from exile, under military protection. To show its support for the rightist Duvalier philosophy, the nulitary in September allowed an exhibit to open at the National Panthéon Museum, reserved for national heroes, lionizing François Duvalier, who looted and intimidated the nation.

"The Duvalierisis are playing a crucial role in telling the hard-liners to hang on," said one source close to the military. "They are the ones whispering in the ears and moving behind the scenes, organizing the violence and pointing out what should be done."

What makes the Duvalierists natural allies of the military is their intense hatred for Father Aristide and their demonstrated willingness to go to extremes to keep him from returning. Father Aristide survived several assassination attempts in the late 1980s after becoming the leading anti-Duvalierist spokesman.

"We are through with all pretense of sophisti-"What we have now is a nation run by thugs who only know terror and to whom international sanctions mean nothing. We have the real killers in absolute control now, and only they know how far they are willing to go in destroying the country to hang on to their system."

The current military strongmen — General Cedras and the police chief, Lieutenant Colonel Michel François — are both sons of prominent

## supporters of the Davaliers. remain in Haiti. Politics Offside in Soccer

# **Qatar Organizers Hope to Maintain** Peace as Foes Battle for '94 Cup Bids

By Christopher Clarey

New York Times Service

DOHA, Qatar — It was lunchtime at the

Gulf Sheraton Hotel. Up on the seventh floor, the Japanese and South Korean soccer teams were eating in different rooms, enjoying the familiar tastes of food prepared by their own chefs.

Downstairs, in a small hanquet hall just off the lobby, the Saudi Arabians were dining underneath the benevolent gaze of King Fahd, whose portrait had recently been hung

One door over was a U.S. State Department nightmare: Iranians, Iraqis and North Koreans lunching in the same room, with only a buffet table between them.

All went smoothly. All may indeed go smoothly over the next two weeks. But one thing is certain: The final round of Asian World Cup qualifying that began Friday is no

run-of-the-mill soccer tournament. Politics and sport have long been regular

bedfellows. Rarely have they been so tightly intertwined as they will be in the confines of this Gulf peninsula. Only two of the six teams here will qualify

for next June's main event, the World Cup finals, in the United States. Symbolic and potentially vitriolic matchups abound: Iraq and Saudi Arabia, who have not played since the Gulf War; Iraq and Iran, who remain deeply disaffected, and the Koreas, who remain locked in a delicate dip-

lomatic dance on their own peninsula several

In the tournament's opening match on Fri-day in the 40,000-seat Khalifa Stadium,

time zones away from the Gulf.

North Korea staged a 3-2 comehack victory over Iraq, which was making its first appearance in a major international competition since 1989.

In the day's second match, Saudi Arabia held Japan to a scoreless draw. "We have never before had a group of teams in one place with such political and ideological differences," said Peter Vetappan, the general secretary of the Asian Football

Confederation, the sport's regional governing don't see much of a problem between the Koreas here, but after the Gulf War, it's clear that in this region, having Iran, Iraq and Saudi Arabia together is a potential volcano,"

he added. "One of the reasons we picked Qatar was that we wanted to keep politics from coming ashore onto the beach Qatar, a small desert nation of 400,000 people that shares a southwestern border with Saudi Arabia and southern boundary with the United Arab Emirates, opened to

tourism only in 1989. Although the Qataris remain politically close to the Saudis and allowed American and Canadian troops to be stationed in their country during the Gulf War, they maintain amicable diplomatic relations with all the region's major players, Iran and trag, which

is still under sanctions by the United Nations, both have embassies there. "Doha is a fair, neutral site," Mr. Velappan said. "And because of its small size, it is easy to manage in terms of security.

Not that FIFA, the sport's world govern-See SOCCER, Page 19

# An 'All-American' California Town Goes All Out to Find a Kidnapped Girl

By Christine Spolar Washington Past Service

MONDAY: Rating the World's Best Restaurants

PETALUMA, California - No one can pass through this small town in the dust-brown hills of Sonoma Valley and not know that something terrible has happened to 12-year-old Polly Klass.

A hillboard on Route 101 into town from San Francisco screams the news — KIDNAPPED — in yellow and black. A handwritten paper banner pleading for her safe return has been draped across the main drag, Petaluma Boulevard, by her junior-high classmates.

Thousands of photos of the slender, brown-eyed girl have stared from every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop, convenience store and storefront eatery since her every antique shop and storefront eatery since her every antique shop and storefront eatery since her every antique shop and storefront eatery since her every since her eve

Stromgren of Santa Rosa; as she stamped envelopes to mail fliers about Polly's disappearance. That was just two days ago. People are just coming in from everywhere to help. No one can believe this has

happened in Small Town, America." The story of Polly Klaas is strange and frightening as detailed by the

Two weeks ago, Polly was in her bedroom, playing cards with two girlfriends invited for a spur-of-the moment Friday-night slumber party. Her mother, Eve Nichol, remembers drifting to sleep about 10:30 to the "comfy sound of giggling." She was awakened, no more than an hour

volunteers scurried through cold rain to post new, lifelike sketches of a man who allegedly took the child at knifepoint.

"I stopped by to offer a couple hours of my time," said Jeanie taken Polly, the girl said. "I thought it was some kind of joke at first, and the polly, the girl said." I thought it was some kind of joke at first, and the polly, the girl said. "I thought it was some kind of joke at first, and the polly, the girl said." I thought it was some kind of joke at first, and the polly, the girl said. "I thought it was some kind of joke at first, and the polly, the girl said." I thought it was some kind of joke at first, and the polly, the girl said. "I thought it was some kind of joke at first, and the polly, the girl said." I thought it was some kind of joke at first, and the polly it was some kin A man with a big knife had come into the house, tied them up and taken Polly, the girl said. "I thought it was some kind of joke at first, and I started reprimanding her for waking me up," Mrs. Nichol said. "Then the ard the other girl, down the hall, moaning Polly's name. I knew that

something really had happened. "We all began running around the bouse to see if Polly was anywhere around. And I'm running and running, and looking and running, and

then I realize: She's gone. The police and FBI agents have questioned Mrs. Nichol and all of Polly's relatives and said they have no suspects. Polly is part of what is a not very unusual American family: Mrs. Nichol and Polly's father, Marc Klass, have been divorced for years. The mother has been married for

several years to Allan Nichol, but the couple, who also have a daughter.

separated a year ago.

Mrs. Nichol, who manages a mail-order clothing store here, was living as a single mom with her two daughters at the time of the incident. Both father and stepfather said they have congenial relationships with Mrs. Nichol and regular visits with the children, and all three parents say they are working together to find their daughter.

Investigators said they had questioned Polly's two young friends, both 2, repeatedly and saw no quick end to the mystery.

The girls' information has been consistent. They have described a bearded, hushy-haired intruder and described how Polly surprised him

See KIDNAPPED, Page 7





Kim Gyong II of North Korea, left, and Saad Numan of Iraq battling for the ball Friday.

# 19 Death-Free Months, but Superstitious Airlines Are Mum

By Martin Tolchin New York Times Service

WASHINGTON - Although plane crashes usually make news, the news this year is that there have been no passenger fatalities of a major airline in the United States for the last 19 months, one of the longest such periods in aviation history.

"It's a very well-kept secret," said Robert Buckhorn, a spokesman for the Federal Aviation Administration. "Everybody's afraid to mention it. They're sures of safety. But the council found that afraid it will be a jinx."

Technological advances, backup safety systems and strict government oversight are credited with what National Transportation Safety Board officials regard as an increasingly safe mode of travel. Although there have been longer periods

without a fatal accident, they occurred when there was less air travel.

In a new report, the National Safety Council estimates that passenger transportation accidents account for about one-fourth of all accidental deaths. It is difficult to collate and compare safety statistics for different modes of travel because a passenger mile on the ground takes longer than a passenger mile in the sky, and the industries use different meaautomobile travel was about 50 times more dangerous than travel by air, rail

Carl W. Vogt, chairman of the National Transportation Safety Board, said that airline safety statistics indicated that "you'd have to take a scheduled airline flight every day for 4,000 years before you had an socident, and then you'd have a better than 50 percent chance of surviv-

The last 19 months have not been completely uneventful. The major airlines have compiled their safety record despite instances of jet engines dropping off air-craft in mid-air, failing autopilots and inadvertent extension of some jet wing

Jim Landry, president of the Air Transport Association, which represents the major airlines, said: "Manufacturers and the airlines and the government have made certain that there are redundancies built into the aircraft that permit continued safe operation in the case of problems like lost engines and failed autopiThe safety board reported that be-tween 1967 and 1992, a total of 3,059 paasengers were killed in 67 accidents involving the major airlines. An additional 652 passengers were killed on regional carriers during that period.

The last major airline crash occurred in March 1992 at LaGuardia Airport in New York, when a USAir Folker-28 crashed into Flushing Bay on takeoff, killing 27 people. There was a compassenger fatality in Chicago in April when a baggage handler walked into the propeller of an American Eagle ATR-42 turboprop commuter plane. In July, three passengers on Air Nevada, a regional airline. died in a crash.

Previously, the major airlines went

period, between a Midwest Express DC-9 accident in Milwaukee in September, 1985, and a Northwest Airlines MD80 crash near Detroit in August 1987. In addition, four passengers on regional air-lines were killed in accidents in 1986.

However, airline travel has increased since 1985, when the major airlines carried 382 million passengers, flew 3.3 hil-lion miles and had 5.8 million departures. Last year, these airlines carried 473 miltion passengers. Flew 4.6 billion miles and had 6.9 million departures.

Similarly, despite the worst train wreck in Amtrak's history, in which 47 people died in Alabama last month, passenger railroads have compiled a 10-year record of one passenger famility for every 4.1 without a major crash for a 23-month billion passenger miles.

# Mediators in Somalia Seek Release of Aidid Followers

By Keith B. Richburg

MOGADISHU, Somalia - As a freed American pilot was flown to Germany on Friday for medical treatment, the Ethiopian and Eritrean diplomats who mediated the talks that led to his release turned their attention to trying to per-suade the United Nations to free more than a dozen captured Somali milinamen and their leaders.

Little progress was reported. Officials close to the discussions expressed fears that the entire process could break down - and the fourmonth urban guerrilla war could again erunt - unless the United Nations began to show some flexihility in offering some concessions to the Somali militia faction led by Mohammed Farrah Aidid,

General Aidid freed the American, Chief Warrant Officer Michael Durant, and a Nigerian trooper, Umar Shantali, in response to President Bill Clinton's announced shift in U.S. policy away from a military effort to hunt down and arrest General Aidid.

But the clan leader and his followers made it clear that they expected their unilateral gesture to be reciprocated by a similar move by the United Nations, which is holding the Somalis in detention without any official charges and with no functioning court in which to try The U.S. administration's diplo-

matie troubleshooter, former Ambassador Robert B. Oakley, negotiated the prisoner release, using the Ethiopians and Eritreans as mediators, but he made no promise that there would be a Somali prisoner release in return.

"There was no quid pro quo," a U.S. official said. He said the American role now was only to "urge" the United Nations to make a step in the right direc-

The United States now appears

that the Somalis were arrested by U.S. Army Rangers, and it is up to attack.

the United States to free them. "Now everyone is saying that the ball is in the other guy's court." said one of the African diplomats about the resolution, and said it close to the talks.

have said they see no reason why the Somalis should continue to be detained, particularly since the retary-general, Butros Butros United States has already suspended its hunt for General Aidid, who is wanted under a UN arrest order for the June 5 slaying and mutila-tion of 24 Pakistani UN peacekeep-

The differences over the fate of the Somali prisoners highlights the widening chasm between the United States and the United Nations over policy in Somalia. The United States now is turning from military force to favor a negotiated settle-ment with General Aidid over the June 5 attacks, and the United Nations, at least publicly, still is insisting that its arrest order for the clan leader stands.

The United Nations says its arrest order derives from Security Council Resolution 837, calling for the arrest, detention and prosecution of the perpetrators of the June 5 ambush of the Pakistanis. Until the Security Council alters or rescinds that resolution, UN officials here insist, nothing changes in its plans to track down General Aidid and arrest him.

But U.S. officials have seen the and created an embarrassing foreign-policy imbroglio for an administration that would like to concentrate on domestic concerns. U.S. diplomats now say they are

willing to adopt a more "creative interpretation" of that Security Council resolution, pointing out, for example, that it never mentions

technically being held by the Unit-ed Nanons, while the UN is saying quired" the UN office in Somalia quired" the UN office in Somalia to arrest the perpetrators of June 5

A U.S. diplomat here said he expected the Security Council to meet soon to decide what to do might be modified to take into ac-Privately, some U.S. officials count the Clinton administration's was unlikely to back away from his desire to see General Aidid arrested. They say the secre-tary-general despises the general. who publicly embarrassed Mr. Butros Ghali by staging mass protests when he visited Mogadishu last January.

Fears of another mass protest, and possible violence, have led to speculation that Mr. Butros Ghali may be forced to postpone a planned visit to Somalia, scheduled for mid-October.

The secretary-general is now in neighboring Diibouti, and his special envoy for Somalia, Jonathan T. Howe, a retired U.S. admiral, flew there Friday to meet with him.



Chief Warrant Officer Michael Durant, the wounded U.S. belicopter pilot freed after 11 days of captivity in Somalia, giving a thumbs-up Friday upon arrival at the Ramstein Air Base in Germany. Ivory Coast Leader Reported Very III

# A Costly Victory for Clinton in Senate

By Clifford Krauss New York Times Service

WASHINGTON - The Senate finally endorsed President Bill Clinton's Somalia policy on Friday, but it was a Pyrrhie victory for chase grow into a fruitless effort the commander in chief, with senathat has caused needless loss of life tors on both sides of the aisle throwing sharp rhetorical spears at ever, were saved for Mr. Clinton the president and his advisers

Cranky after five bours of debate, senators had clearly lost patience with the administration and even with each other.

INTERNATIONAL BAPTIST CHURCH, En-

glish. s.s. 10:00, worship 11:05. Children's church and nursery. Meets at the internetional School, Leuchterburger (Growing, 2D-Kalsenswerth, Friendly fellowship. All denominations welcome. Dr. W.J. Delay, Pastor, Tel: 0211/400 157.

FRANKFURT

INTERNATIONAL CHRISTIAN FELLOW-SHIP Evangeisch-Freikrichtiche Gemeinde, Sodenerst. 11-18, 6380 Bad Homburg, pho-ne: 06134-23278 or 06196-643300 sewing the Franklut and Taurus areas, Germany. Sunday worship 06:45, nursery + Sunday-achool 10:00, women's circle - Priday 06:30. Housegroup - Sunday + Wednesday 19:30. Pastor M. Levey, member European Baptist Conversion. "Declare His glory amongst the nations."

BETHEL INTERNATIONAL BAPTIST CHURCH, Am Dechsberg 92, Frankfurt a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, pesion Tel: 059-549559.

HAMBURG

INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FEST-SAAL, AM ISFELD 19, Hamburg-Osidort, Bible Study at 11:30 & Worship at 12:30 each

HOLLAND

TRINITY BAPTIST S.S. 9:30, Worship 10:30, nursery, warm fellowship. Meets at Stoemcamplaan 54 in Wassenaer. Tel: 01751-79024.

MUNICH

INTERNATIONAL BAPTIST CHUPCH OF MUNICH, Hobstr. 9 English Language Services. Bible study 16:00, Worship Service 17:00, Pastor's phone: 6908534.

OSLO INTERNATIONAL BAPTIST FELLOWSHIP meets at 18:00 at the Fest Baptist Church of Oslo, Hausman Street 22, Contact Pastor Tor Otlong, 670 726 59.

PARIS and SUBURBS

PRAGUE

International Baptist Fellowship meets at the Czech Baptist Church Vinohradeka # 68, Prague 3. At metro stop Jimhoz Podebrad Sunday a.m. 11:00 Pastor. Bob Ford (02) \$11 0893.

WUPPERTAL

Opponents of Mr. Clinton's policy said that their colleagues would to be saying that it has no control over the Somali prisoners, who are U.S. official said the resolution over one withdrawal date or anoth-

explain the meanings of words like

"prompt."
The most stinging insults, how-

**NEWS ANALYSIS** 

and his foreign policy advisers, Describing how the administration had denied American troops in Somalia the tanks and armored personnel carriers they needed to protect themselves, Alfonse D'Amato. Republican of New York. bave the blood of American sol- slammed his fist on the lectern and

er. In patronizing jabs, lawmakers "sick," "namhy-pamhy" and read dictionaries to one another to "elaptrap,"

language, but they echoed his senti-"It is amateur hour in foreign

policy," said Orrin G. Hatch, Republican of Utah. Senator Robert C. Byrd, Democrat of West Virginia, said that the administration had abdicated to the United Nations in the making of Somali policy, calling it "a migration of responsi-

All the static followed a month of congressional muscle-flexing. For weeks some of the most powerful members of Congress pushed Mr. Clinton to limit his goals in Somalia, and begin a pullout as crisis like Haiti and Bosnia. soon as possible.

week to withdraw the troops by March 31, distanced himself from the UN command, and reconstructed a policy of bunting down General Mohammed Farrah Aidid, the Somali faction leader, to one of seeking an accommodation with

In the end, Bob Dole of Kansas, the Republican leader, and George Mitchell of Maine, the Democratie leader, joined forces to beat back an effort by Republican conservatives and Democratic liberals to force a more rapid withdrawal. The

vote was 61 to 38. After days of back-room dealmaking, in which administration officials promised their Senate critics they would curtail efforts at nation-building in Somalia, the vote endorsing the scaled-back policy was 76 to 23.

Those numbers might have brought smiles to the White House ciations of Mr. Clinton, many by

"A series of ad hoc decisions,

poorly planned, and open-ended mission," said Bill Bradley, Demo-The chamber's cooler heads ap- crat of New Jersey, Mr. Bradley peared bemused by Mr. D'Amato's usually is among the administra tion's strongest backers in Con-

"The administration plan keeps American troops on the ground and at risk, but provides far too little force to pacify Mogadishu door by door, block by block," he And before it was all over, some.

senior Congressional Democrats said that the loss of administration prestige in Congress was so severe, it could jeopardize adoption of the North American Free Trade Agreement and tie administration hands as it attempts to deal with other

Larry Pressier of South Dakota, Under growing Congressional a ranking Republican on the For-

"We are crying out for a clear definition of U.S. foreign and military policy. We want the White House, the State Department and Defense Department to be organized and to have a distinct chain of command."

At a breakfast with reporters before the debate began, Mr. Mitchell, the Democratic leader, was asked for his assessment of Mr. Clinton's foreign policy team. He offered a pointed nonendorsement. There's always room for improvement," he said.

Representative Robert G. Torricelli of New Jersey, a senior Democrat on the House Foreign Affairs Committee, was more outspoken. "Confidence has obviously been

deeply shaken," Mr. Torricelli said.
Referring to the trade agreement, he added: "It hurts NAF-TA's prospects, which required trust in the judgment of the adminhad it not been preceded by denun-istration. And because of the misadventure in Somalia, it probably will be impossible to win congressional support for a peacekeeping divorced from any overall strategy. role in Bosnia where American par-led our troops into an ill-defined, ticipation is critical."

# WORLD BRIEFS

# U.S. Objects to Bonn-Tehran Links

WASHINGTON (Reuters) — The United States took the unusual step WASHINGTON (Reuters) — The United States took the unusual step Friday of objecting to Germany's continued ties with Iran, including a visit to Bonn last week by the Iranian chief of intelligence. All Fallahyan, The State Department said that although the United States and Germany share the same objectives in their policy toward Iran, "the United States certainly is concerned about differences in the U.S. and United States certainly is concerned about differences in the U.S. and

German approaches to bring about a change in Iranian behavior."

"We are concerned that the dialogue with Iran combined with excepsive trading ties and favored financial treatment may encourage fran to think that it can improve relations with the West without changing its behavior," said a U.S. spokesman, Mike McCurry. Secretary of State Warren M. Christopher discussed the issue with the German foreign minister, Klaus Kinkel, last week.

# Iran-Contra Report to Blame Meese

WASHINGTON (AP) - fran-contra prosecutors have concluded a their final report that top cabinet officers to President Ronald Rance engaged in a cover-up, plotting to make Oliver L. North and two name engaged in a cover-up, pioning to make Oliver L. Form and two dailings security advisers "scapegoats whose sacrifice would protect" the admingstration, according to sources familiar with the document.

The report lays substantial blame for the cover-up on former Attorney

General Edwin Meese 3d, alleging that he concocted a false account of a November 1985 arms-for-hostages deal with Iran in order to protect Mr. Reagan in the early days of the scandal, several sources said.

Prosecutors would have considered seeking Mr. Meese's indictment after discovering new evidence in 1992, but the statute of limitations had expired, the sources added. They described the new evidence as notes taken by the former White House chief of staff, Donald T. Regan.

## Turkish Kurds Report Kidnappings

ANKARA (Reuters) — Turkey's separatist Kurdish guerrillas said Friday they had kidnapped an American and a New Zealander in eastern Turkey on Oct. 9.

The German-based Kurd-Ha news agency quoted the Kurdistan Workers Party as saying guerrillas had seized the men at a roadblock between the eastern cities of Erzincan and Erzurum. It said the American identified as Patrick Connor, and the New Zealander, identified as Erzis

Dougar, were being held until their governments contacted the party.

The party has repeatedly warned foreign tourists to stay out of early and southeastern Turkey, where its nine-year war for independence. cost more than 7,500 lives.

## Kohl Partners Pick Rival Candidate

MAGDEBURG, Germany (Reuters) - Chancellor Helmut Kohl's junior coalition partners nominated a liberal Friday to run against Mr. Kohl's candidate for the German presidency.

A congress of the Free Democratic Party, acting on a recommendation

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from the party chairman. Foreign Minister Klaus Kinkel, backed Hilds. gard Hamm-Brücher to run for the post in May.

A former member of parliament and ministerial aide with a liberal reputation, she will oppose Steffen Heitmann, the justice minister in the Eastern state of Saxony, who has drawn criticism for his views on the role of women and for comments on Germany's Nazi past. Mr. Kinkel, speaking in Magdeburg criticized Mr. Kohl for having selected Mr. Heitmann without consulting the Free Democrats.

PARIS (Renters) — President Félix Houphouët-Boigny of Ivory Coast is in very serious condition in a Paris bospital, diplomatic sources said Friday.

The president, who officially turns \$8 on Monday but is believed by diplomats to be several years older, is in Cochin Hospital, where he underwent prostate surgery earlier this year. A hospital spokesman refused to confirm or deny that Mr. Houphouët-Boigny was even in the bospital Friday, although a hospital official said he was on Thursday, Mr. Houphouet-Boigny, who has run Ivory Coast since independence

## **Ouick Recovery for Argentine Chief**

BUENOS AIRES (AP) — After undergoing surgery on a key artery to his hrain, President Carlos Saul Menem said Friday that he was recovering well and vowed to continue his effort to get re-elected in 1995. Surgeons had removed an arteriosclerotic plaque that obstructed the right carotid, one of the two principal arteries of the neck that carry blood to

the head. Mr. Menem's doctor said the president, 63, who was operated on Thursday after becoming dizzy, should be able to leave the clinic in about three days and was expected to recover fally. Mr. Menem, looking and sounding tired, told a local TV station from his bed Friday that he was "ready to begin work again next week."

## TRAVEL UPDATE

## Chinese Skies to Get More Crowded

BEIJING (Reuters) - China's crowded skies will get even more for under rules effective Friday that double flight capacity over the country,

Xinhua press agency reported. Where once there were only 7 pathways for planes between 6,000 and 12,000 meters (20,000 and 40,000 feet), now there will be 11, enabling 4,000 extra flights a day. The agency said the change, approved both by the civil aviation administration and the Central Military Commission, would double capacity.

China's aviation boom has been powered by the explosive growth in its economy. Passenger traffic grew by more than 30 percent last year and is expected to rise 20 percent this year. Freight traffic has grown by a similar

The United States has warned its citizens not to visit Haiti because of the unstable situation there, following the assassination Thursday of the justice minister, Guy Malary. "U.S. citizens are warned against all nonessential travel to Haiti because of political unrest," the the State

Hong Kong's wealthy left their limousines at home Friday to ride the world's longest escalator link. Businessmen and women in dark suits or designer outfits glided down from the exclusive hillside Mid-Levels to the central husiness district on the first day of operation of the 800-meter escalator. But the French-built project suffered some teething problems. with a few sections breaking down.

British Akways is introducing a trial ban on smoking on some of its longest flights — up to 24 hours on those originating in Australia and New Zealand. The trial, from Jan. 1, reflects falling demand for smoking

Italian air controllers will strike Saturday, while rail workers have called off a protest for the weekend, union officials said.

London is the most expensive city for commuters in the EC, with the cost of transportation almost double the average in the other 11 states, according to a survey. It said Londoners pay an average of £15.65 (\$23.66) a week to travel to work. Workers in the cheapest city, Almost \$2.12

# Looking for Muslim Support,

BANGKOK - Prime Minister Yitzhak Rabin of Israel made a surprise visit Friday to Indonesia, the world's most populous Muslim nation, in another effort to harness the momentum of the Israeli-Palestinian peace agreement to expand ties between Israel and the Muslim world.

Mr. Rabin was greeted warmly in Jakarta and was reported to have

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tional support for the peace process—and bilateral support," Mr. Rabin said before meeting with Mr.

Suharto, who is currently serving as

The Israeli prime minister said he wanted to alert members of the nonaligned bloc, including Indonesia, "of the opportunities of cooperation with Israel."

Indonesia - with 184 million people, about 90 percent of them Muslims — is the most populous nation in the world with no diplomatic relations with Israel.

Mitterrand Meets King Fahd Agence France-Presse

JIDDA - President François Mitterrand met King Fahd of Sau-

AMSTERDAM CROSSROADS INTERNATIONAL CHUR-CH Interdenominational & Evangelical Sun-day Service 10:30 a.m. / Kds Welcome, De Cuserstraat 3, S. Armsterdam Info, 02940-15316 or 02503-41399.

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LONDON WINGS OF PRAYER FELLOWSHIP a multinational tul-gospel church at Shepostire house (3rd Picor) 11-20 Capper St, London WC1 (off Totlenham C1 Pol) Sunday 10:30 a.m. & 8:30 p.m. Wed 7:30 p.m. Goodge St tube. Tet: 081-951-1704 or 071-637-4776.

## MADRID

COMMUNITY CHURCH, Worship and Church-School at 11:00 a.m., Padre Daman 34. (August, Orense and Gen. Yaque). International, English Speaking. Tel.:

INTERNATIONAL COMMUNITY CHUR-CH\_Evangelical, Bible Believing, services in English 4:15 p.m. Surduys at Erihuber Str. 10 (LIZ Theresienstr.) (089) 93 45 74. MONTE CARLO

NTL FELLOWSHIP, 9 Rue Louis-Notari. Sunday Worship 11:00 & 6 p.m. Tel: 92.16.56.00. PARIS and SUBURBS

HOPE INTERNATIONAL CHURICH (Evan-gelical), Sun. 930 a.m. Hotel Orion, Metro 1 : Esplanade de La Défense, Tel.: 47.73.53.54 or 47.73.14.27, SAINT JOSEPH'S CHURCH (Roman Catholio), Masses Saturday Everying 6:30 p.m., Sunday, 9:45, 11:00, 12:15 and 6:30 p.m. 50, avenue Hoche, Parls Bh. Tel-42/27/28.56. Mictro: Charles de Goulle -

UNITARIAN-UNIVERSALIST service, Sunday, October 17, 12 noon, Foyer de l'Ame, 7 bis, rue du Pasteus-Wagner, Parts 11. Mêtro Bastille. Religious education for chi-dren and teens; child care. Tel.: 42-77-96-77 or 42-79-99-37.

TOKYO

ST. PAUL INTERNATIONAL LUTHERAN CHURCH, near fidabashi Sin. Tel.: 3261-3740. Worship Service: 9:30 a.m. Sundays. TOKYO UNION CHURCH, near Omotesan do subway sta. Tel. 3400-0047, Worship services Sunday 8:30 & 11:00 a.m., SS at 9:45

THE EPISCOPAL CHURCHES OF EUROPE (Anglican)

### PARIS and SUBURBS THE AMERICAN CATHEDRAL OF THE HO-

LY TRINTY, Sun. 9 & 11 a.m. 10 a.m. Sunday School for children and Nussery care. 23, avenue George V. Paris 75008. Tel.: 33/1 47 20 17 92. Metro: George V or Alme Marceau. ST. MARK'S CHURCH CENTER, 31, rue du Pont-Colbert. Versailles. Holy com-murion, Sunday school 10:30, Nursery. Tel: 30 50 48 27.

ST, JAMES' CHURCH, Sun. 9 a.m. Pile I & 11 a.m. Rite II. Via Bernardo Rucellal 9, 50123, Florence, Italy. Tel.: 39/55 29 44 17.

FRANKFURT

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### **RELIGIOUS SERVICES** DÜSSELDORF

EMMANUEL CHURCH, 1st, 3rd & 5th Sun. 10 a.m. Eucharist & 2nd & 4th Sun. Morning Prayer, 3 rue de Monthoux, 1201 Geneva, Swii-zerland, Tel.: 41/22 732 80 78. MUNICH

THE CHURCH OF THE ASCENSION, Sun. 11:45 a.m. Seybothstrassa 4, 81545 Munich 90, Germany. Tet.: 49/88 61 1 55 20.

ST. PAUL'S WITHIN THE WALLS, SID 8:30 St. PAULS WITHING THE MALLS, SUR (\$3) a.m. Holy Eucharist File (\$1030 a.m. Choral Eucharist File II; 1030 a.m. Church School for dhikten & Nursery care provided; 1 p.m. Speri-st Eucharist. Via Napol 58, 00184 Home. Tel: 33/6 488 3339 or 39/6 474 3589.

WATERLOO ALL SAINTS' CHURCH, 1st Sun. 9 & 11:15 a.m. Holy Eucharist with Children's Chapel at 11:15. All other Sundays: 11:15 a.m. Holy Eu-charist and Sunday School. 563 Chausede de Louvain, Ohain, Belgium. Tel. 32/2 384-3556.

WIESBADEN THE CHURCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Eucharist. Frankfunter Strasse 3, Wiesbaden, Germany, Tel: 49611-30.66,74.

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BARCELONA BARCELONA INTERNATIONAL CHURCH meets at 17:00 at the Bona Nove Baptist Church, Carrer de la Clutat de Bellaguer 40. Pastor Claude Williamson, phone 410-1661

BERLIN INTERNATIONAL BAPTIST CHURCH, BEPLIN. Rotherburg Str. 13, (Slegic). Bbla study 10.45, worship of 12.00 each Sunday. Charles A. Warford, Pastor. Tel.: 030-774-4670.

BONN/KÖLN THE INTERNATIONAL BAPTIST CHURCH OF BONNYKOLIN, Finelinau Strasse 9, Körn. Worship 1:00 p.m. Calvin Hogue, Pastor. Tel: (02/2/5) 47021. PARIS ond SUBURBS
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RITERNATIONAL SAPTIST CHURICH (English language) meets at Evengelish-Fielkinchlich Kreuzgemeinde, Hoherildhestrasse Hamman-Bose-Sir. (accund the comer from the Bahmioti) sunday worship 17:00 Ernest 0. Walker, pastor, Tel. 04791-12977. NTERNATIONAL BAPTIST FELLOWSHIP. 630 p.m., 123 av. du Maine. Mc Galié. Near the Tour Montparasses. The evening service of Emmanuel Baptist Church. Call 47:51-29:53 or 47:49:15:29. BUCHAREST

INTERNATIONAL BAPTIST CHURCH, Stada Popa Rusu 22, 300 p.m. Contact Bill Richardson, Tel. 010-91-61. BUDAPEST International Baptist Fellowship. If Bimbo u. 56 (main entrance Tapolcasmy u. 7, Immediately behind front entrance). 10:30 Bibe study, 6:00 p.m. Pastor Ben Hatfield. Tel.: 1158759 & 115616.

BULGARIA

INTERNATIONAL BAPTIST CHURCH, Solia, Grard Narocho Sobronie Squere. Wor-ship 11:00. James Duke, Pastor. Tel: 704367. CELLE/HANNOVER INTERNATIONAL BAPTIST CHURCH, Fiderskirche, Flemenistr, 15, Cele, SS 12-45, Woship 14:00. 30 min. Drive, 20 min. By train Irom Harmover. Wateing distance from Celle train station, Pastor Wert Campbell, Tel: 05084-7515.

DARMSTADT

DARMSTADT/EBERSTADT BAPTIST MIS-SION, Bible study & Worship Sunday 10:30 a.m. Stadbrission Da-Eberstadt, Bueschelstr. 22. Bible study 9:30, worship 10:45, Pastor

International Baptist Church, English, Ger-man, Persian, Worship 10:30 a.m., Sellenst, 21, Wuppertal - Boerfeld, All denominations welcome. Hame-Dister Fraund, pastor. Tel: 0202/4698384. ZURICH INTERNATIONAL BAPTIST CHURCH of Wadersvil (Zintri), Switzerland, Rosenberg-strasse 4. Worship Services Sunday mornings 11:00. Tel: 1-7002812.

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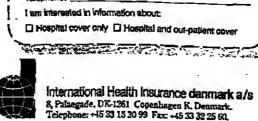
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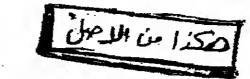
artomatically be Paris a Longitt You recounte Rabin Drops In on Suharto - 1 New York Times Service spent more than an hour meeting with President Subarto. 1 2,14. "It is necessary to get interna-

> chairman of the 108-nation Nonaligned Movement.



di Arabia for talks on the Middle East and hilateral relations Friday.

INTERNATIONAL PROTESTANT CHURCH English speeking, mariship service, Sunday School & Nursery, Sundays 11:30 a.m., Schanzengesse 25, TeL; (01) 2625525. contacts in Europe include: BARCELONA: (03) 3149154. BRUSSELS: Tel: (02) 6800226.



# INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAM STATESIDE / NEW HEALT Deficit Won't Fall by



Joshua Roberts/Agence France-Prop

THE NEW AIR FORCE BOSS — The secretary of the air force, Sheila E. Widnall, 54, the first woman to serve as secretary of an American armed service, reviewing troops in dress gear in Washington. Deputy Defense Secretary Willam J. Perry is at the left.

House Rebuffs Leadership on Aid for Jobiess

at Partie to Pick Rival (26)

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the Wallim

WASHINGTON - In an embarrassing defeat for the Democratic leadership, the House of Representatives has rejected a plan to extend emergency benefits for workers who bad been unemployed more than six months and had exhausted their state benefits.

Congressional budget rules require that the \$1 billion cost of extending the benefits be offset by spending cuts or tax increases, but Democrats were deeply divided over where to come up with the

Representative Dan Rostenkowski, Democrat of Illinois, who heads the Ways and Means Committee, had wanted to save \$331 million to help pay for the extension by requiring immigrants to wait five years after their arrival, instead of three, to become eligible for Supplemental Security Income, a program for the disabled, elderly, and blind.

But after strong opposition from the 15-member Hispanic cancus. the leadership instead proposed to save the same amount of money by reducing the extended benefits from four months to three, a strategy that splintered the party's rank-and-file. The leadership plan was

defeated oo Thursday by a procedural vote of 274 to 149.

The unemployment bill's fate oow appears uncertain, and 60,000 unemployed workers who would become eligible for federal extended benefits each week oow face a delay in their benefits.

## Senate Republicans to Grill Potential Judges

WASHINGTON - Senate Republicans have given notice they will challenge any of President Bill Chinton's judicial nominees they consider insufficiently committed to the death penalty.

The effort to impose a new kind of litmus test comes as the White

House is preparing to fill dozens of vacancies in the federal courts, hoping to counter 12 years of Republican rule in which bundreds of conservative lawyers were appointed to the bench. Senator Orrin G. Hatch of Utah, the ranking Republican on the

Indiciary Committee, said that although he did oot consider the death penalty a litmus test issue, he would carefully scrutinize any judicial nominees to ensure that they "are oot starry-eyed about it."

"Where the death penalty is warranted, we don't need judges who look for excuses unt to carry it out," be added.

The Republicans are in the minority in the Senate and could oot defeat any nominee without some Democratic support. Nonetheless, senior Republican staff members said the death penalty was a politically potent issue and worth raising, even if they have limited success in opposing judicial nominees.

It was not clear how many other Republicans in the Senate would join in the effort to emphasize the death penalty issue in judicial confirmations, but the staff members said it was expected that many would do so.

## Quote/Unquote

Senator Bob Kerrey, Democrat of Nebraska, faulting Clinton administration plans for \$12 billion to \$15 billion in budget savings over the oext five years under which some money would be used to pay for programs that Mr. Clinton favors: "I think it's a mistake to go in the American people and say, I want to spend less money, but oh, by the way, I also want to spend more."

# Deficit Won't Fall by as Much as Planned

By Steven Greenhouse New York Times Service

WASHINGTON- Acknowledging that its plan to overhaul the health-care system will be more expensive than expected, the Clinton administration has lowered its estimate of bow

much the plan would cut the budget deficit. At a time of intense political jockeying, when the administration is under pressure to demonstrate that its plan is credible, several officials said Thursday that the plan would reduce the deficit by \$70 billion to \$80 billion between

1994 and 2000, down from the original estimate

of 591 billion.

One reason for the lower estimate is that the administration, recognizing that full savings would not occur until every state takes part, has concluded that some states will not be ready to join the program by Jan. 1, 1997, as it had first

expected.

These details emerged as the administration rushed to put the finishing touches on the plan in the hope of giving Congress a formal legislative proposal late next week.

The new estimates come after an intense round of number crumehing, which officials asserted used conservative projections to comhat charges by members of Congress and outside health-care experts that the administration's financial estimates are too optimistic.

Administration officials said it was hard to predict exactly how much moory will be saved or spent in an overhaul of something as large as the health sector, which represents one-seventh of the economy.

Leon E. Panetta, the White House budget director, said the health plan would pare the deficit by \$10 billion to \$20 billion less than the \$91 billion estimate. Another official said the reduction would be "around \$70 billion."

Under the revised plan, the administration has decided to take back some of the gains that companies would realize from the proposal in have the federal government pay most health costs for early retirees. For the first three years, companies would have to repay to the government half the money they save when the goverament takes over most of their insurance costs for early retirees. From the fourth year on, companies would keep the full benefits.

"This is not a change in policy," said Chris-tine Heenan, an administration bealth-policy adviser. "These companies are experiencing a windfall, and we have always said there would

Officials have usually talked about a onetime assessment, not a three-year assessment. This new assessment was reported Thursday in The Wall Street Journal,

"We're looking at how best to put it into operation," said Judith Feder, deputy assistant secretary of health and human services, who testified on Thursday before the House Ways and Means subcommittee on health.

Officials said the money would be used to offset losses in the trust funds for Medicare health insurance for the elderly and the disabled and for Social Security retirement benefits that are expected to result when the plan causes an increase in the number of early retir-

The president proposed to lighten the corporate burden of paying for health insurance for retired people under 65 because he was conretired people times to because he was con-cerned that this burden was hurting the com-petitiveness of large manufacturers. At present, many pay the full cost of health insurance for early retirees, but the president has proposed that the companies pay 20 percent and the federal government pay 80 percent. This provi-sion will cost \$4.5 billion to \$6 billion a year, officials said. officials said.

In preparing its estimates, the government relied on its own forecast that inflation would be 3.5 percent a year through the year 2000. That is significantly higher than the Congressional Budget Office's 2.7 percent-a-year fore-

# Reality Time in Ailing Atlanta

## Olympics or Not, Mayoral Aspirants Focus on Urban IIIs

By Peter Applebome
New York Times Service

ATLANTA - With its boomtown image, long history of powerhouse mayors and giddy anticipation of bosting the 1996 Olympics. Atlanta should be one place where urban politics has the potential to rise above the nation's urban ills.

But instead of grand visions of renewal, three politicians are waging a campaign centering on issues of crime, corruption and government efficiency. The race underscores the pervasiveness of the oation's urban ills and the gap between real-world Atlanta and the glittering international pageant it will put un in 1996.

The race also marks a transition from leadership that rose to prominence in the civil rights era to a new generation in a city often associated with black politi-cal power. For the first time in 20 years there will be a mayor other than Maynard Jackson or Andrew Young.

The three major candidates are Bill Campbell and Myrtle Davis, City Council members, and Michael Lomax, a former Fultoo Couoty Commission

The three have mounted a civilized, relatively lowkey race in which polls show Mr. Campbell with a healthy lead. The winner of the Nov. 2 election will seek to lead a city whose problems have more in common with other large cities than with the rest of its largely prosperous metropolitan area.

"The state of affairs they are confronting is a tremendously defective infrastructure, the awesome task of hosting the Olympics, an impossible nightmare of drug-related crime," said Sam Massell, Atlanta's mayor from 1969 to 1973, who now beads the Buckhead Coalition, a business organization in the city's affluent white-dominated northern tier.

The race was not supposed to have turned out this

Mr. Jackson, who became Atlanta's first black mayor in 1973, had been considered a shoo-in for reelection. That would have continued Atlanta's remarkable two-man mayoral rotation, which saw Mr. Jackson elected in 1973 and 1977, Mr. Young in 1981 and 1985, and Mr. Jackson in 1989.

But Mr. Jackson, citing the effects of a heart-bypass operation this year and the financial sacrifice of being mayor, shocked supporters in June by saying be would not run again.

Business leaders begged Mr. Young, now a highly paid executive with an engineering firm, to run again, but be, too, said no.

These decisions have brought along a generational change in Atlanta politics and its black community four years sooner than anyone had anticipated. Still, the candidates and the issue-oriented race they

have waged have generally drawn favorable notices from the local press. The early leader is Mr. Campbell. 40, a 12-year council veteran with degrees from Van-derbilt University and Duke Law School. He has skillfully appealed both to poor blacks and affluent whites and has the endorsement of Mr. Jack-

son. His main opposition figures to be Mr. Lomax, 46, a brainy but chilly English professor turned politician who ran unsuccessfully against Mr. Jackson four years Lagging behind has been Mrs. Davis, 62, a council veteran who is widely admired by political insiders but

has failed to create much excitement. A poll of 638 likely voters conducted Sept. 25 to 27 by The Atlanta Journal-Constitution and WSB-TV showed Mr. Campbell with 35 percent of the vote, Mr. Lomax with 20 percent and Mrs. Davis with 17 per-

FROM ANOTHER.

TO CALL ONE FOREIGN Appendix

## France Will Send Suspect to Texas

The Assurated Pres

PARIS — Ending a legal wran-gle that strained French-U.S. relaions, the Council of State on Friday approved the extradition of a Texas woman charged with hiring a man to kill her busband's girlfriend in 1983.

The council determined that U.S. and Texas authorities had given adequate assurances that Joy Davis Aylor, 44, would not be exe-

Mrs, Aylor skipped bail in 1988, fled to the French Riviera and was arrested there in 1991 after a traffic accident. France outlawed the death penalty in 1981, and refuses to extradite suspects who face possible execution.



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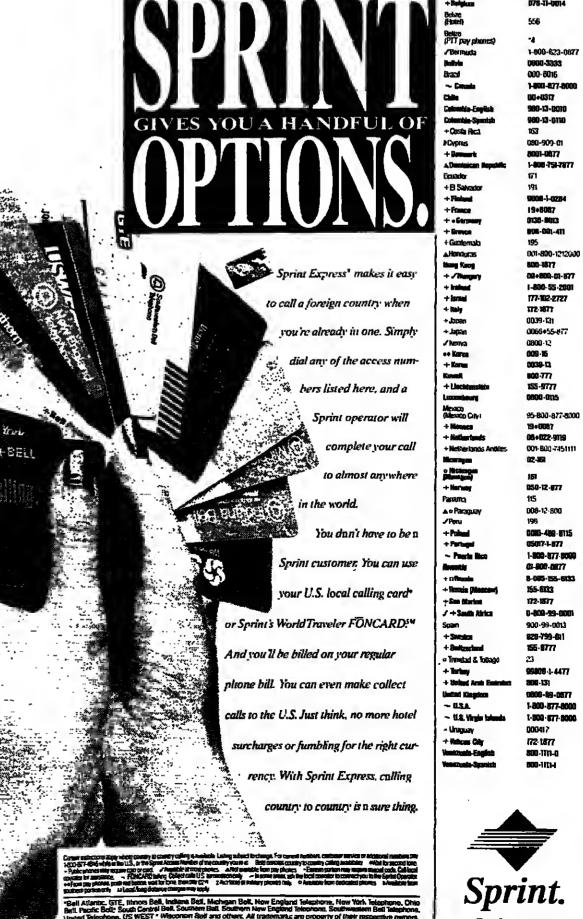
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## **AMERICAN**

# **TOPICS**

Assaying the Arts: Jobs and Salaries In 1992 the arts and other cultural activities in the New York metropolitan region generated almost \$3.5 billion in wages, salanes and royalties, a 10 percent increase over the last decade, according to a survey by the Port Authority of New York and New Jersey. The arts were responsible for 107,000

jobs, ranging from starring on stage to making hallet slippers to catering for film crews. Their total economic impact, counting expenditures by arts institutions, their suppliers, wage carners and visitors, generated \$9.8 billion. Nearly 25 percent of that money came from tourists who said they had come to New York, or lengthened their stays there, to go to museums, galleries,

theaters and concerts.

The report, The New York Times said in on editorial, shows that "the arts in New York feed a whole lot more than the soul."

The editorial said that Mayor David N. Dinkins had backed taxpayer support of the arts but that Governor Mario M. Cuomo had oot. The state arts budget was \$25 million this year, down from \$54 million three years ago.

### Short Takes

About two-thirds of major American companies now have some kind of diversity training program to encourage toleraoce. Results are mixed. "There's a huge backlash, tons of anger." said Marcia Morse, of the Washington State Ferry System, who favors diversity training. "Let's face it." said Dennis Traxler, who runs a backhoe for

the city of Portland. Oregon. "I'm a middle-aged guy and my mind is made up. Sitting in a class-room all day isn't going to change me one iota." But on Seattle-area ferries, for example, women workers say they are less likely to hear sexual jokes from the men. Blacks say whites treat them with more respect, though it may seem grudging. A ferry system spokeswoman said change always brings objections, adding. "What you're seeing now is the turmoil period."

The U.S. Census Bureau has stopped making a separate count of farm residents, reflecting the diminished role of the family farm. In 1790, at the time of the first decennial census, 95 percent of the population lived in rural areas, mostly on farms. This had dropped to 40 percent a century later. As recently as 1950, the farm population totaled 15 percent of the population. Today, only 4.6 million people live on farms, or 1.9 percent of the population. More and more farmers live away from their land, rendering a survey of farm residents increasingly irrelevant. Harley Johansen, a geographer at the University of Idaho, agrees with dropping the family farm survey. "We aren't addressing all the problems of rural Americans just by looking at farmers." he said.

Bert Lance lasted nine months as President Jimmy Carter's budget director before being accused of fraud and other improprieties, charges of which he was acquitted after three years. Mr. Lance, 62, now back home in Georgia as a husiness consultant, said that during his time in Washington, "I devised the Bert Lance Toe Test. You go out on the front porch of the house, turn The Washington Post over with your big toe, and if your name's above the fold, you know you're not going to have a good day."

Arthur Highee

# Haitian Elite Gets Cold Feet: Did It **Back Wrong Coup?**

By Douglas Farah

munity, has lost important friends at home as well; many of the the strongman in Chile from 1973 wealthy elite that helped finance to 1990. the coup that drove the president, tide, into exile.

Business officials, analysts and now. diplomats said the economic embargo imposed by the United Nations in June so battered the economy that many who had supported the coup — out of fear of Father Aristide's calls for radical social change - now viewed the president's return as the best of their gloomy options.

They said the reimposition of the sanctions, approved Wednesday hy the UN Security Council, would demotish the few viable husinesses

Father Aristide was overthrown hy the military on Sept. 30, 1991, seven months after taking office. He was the first democratically elected president in Haiti's turbutent history, and won a landslide 67 percent of the vote.

A fiery Roman Catholic priest,

he was an outspoken critic of the Duvalier dictatorship, which ruled from 1957 to 1986. His populism, and occasional sermons that of as a moderate, but many people seemed to endorse violent revolu- said they had not bargained on tion, made him anathema to the elite and military officers.

"I frankly was quite happy with the coup, said a businessman, adding that he gave the military food supplies they requisitioned from his warehouses.

He added that he had at first feared the armed forces commander, Lieutenant General Raoul Cèdras, "would be another Pinochet." "But he is not," the businessman

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have to accept the fact Aristide is Washington Post Service have to accept the fact Aristide is PORT-AU-PRINCE. Haiti — president, All we can do is hope the The Haitian military, on a collision international community keeps course with the international com- him from his own worst instincts." General Augusto Pinochet was

Another husinessman said it was the Reverend Jean-Bertrand Aris- not the traditional elite that were actively opposing Father Aristide

> "It is the young guys who made a lot of money fast after the coup. who have a certain lifestyle and are not about to give it up," he said. Although the elite's withdrawal of support places the army in a weaker position, sources said it appeared that many officers were pre-

pared to go it alone out of a desire to hold on to power — and fear that they would be killed if Father Aristide returned. Their rationale for what they

are doing is hard to see, except that they want to cliog to power in an irrational hysterical way, to certain prerogatives of power," said the UN special envoy. Dante Caputo. As the crisis has deepened, busi-

nessmeo have grown apprehensive about the influence of Port-au-Prince's police commander, Lieuio the West Bank and Gaza are fiercely anti-authoritarian and would probably not accept the rule tenant Colonel Michel François, a of a military strongman.
According to sociologists, politirelative unknown before the coup. General Cedras had been thought cians and academics, this is the result of so many years of living under the rule of others. It is also a Colonel François's influence. hy-product of the Palestinian up-rising, or intifada, which bred a deep contempt for authority, espe-And many, after initially saying the two officers were at odds over tactics — with Colonel François as the hard-liner — now believe they cially among the youths who spent

are working in tandem. at Israeli soldiers.

A major handicap for the Pales-American diplomats, UN officials and visiting delegations have tinians is their long history of statelong been impressed by General Cedras's apparent flexibility and lessness. During the past century, they have been ruled successively hy the Ottoman Empire, Britain, Jordan, Egypt and Israel, For deage is rapidly being replaced.

Continued from Page 1

people have to be growing with for

At the popular level, Palestinians

cades. Palestinian society was dominated by traditional leadership. such as village mukhtars, or powerful clans and families.

General Raoul Cédras, meeting the press, did not say whether he would be stepping down Friday.

PLO: Just What Form Should Self-Rule Really Take?

In a detailed study by Palestinian and Norwegian scholars, a broad cross section of Palestinians was asked to choose from seven political systems. 'None of these' was the overwhelming favorite of 68 percent. Jordan was the choice of 13 percent; the United States, 3

"For the vast majority of Palestinians," the study concluded, "no country seems to provide a model." ilies, these parties were open to When the Palestinians were everyone and gave rise to frequent asked more broadly about the

years in the streets throwing stones "main attribute you would like to see in a future Palestinian state." the overwhelming choice was 1slam, about 60 percent. Democracy was the choice of about 20 percent; Arabism, about 10 percent.

One of the major advantages for Palestinians — perhaps the core of their future politics — is a thriving pluralism and a strong middle class of well-educated professionals who will insist on individual rights.

George Giacaman, dean of the faculty of arts at Bir Zeit University and director of the Palestinian Institute for the Study of Democracy, said that modern political parties and movements sprang up after Israel's capture of the West Bank and Gaza in the 1967 Arab-Israeli war, Unlike the old clans and famelections for student and professional associations that are now

commonplace in the territories. The inevitable contest for power among Palestinian factions is the major hope for a working democra-

## **Away From Politics**

• The secretary of the navy, John Dalton, is set to recommend that dozens of top navy officers be disciplined for their failure to prevent the Tailhook sex abuse scandal, Pentagon and congressional

 Manhattan prosecutors have unsealed sweeping racketeering indictments against leaders of a plumbers' union, five plumbing companies and a suspected mob figure. Prosecutors said that pay-offs, which dated to 1983, were made by contractors to get work rules relaxed on scores of projects, including a federal office building under construction in lower Manhattan.

· A federal court has stopped the Agriculture Department from requiring safe-handling instructions on raw meat and poultry products. The oew regulations, which would have been printed on about 20 billion meat packages a year, were to bave gone into effect Friday.

 The launching of the space shuttle Columbia was delayed for a second time, and rescheduled for Monday, because of a failed communications re-

ceiver and rain. · A 34-year-old man with a history of heart trouble died after policemen in Mount Vernon, New York used a pepper spray to subdue him. The spray was being tried out as a subduing device that would involve less injury than force or chemical sprays.

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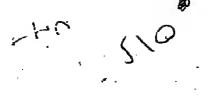
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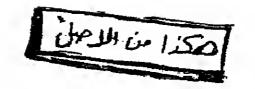
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# U.S. Acts To Aid Ukraine

Teams to Study Economy, Arms

By Thomas W. Lippman

WASHINGTON - Alarmed by Ukraine's economic free fall and frustrated by repeated failures to reach agreement on the fate of Ukraine's ouclear weapons, the Clinton administration is sending two high-level teams there next week in preparation for a visit by Secretary of State Warren M.

Christopher later this month. They will try to break a poten-tially dangerous impasse in which the economic crisis has weakened government of President Leomid M. Kravchuk, making it harder for him to overcome parliamentary opposition to a nuclear agreement, and blocking \$175 million in U.S. financial aid, senior officials said.

Red Rodh L

"Ukraine is a major problem area," Gloria Duffy, deputy assistant secretary of defense, said at a meeting with reporters Thursday.

Ukraine, a nation of 52 million neonle het meeting her a problem.

people between Russia and Poland, was the second most populous re-public of the former Soviet Union. It has been independent since 1991. but is still locked in disputes with Moscow over its nuclear weapons, which parallel Ukraine's differences with Washington.

Unlike Belarus and Kazakhstan. former Soviet states that have agreed to dismantle ouclear weap-ons on their territory and ship them back to Russia, Ukraine is continuing to hold out, despite Mr. Kravchuk's commitment to follow the other republics' course, Ms. Duffy

said.
"Powerful people in the parliament don't want Ukraine to give up its ouclear weapons," a State Department official said. "They're wrong. It's necessary if they are going to get one dollar." Congress appropriated \$800 million to help the former Soviet republics dismantle their weapons.

Ms. Duffy said Washington and Kiev had been "very close to signing an umbrella agreement" cover-ing the use of the U.S. aid in early September, But conflicts within Ukraine, including the dismissal of the defense minister, General Kon-stantin Morozov, blocked it, she

The Clinton administration agreed in July to release \$175 million in dismentlement aid when Ukraine announced that it had begun dismantling 10 of its SS-19 nuclear-tipped missiles aimed at the United States. Ukraine is beheved to have a total of 1,800 nu-

But the aid was never released, she said Thursday, because the U.S. law requires a signed agree-ment specifying what it is to be

44 Jailed in Logging Protest

The Associated Press VICTORIA, British Columbia
— A judge has sentenced 44 environmentalists to jail for blocking logging roads this summer in Clayoquot Sound on the western coast of Vancouver Island, one of the world's few remaining temperate rain forests. Most received 45day sentences on Thursday.

58 Former multi-national gp. 59 — a biped

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Policemen in Moscow checking the papers of two men from the Cancasus as part of a roundup and expulsion of many non-Russians.

# Yeltsin Orders Vote on New Constitution

By Craig R. Whitney
New York Times Service

MOSCOW -- President Boris N. eltsin, continuing to change the Russian political system by fiat, on riday ordered a referendum Dec. 12 on whether to accept a constitution that is not yet completed and that voters have not seen.

He decreed that when Russians throughout the vast country vote for a new, two-chamber legislature that day, they would also find a single referendum question on the ballot: "Do you agree to the consti-tution of the Russian Federation? Yes or No."

This would presumably be the new constitution discussed by an assembly the president summoned last June to replace a much-amend-on Russian television Friday night, ed 1977 charter. The new one it could go into effect immediately

By David E. Sanger
New York Times Service

and the International Atomic Ener-

gy Agency have warned North Ko-rea that they will seek action by the

United Nations Security Council unless Pyongyang admits inspec-tors to its ouclear sites within two

weeks, according to officials in sev-

tration has been trying to keep the issue of North Korea's suspected

nuclear weapons out of the Securi-

ty Council, in hopes that its direct

talks with Pyongyang — the first since the Korean War — would

derail its effort to build a nuclear

and Japan, who have also been in-

volved, now characterize the talks

as an empty exercise that has al-

Officials of the International

Atomic Energy Agency in Vienna, which conducts the inspections,

said North Korea had repeatedly

lowed North Korea to buy time.

But officials from South Korea

For months the Clinton adminis-

eral countries.

TOKYO - The United States

would declare all of Russia oot a — without debate or approval by centrally controlled imperium but the parliament that is to be elected a decentralized federal state with the same day.

One former dissident, Pyotr M. Abovin-Yegides, was even present the same day. locally elected bodies in every part of its sprawling ethnic patchwork.

But the assembly neither agreed to oor published a final draft then because of opposition from the old parliament that Mr. Yeltsin dissolved last month. As of today Mr. Yeltsin had an-

nounced no plans to call the constitutional assembly into session again before the election. But Sergei A. Filatov, Mr. Yeltsin's chief of staff, has said that he expected the draft to be completed on Nov. 5 and to be published by Nov. 10. If voters approve it by a simple

majority of half the eligible electorate, Mr. Yeltsin said in an interview

With North Korea on Inspections

"We are coming up on some-thing of a technical deadline, and

North Korea has not been respon-sive at all," said David Kyd, the

South Korean and Japanese offi-

cials said, however, they did not

know if the Chinton administration

was ready to confront North Korea over its months of foot-dragging,

especially at a time when Washing-

ton's attentions are preoccupied by

card, and no one wants to use it too

early," said a senior Japanese offi-

cial who has been involved in the

effort to persuade Pyongyang to

end its project. "One of the prob-

lems we are concerned about is that

the North might lash out in re-

Korean officials said they had bro-

"Economic sanctions are the last

Somalia, Bosnia and Haiti.

agency's spokesman.

Besides decreeing an end to the Soviet-era parliament that was the stronghold of his opposition, Mr.
Yeltsin has also banned 15 opposition newspapers, including the fordifferent opinions," he mer Communist Party daily Prayda. The editors of the hanned papers said Friday that they would fight the ban in court and hoped that freedom of the press would

At a press conference held under the auspices of the nongovernmental Russian-American Press and Information Center here, Gennadi Seleznev, the Pravda editor, and his colleagues sounded much like the anti-Communist dissidents Prayda used to excoriate for pro-

m Meeting Is a Failure

their border for the second time in

10 days on Friday but failed to

settle the dispute over inspection of

nuclear arms plants in the North,

two sides broke up after two and a half hours of fruitless talks on a

proposed exchange of special en-

voys, which Seoul considers the key

to the nuclear question.

"The two sides only agreed to meet again on Oct. 25," the spokesman said. "There is no sign the

exchange visit of special envoys

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will take place in the oear future.

A southern spokesman said the

Reuters reported from Seoul.

testing Soviet censorship.

Reaction from newspapers unaffected by the han has been timid.

Martial law is expected to be lifted next Monday, but according to Yuri Luzhkov, the mayor of U.S. and Nuclear Agency Raise Ante prevented inspectors from servicing equipment monitoring ouclear sites. The equipment is expected to run out of film and batteries oext states and its intelligence agencies. South and North Korea met at

"Democracy starts with the right of the people to hear a variety of different opinions," he said. "All the opposition newspapers are be-ing closed, but without a principled opposition there is no democracy."

Sovetskaya Rossiya, an ultrana-tionalist anti-Yeltsin newspaper that was also told to find another name and replace its editor or remain closed, is also taking the government to court, according to its editor, Valentin V. Caikin.

Three of the banned newspapers' editors said Friday that the notification they had received had given no legal justification for the ban, citing only the martial law decrees.

Moscow, Mr. Yeltsin liked one of its effects so much he wants to make that permanent, too - tight cootrols on traders and merchants from the Caucasus region and other non-Russian countries. Thousands of them have been rounded up, accused of bribery, black-mar-keteering, and other crimes, and swept out of the capital since martial law went into effect.

# Tajikistan's Regime of Fear Independence Fails to End Rights Abuses

By Raymond Bonner New York Times Service

DUSHANBE, Tajikistan - When the Soviet Union was disintegrating, one of the first statues of Union was disintegrating, one of the first statues of Lenin in Central Asia to be pulled down was in this sleepy capital. It was replaced by a statue of Firdawsi, a 10th-century poet.

Yet today, poets and writers are in jail or in exile, and on tree-lined boulevards, neon hammerand-sickle emblems hang from the lampposts.

Two years after Tajikistan declared its independent

dence, there is still no private ownership of land, and the collective and state farms in the south, where cotton is king, still bear names like Lemin, Communism, and Fifty Years of the Soviet Union. At the University of Dushanbe, Communists challenge democratically minded professors. The hallway in a rural primary school is lined with photographs of Tajik heroes of the Bolshevik Rev-

"We are still a Communist country," said Safar-

ali Boymnrodov, the school's principal.
In spite of all this, Tajik and foreign observers insist, the government is not really Communist. The Tajik leaders, these observers say, have no deep ideological commitment but are devoted primarily to staying in power. A local university professor said it would be more accurate to describe the government as totalitarian.

Whatever the labels, government officials are not talking. Repeated requests for interviews drew

Whatever the government's shortcomings, it has the backing of Moscow and Washington because the alternative, as they see it, is a government under the influence of radical Islamic elements

The main backer is Russia, which has more than 20,000 troops in Tajikistan whose primary mission

20,000 troops in 1 ajukistan whose primary mission is to keep fighters, weapons and drugs from entering from Afghanistan. There are almost daily skirmishes between Afghan and Russian troops.

The fighting is an outgrowth of violence last year that convulsed Tajikistan, a backwater nation of about 5.6 million people. Though on one knows for sure, it has been generally reported that at least 20,000 were killed and that more than half a million were forced to flee their homes.

million were forced to flee their homes.

But the struggle is not a battle between communism and Islamic fundamentalism. Though the Islamic Renaissance Party, which is supported by Iran, was a faction in the opposition, it did oot call

for an Islamic state, and oow even Iran's influence has faded.

Nor is the fighting an ethnic conflict, as it is in Georgia and Azerbaijan. There are ethnic divisions here: Uzbeks make up 23 percent of the population. But the political strife arises mainly from clan and regional loyalties.

For a while, Moscow remained neutral. But, worried about the increasing influence of the Muslims to the opposition, Russia sent as many as 20,000 troops to support a government beaded by

a hard-line Communist, Imoli Rakhmonov.
Russia is oow providing Tajikistan with at least half its budget, as well as key military units. But the Tajik leaders cannot seem to decide whether they want communism or capitalism, democracy

or nne-party rule. Some confusioo stems from corruption, which, according to several diplomats and United Nations officials, reaches into the highest levels. For example, the government is reluctant to break up

the state farms because they provide jobs for people willing to pay bribes.

Former Communist countries in Eastern Europe have discovered that the place to begin privatiza-tion is in the service sector — hairdressers, laun-dries, television repair shops. But even that has not happened here, because the head of the government agency that oversees this sector does not want to lose his lucrative fief.

What Tajikistan needs, several diplomats suggested, is international organizations to engage io small-scale development. But the country is not likely to get much help because of the human rights

Last winter, after gaining control of Dushanbe, the government and the forces that backed it went about eliminating the opposition. "It was a real bloodbath," a Western diplomat said.

People were stopped on the street or pulled out of bread lines and required to show their identifi-cation papers. If they were Garmis or Pamiris. residents of the poor eastern regions who have

been demanding n larger share of government resources, they were taken away. Many were shot. The abuses persist. "People continue to disap-pear," said Russia's deputy foreign minister for Central Asia, Georgi Kunadze.

Fear is pervasive. Almost no ooe will criticize the government, and those who do insist on anooymity. The newspapers that flourished immediately after independence have been closed, their editors and reporters now dead, jailed or exiled.

# **Neo-Nazis Acquitted of Desecration**

POTSDAM, Germany - Two German neo-Nazis were acquitted Friday of destroying a Holocaust memorial at a World War II concentration camp.

After a three-month trial, a court in the eastern town of Potsdam ruled that the two defendants, who had admitted to the crime before retracting their confessions, were not guilty of arson and violating

Ingo Kehn, 20, and Thomas Haberland, 22, were accused of start-ing a fire in September that gutted carlier retracted confessions, say-

a former barracks for Jewish prisoners at the Sachsenhausen camp. Judge Klans Przybilla said the prosecution failed to prove that the men took part in the attack at the camp in Oranienburg, just north of Berlin.

"The possibility that the two did take part in the act, however, can-not be excluded," he said. "The evidence showed that they are right-wing extremists."

Mr. Kehn and Mr. Haberland, who had spent several months in

ing they were "tricked" by the po-lice into giving false statements. The state prosecutor, Uwe Pi-card, declined to comment. Prosecutors said the defendants

threw a gasoline bomb on the roof and started a fire inside the wooden barracks, which housed an exhibit on the Holocaust killings of 6 million European Jews. The widely publicized arson at-

tack gave rise to renewed criticism that Chancellor Helmut Kohl's government was not doing enough to combat attacks on foreigners and oo Jewish memorials.

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One of the diary's most popular features, the wine viotage chart rates the nine best-known wines from 1945 to 1990. The removable address book, neatly fitted in a blue silk pocket, can be carried forward from year to year. Corporate discounts and personalization are available. For details, fax Karen Diot at

and associates — and for yourself.

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# The Right Direction?

i. The release of a captured helicopter pilot in Mogadishu leaves no Americans known to be in Somali hands. The pilot had been "well ilaken care of." said an American doctor. This Awelcome development satisfies what had be-5. come an American priority - retrieval of prisoner-hostages — in the light of casualties that had prompted insistent popular and con-, gressional demands to get out of Somalia fast. the remaioing American forces have adopted defensive tactics intended to prevent the death or capture of any more Americans before March 31, the pullnut deadline. By its determination to liquidate its Somali investment, the Choton administration hopes to persuade Congress to preserve a little space for maneuver unol then.

Officials were at pains to say that release of the pilot, and of a Nigerian peacekeeper who had also been taken by the Somali warlord Mohammed Farrah Aidid, involved "no deals." But some Somalis captured by forces in the UN detachment are to be returned. An exchange of prisoners is the traditional sign that a conflict is winding down. Americans are working their way toward direct political talks bringing in General Aidid, who until now was considered a renegade deserving of arrest and trial as a war criminal. This veteran of Soma- a more lasting result. lia's military and political wars came out

of hiding Thursday, resuming a public role. The crumbling of home support for any American mission at all in Somalia forced what is turning out to be a unilateral pullout conducted entirely on Washington's terms. Regrettably, it is proceeding with little regard either to commitments undertaken in earlier UN resolutions or to the evolution of events on the ground. Mr. Clinton said Thursday that the prisoner release "demoostrates that we are moving in the right direction." The "right directioo" presumably means out. Whether it also means a foreign policy outcome that leaves Somalia pointed toward survival rather than chaos hinges on decisions by others. Washington can expect to exercise less and less influence over these decisions as the months go by.

Already once in the past few years, the United States saved masses of Somalis from starvacion - from a condition of terror to which General Aidid made an immense contribution. That American role remains a proud accomplishment no matter what comes now. At the least it provides a foundatioo nn which others - principally the African governments trying now to bring a mea-sure of order to Somalia — can try to build

- THE WASHINGTON POST.

# The Disengagement of an Unwilling Power

W ASHINGTON — It is a shock to recall that Richard Nixon was re-elected president even though 20,000 Americans had died in Viennam during his first term. For it took only 15 American dead to convince President Bill Clin-

ton that he had to beat it out the door in Somalia. At this moment and oo three cootinents -in Bosnia and Haiti as well as Somalia - Washington's intent to settle down local disaster areas is foundering on the reluctance of Americans to countenance more than token casualties.

A president who likes to identify himself with John F. Kennedy is loath to ask people what their uniformed fellow citizens can do for their country because the answer will be - not much.

Part of this answer offends me as someone who came of political age in the 1950s and accepted many of the felt obligations of Cold War service, I recognize the reasons a president must respond to changing global circumstances and to new political facts. But the Clinton administration's contributions to its own embarraissments and confusions are something else.

Disputes in places like Somalia, Haiti and Bosnia seem characteristic of the new age. So it is oo small matter that they have been found oot to meet the prevailing hard-oosed national interest test. They affect the quality of international life, but, like it or not, they demonstrably no longer

justify putting American lives on the line.

The unfolding consequences are somber. History did not "end" with the Cold War. Old national disputes and ethnic stirrings were re-newed. The world is in a disorderly state, and no other country is in a position to take over the role of world policeman that, in one oasty case after

By Stephen S. Rosenfeld

another, the United States is setting down. The oction of a Pax Americana, for good or ill, fades. We have tried, and will be trying, a number of

substitutes for American engagement:

• Military high tech. It worked in Iraq, where a threat to world oil created a direct national interest to protect. But high tech has only limited uses in gritty, ground-level encounters with people who do oot present suitable targets.

· Arming America's friends. For a country like the United States, in a mood to retreach, the moral case for arming beleaguered friends—especially in Bosais-type circumstances, where the alternative is tragic abandonment—is strong although, as we see in Bosaia itself, not overwhelming. · Economic and political pressures applied to pamish and isolate a rule-breaker. These pressures

can tell, but the results are likely to be slow and uncertain. This is bound to trouble a president who himself is being pushed, as Mr. Clinton is in Haiti, to avoid humiliation and to achieve relief. Diplomacy and, on a slower track, development to ease or avert conflict. These are obviously the ticket. But diplomacy applied in a context of little force or enforcement merely prettifies ap-peasement, as right only in Bosnia and conceiv-

ably - let us see - in Somalia as well. The United Nations. As the Cold War ended, the UN was loaded with all the world's hard cases.
 Some — Cambodia, Namibia — it handled snocessfully. Others linger mnesolved. Force was needed. The United States thought to tuck American participation and risk into a UN envelope. But

the American people quickly discerned that casu-alties were casualties whether they occurred under the UN flag or the American flag. This is how the United States comes to be heading toward the exit in Somalia, standing offshore in Haiti and post-

poning a commitment on peacekeeping in Bosnia.
Unaccountably, America hlames the United
Nations, Mr. Clinton suggests that the United
States had nothing to do with the UN's get-Aidid policy — a policy currently being abandoned — but in fact the United States approved and conducted that policy from the start.

The Clinton administration conveys that U.S.

forces in Somalia were under UN command hence the losses - but there was oever a day when they were not under direct American command. A flustered administration, retreating from "multilateralism," allowed domestic debate to draw it into hot denials that it had "subcontracted" U.S. policy to the United Nations —as though the UN had sneakily grabbed the ball.

Plainly, the UN is useful to the United States as a scapegoat. But it can be more useful as a support of American policy. The UN offers to share the burden of international stability and security at a time when the United States is shrinking the part of the burden it wants to bear my itself.

The world's thugs are watching the United States opt out of trouble spots when the going gets rough. But it is the UN and only the UN in one or another imperfect manifestation that can start to fill this fateful gap. Mr. Clinton cannot afford to score political points off the organization he must count on to serve American interests and pull American chestnuts out of many fires.

The Washington Post.

# A 'Smoking Gun' in Hungary Points to Alger Hiss

By Sam Tanenhaus

in August, the General Accounting Office warned that the transfer of U.S. technology to T ARRYTOWN, New York — The Alger Hiss case, born in the first years of the Cold War, has outlived it and now occupies the lofty zone where history merges into myth.
Just last year a Russian general,
Dmitri Volkogonov, said he had examined a mountain of KGB files and declared Hiss innocent of spying charges first raised by his accuser,

Whittaker Chambers, in 1948. Under pressure from Sovietologists and Hiss experts, the general then beat a retreat, admitting he had consulted only selected archives.

Meanwhile, scholars have been chipping away at the immense block of archives slowly coming to light in Russia and Eastern Europe. One such scholar is Maria Schmidt,

a Himgarian historian studying her nation's secret police. In restricted files in Budapest's Interior Ministry. she happened upon documents so fascinating that for two years she has been examining them. The result of her research, made available this week to a handful of scholars in New York, licates a breakthrough in the case. The centerpiece of Ms. Schmidt's discovery is a dossier of statements made to Hungarian loterrogators by the American diplomat Noel Field, a self-confessed spy who with his wife slipped behind the Iron Curtain in

himself embroiled in the Stalinist purges convolsing Eastern Europe.

Mr. Field, released from a Budapest jail in 1954, applied for Hungar-

ian citizenship and lived in that country until he died, age 60, in 1970.

Before leaving prison, Mr. Field sat for interviews in which he furnished authorities with a detailed resume of his career as a Soviet agent. In the interrogations, and in written testimony, Mr. Field states categorically that one of his most trusted accomplices in the Soviet underground

was his close friend Alger Hiss. The two had met in the mid-1930s when both were idealistic young public servants drawn into the Communist underworld, the political nighttown of New Deal Washington. Mr. Field's remarks about Mr. Hiss emerge as the first documented

testimony by someone still loyal to Mr. Hiss and the Communist cause. Mr. Field recalls that while he was living in Geneva in 1948, when the House Un-American Activities Committee began investigating Mr. Hiss, he "became hysterical" at the prospect that he would be sammoned and that his testimony "might harm oth-ers, primarily my friend Alger Hiss." Mr. Field was sure "I would be convicted of espionage."

Unlike Mr. Hiss, Mr. Field was nervous and high-strung. He knew he would crumble mider the questioning of Richard Nixon and his colleagues:
"Algar defended himself ... with
great intelligence. He had been trained

as a lawyer and knew all the phrases and tricks. I, on the other hand, had no such experience ... I did not trust myself to stand before my accesers and shout 'innocent' in their faces ... I also understood the same from a short letter from Hiss, who obviously

could not write openly."

And so Mr. Field fied to Prague.

This was not Mr. Field's first close encounter with the committee. In 1939, General Walter Krivitsky, a defector from the highest echelon of Soviet intelligence, testified before the committee after having written articles that named Mr. Field, among others, as disloyal. Since Mr. Field happened then to be traveling in the United States, "I made a detour of a few days to meet Hiss," who promised to "send me a warning" in the event General Krivitsky further damaged Mr. Field. But in 1941, General Krivitsky was found dead in a Washington hotel with a bullet in his temple. The coroner ruled it a suicide, but others saw

the hand of KGB assassins.

- "Maria Schmidt's findings corrobo-

prosecution, Hede Massing, a former Soviet agent. She identified herself as being, with her husband, Paul, Mr. Field's superior in the Washington spyring. Under oath Mrs. Massing said that the standard Mrs. Massing said that she and Mr. Hiss had once bantered after she learned from her contact, Mr. Field, that Mr. Hiss had tried to recruit him into his "apparatus." In a statement to Hungarian au-thorities, Mr. Field corroborates this story. When Mr. Hiss "wanted to

rate a key point of testimony in Mr. Hiss's trial made by a witness for the

recruit me," he recalls, "I carelessly told him I was already working for Soviet intelligence."

This admission may be the most important of all because it contradicts

the contents of a letter Mr. Field sent Mr. Hiss in 1957 in which he offered to make a public repudiation of Mrs. Massing's testimony. This letter is of-ten cited by defenders of Mr. Hiss as proof that Mrs. Massing lied.
Ms. Schmidt's research discredits

this argument. She has found several drafts of the letter, some of them dating as early as 1955, each doctored by Mr. Field's superiors in Budapest. This means that what has long been presented as an innocent offer of help was in fact a tool used in the disinformation campaign created by the Communist Party as a means of aiding Mr. Hiss's defense. How reliable are such findings?

After all, in his five years behind bars Mr. Field was brunalized and kept in solitary confinement. But there is no reason to believe that his statements in 1954 were made under duress. For at that time he was being "rehabilitated" and soon was treated as a distinguished person, given a villa, a soft job and a salary greater than that of the prime minister of Hungary. It is possible that these interrogators conspired with Mr. Field to fab-

ricate allegations against Mr. Hiss. But why? Hungarian Communists had nothing to gain from such testi-mony, least of all at a time when the party's propaganda machine was trumpeting Mr. Hiss's innocence.

Anyone familiar with Mr. Field's sad story, marked by chronic naïveté and puppyish enthusiasm, will recognize his authentic voice in the testi-

mony introduced by Ms. Schmidt. There is Mr. Field's bemusement at learning be had been released by his captors from prison on the same day that Mr. Hiss was let go from his

prison cell in Pennsylvania. There is his frank admiration of the superb skills Mr. Hiss showed in manipulating the House Uo-American Activities Committee. And there is the added voice of Herta Field. who had assisted her husband in espi-onage, had been jailed in Budapest and was herself interrogated by the

Hungarian police. In sum, this is testimony whose truth — both documentary and hu-man — seems unimpeachable. Until such time as Mr. Hiss comes forward with a confession of his secret career or Russian officials see

fit to release their files oo him, Ms. Schmidt's findings will remain in the annals as the "smoking gun" in the most hotly debated spy story in American history.

Mr. Tanenhaus is writing a biogra-phy of Whittaker Chambers. He contributed this comment to The New York Times.

# Yet Again, Arms for Arms for **Despots**

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By A. M. Rosenthal N EW YORK — Israel sells weap-ons and the technology of warfare to China. The United States pre-

pares the way for the Chinese military

to get the American supercomputers

for which it has busted so long. So.

fellow suckers, citizens of the free

world here we go again. Democratic governments are helping increase the military power of despotism. They are richly experienced at that - one accomplishment after another, from Nazi Germany to imperial Japan to the Haiti of the Duvaliers, to the ayatollah's Iran and Saddamite Iraq, and so many other sales-points

The CIA has sent a report to the Senate Committee on Governmental Affairs, which is investigating the proliferation of high-tech, high-kill weapons around the world. The CIA says the Israel-China military link has involved planes, tanks and missiles and is moving into "coopera-tion" in electronics and space. This has been going on under Likud, "un-ty" and Labor governments.

Is Israel selling American weapons technology? In March 1992, I wrote columns refuting reports that Israel was about to sell American missile technology to China. The technology involved was Israeli. But if both Israel-U.S. joint mili-

tary enterprises and Israel-to-China military sales continue, the ice can get thinner. Already, Israeli diplomats have to keep answering Washington's questions about possible transfers—bad for their alliance, believe it.

But in any case, I wrote when Likud

ruled and repeat when Labor is in office: As an American friend of Israel and a lifetime anti-Communist and anti-fascist, I believe Israel is in moral and political error in selling even a pistol to the keeper of a guing that includes the entire nation of Tibet.

The United States is on the road to the same error. The Chinese will be able to buy U.S. supercomputer technology, directly or from another country, through "relaxations" in American computer-trade regulations.

That is not getting enough attention outside the Senate committee and nonproliferation specialists in and out of government. These valuable people devote their lives to lighting the spread of rechnologies and materials that carry the virus of death.

Why do Israel and the United States so stupidly soil and endanger themselves? In a world where the United States cannot land a detachment of soldiers in Haiti, China's military power is already far greater and more deliverable than America's - among Asians, it is psychologically no contest. As for Israel, its Chiness customers are supplying Middle East dictators with missiles that can reach Israeli territory - if handshakes ever close into fists.

Israelis say they need foreign arms sales to keep their defense industry going. As my mother used to say, I will sit right down and cry my

heart out for them.
The sales to China are a tiny part of Israel's growing economy, hardly worth the price in bonor and relations with the United States.

The American rationalization for supercomputer sales is that technology eventually gets around the world, so we might as well take the profit. Nonproliferation specialists like Gary Mil-hollin of the University of Wisconsin's Law School say that some technology cannot be duplicated and that anyway the time lag can be years.

If Saddam Husseio had had the benefit of even more relaxed trade rules, he could have developed ouclear weapons before the Gulf War. No, the reason is money - money,

as in profit for U.S. computer industry, as in cost reduction in Israel's defense industry. That always seems so sensible, until money comes whistling back as dictators' bombs.

The United States and Israel are

not alone in doing military-related business with China. Russia, Japan, Western Europe, all are bellying up to the trough. I used to assume that U.S. econom-

ic strength could be used as political clout with our friends. BushBaker certainly put the squeeze on Israel. Bot about trade with China we never do anything so indelicate.

Still, when the United States or Israel, a special ally, play around with trade rules or sales orders that could strengthen the Chinese military, we have the right and duty to protest until we get hoarse.
The United States and Israel have

plenty of joint interests — political freedom, history, security. We don't need the additional common ground of cupidity and stupidity. The New York Times.

# IN OUR PAGES: 100, 75 AND 50 YEARS AGO

## 1893: Power of the Pen BRUSSELS - M. Camille Lemon-

nier, the well-known novelist, ap-peared to-day [Oct. 16] before the Assize Court on a charge of outraging Assize Court on a charge of outraging public deceasey by the publication, on Feb. 19, of his story, "I. Homme qui Tue les Femmes," which was inspired by the exploits of "Jack the Ripper." The presiding judge decided, at the outset of the trial, that the hearing should take place within closed doors, and the court was accordingly. doors, and the court was accordingly cleared of all but the principal witnesses and barristers.

1918: Desperate Defense

WITH THE ALLIED ARMIES -The Germans cootinue to resist bothy on the two wings of the French batthe root, making, as usual, a liberal use of machine guns and gas projectiles. General Gourand's army resumed its attacks north-west of the Argonne this morning [Oct. 15], crossing the Aisne and taking Olizy

and Termes, west of Grandpré. The loss of one line of communications after another, until they have only two railroads by Hirson and Mézières to supply five armies, obliges the Germans to make a desperate defense of their left wing and redouble their efforts to retard the advance of the Allies elsewhere.

## 1943: Guerrillas Advance LONDON - From our New York

edition: Greek guerrillas were reported today [Oct. 15] to have re-pulsed a force of 4,000 Germans in central Greece and advanced toward the railroad town of Karditsa, portawest of Athens, io a new offensive adding to the Germans' Bulkan prob-lem. Greeks in London said German troops were moving back from the provinces in the Peloponnesus, taking hostages with them. The German commander at Thebes was reported killed. Thessaly saw fighting between the German and Greek patriot forces

# An Israel-China Puzzle

Israel is expanding its cooperation with China on military technology, according to the ClA. That is the latest sign of Israeli willingness to engage in dubious arms deals. In this case, Israel is supplying China with advanced technology that the United States and other Western powers will oot supply. In the past, compelling security needs drove an isolated Israel to forge alliances of conve-

nience with outcasts like South Africa and Iran, sometimes with U.S. connivance. But why would Israel engage in such risky trade oow - especially with a country that has armed Israel's sworn enemies like Iran? Washington, Israel's protector, should demand a good answer before supplying its ally

with more advanced military technology. The Rand Corp. reported two years ago that Israel became "China's leading foreign supplier of advanced technology" after the 1989 Tiananmen massacre, The sales included missile technology like a new PL-8 air-to-air and air-to-surface missile and improvements in the CSS-2 ballistic missiles that China sold to Saudi Arabia.

Rand also detected "indications" that Israel had helped the Chinese develop a new fighter plane with technology from the canceled Lavi fighter. The United States originally supplied some of that technology.

Israel for developing the Arrow anti-missile interceptor was inadequately supervised, raising the risk of possible diversion to third countries. Israel has denied any such diversion. Given the close cooperation between the

two allies, it is often difficult to know exactly when Israeli designers develop an original device and when they produce a knockoff of an American design. The CIA, in answer to questions from a Senate committee, was circumspect about whether the military technology Israel was transferring to China was Israel's own or had originated in the United States. But it offered an unusually blunt public assessment of "broadening" Israeli-Chinese cooperation, noting that "a growing number of Israeli defense firms" are opening offices in China.

Israel's burgeoning cooperation with China is puzzling in the wake of progress in autonomy talks with the Palestinians and the prospect of peace with all its next-door neighbors. There is oo new indication that Israel is

reselling U.S. military technology in violation of U.S. law. Even so, a further puzzle persists: Why does Israel do business with a country

that endangers its security by arming Iran, - THE NEW YORK TIMES.

# Wired for Everything

In a dramatic surge of mergers, a new telecommunications industry is rapidly aris- Bell Atlantic is talking about using its new ing. It is a bybrid of three kinds of business partner's cable connections to offer phone serthat until recently seemed quite separate telephones, cable television and entertainment. These mergers promise video that, like begin to poach on each others' territories, the phone system, can give you two-way com- their monopolies at home will look less secure. munications and, like the phone, can connect But other issues of monopoly control he not you with an almost infinite number of possi- far down this road. This process of matchbilities, including the gigantic film libraries making is moving fast bec

of the major studios. mergers, Bell Atlantic is huying Tele-Commnnications Inc., the country's largest cable system. Five months ago another regional phone company bought a piece of Time Warner, the second largest cable operator. Of the seven Nynex, is allied with Viacom, a cable network,

How do you judge the public interest in all they are industries in which the regulation has community's future communications are to never been satisfactory. One immediate question is whether these corporate marriages, particularly the last one, violate antitrust law. In offer the widest possible access to it. one important respect the general trend seems

vice in other parts of the country.

As the more adventurous of the Bell sisters

hoods are likely to be connected to more than In the latest and most spectacular of these one cable system. The owner of the cable will have, at least potentially, the power to decide what it carries and on what terms.

Capacity will oo longer be a constraint. The new technology makes it possible to offer thousands of channels. But these new alliregional Bell telephone companies, four oow ances are beginning to splice together very own cable systems wholly or in part. A fifth, different partners. Producers have interests in different partners. Producers have interests in their own products, while phone companies in its current bid to take over Paramount are common carriers with a legal obligation to Communications and its wide interests in give all calls access on equal terms. The commovies broadcasting and publishing. cerned first with the issues of money - who this? Both phones and cable are regulated, but will set the rates and how. But if all of a move over a single wire, the owners of that wire will have to acknowledge an obligation to

- THE WASHINGTON POST.

# Other Comment

## More Than Tennis Is at Stake

The suspended two-year sentence Günter Parche received from a Hamhurg judge for stabbing the tennis star Monica Seles amounted to five and a half months spent in jail awaiting trial. No wonder the tennis world is shocked. How right for prosecutors to appeal the fluffy-light sentence.

Mr. Parche told his psychiatrist he worshiped Steffi Graf, the German tennis hero whom Ms. Seles dethroned as No. 1. He stalked Ms. Seles and finally stabbed her. She hopes to play in January; that is not assured.

Americans are oot well-positioned to criticize the criminal justice systems of other countries. We have more of our citizens locked up than almost any country, in what most Europeans think an overly harsh system that does oothing to protect German

tourists from murder on Florida highways. But German courts have been enlightened and lenient about crimes of violence at a time when German violence against foreigners is alarmingly on the increase. The xenophobic arson of houses of Turks, the skinhead beat-ings of Asians, the harassment of disabled persons, the desecration of Jewish graves is all too suggestive of the worst features of the German past. Monica Seles was born in Serbia to Hungarian parents. Had a Serb, in idol-worship of Ms. Seles, stahbed Ms. Graf at a German tournament to protect Ms. Seles's standing, would the judge have been so en-

lightened? No Serb would think so.
Günter Parche reportedly spent his first night of freedom locked up in jail for his own safety at his own request. He understands what he did better than did the judge.

- The Baltimore Sun.



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International Herald Tribune, 181 Avenue Charles-de-Gaulle, 9252! Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Fax: Circulation, 46.37.06.51; Advertising, 46.37.52.12. Tel.; (1140.31793.01 FER: Curcumon, 40.37.00.31; Adventure, 40.37.32.12

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L. 2002. September 1, 1000 000 E. PCS Marchen R. 272-2701126. Commission Backelin M. 61337 S.A. on capital de 1.200.000 F. RCS Nameere B 732021126. Commission Partiaire No. 61337 © 1993, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



# Trade: The Villains Are All Around

BRUSSELS — The Uruguay
Round of world trade negotia-It is Dec. 15 or bust. The Anglo-Saxon press casts France as the villain of the piece. Anglo-Saxons like doing this just as the French like to

1949, seeking asylum, only to find

mutter about Anglo-Saxon perfidy. But the truth is more complicated. The French government has to defend to a million farmers, and to a country that still holds its reral heritage close to its heart, a deal on agriculture (the so-called Blair House agreement) that treats French farmers more harshly than it does their American counterparts. The British columnists who consider France's support for its farmers as satanie should remember the occasion, not many months ago, when a mere 31,000 miners propelled the British government humiliatingly into the ecocomics

department of cloud cuckoo land. Nor is the crisis over agriculture of the French government's making Prime Minister Edouard Balladur is too intelligent not to see the advan-tages for French exports of a suc-cessful conclusion of the Uruguay Round. But he finds himself in a negotiation where the timing has gone wrong. Had the EC Commis-sion reached a deal with the Americans immediately after the May 1992 reform of the Common Agricultural

By Roy Denman. Policy, the Uruguay Round could have been concluded quickly.

But this chance was missed. Affairs drifted; the atmosphere got worse. There were American elections last November, and a French election in March. The governing party lost after a campaign in which agriculture was an issue. Mr. Balladur now finds himself with a commitment to oppose the Blair House agreement which better timing

could have avoided. Whether a solution can be found in some European Community "in-terpretation" of the Blair House agreement remains to be seen. But it will not be possible to renegotiate the agreement; it was too hard-fought and finely balanced for that. Nor is it practicable to conclude the Uruguzy Round but leave agriculture to be settled for later. Many other countries have a vital interest in agriculture and will not be put off.

Other factors could decide the fate of this negotiation. Will the developing countries agree to open their markets for services? Will the United States do the same for maritime services? Will the United States cut its textile tariffs and open its market for steel? Will the Japanese open their rice market? And

will the detailed negotiation between more than 100 countries, involved, be concluded in the short time remaining?

If an agreement is initiated in Ge-neva on Dec. 15, Champagne corks will be popping worldwide. But this would be premature. Not only does the EC Council of Ministers have to approve what the Commission has accepted, the U.S. Congress also has to agree. The omens are not good. President Bill Clinton got his budget through, after fierce armtwisting, by a mere two votes. Now his major aim is his health care

plan. What chips he has will be cashed for this. Not many will be cashed for NAFTA, though the president will go impeccably through the motions.

There is widespread resistance in Congress to NAFTA. If this goes down the tube, there will be little hope for a GATT agreement. The steel, agricultural and textile lob-

bies oppose it. And GATT has always been about as popular in Congress as a polecat.
So I would not rate the chances of success for the Uruguay Round as more than 50-50. But in making a judgment, it is oecessary to look at the picture as a whole, and oot just

bash the French International Herald Tribune.

# Asians Should Twist Europe's Arm

Hong Kong - Next mooth's informal summit meeting in Seattle of leaders of the Asia Pacific Economic Cooperation group threatens to be mainly a pho-to opportunity interspersed with fence-mending between the United States and some Asian countries, notably China. This would be a waste. APEC has a rure opportuni-ty to avoid polioes and do what it was designed for; stand up for freer trade against the Fortress Europe attitudes that are blocking a Uru-

gnay Round accord. The 15-member group owes its existence to a 1989 initiative by Bob Hawke, then the Australian prime minister. There was a sense that Asian-Pacific countries needed a common identity in the face of the European Community's single mar-ket. Except for New Zealand, the APEC economies all do more than half their trade with other members. They thus have an evident interest in moving toward freer trade

among themselves and taking a common position toward the EC.

The grouping is an expression of

the most important trading rela-tionship in the world — that be-

tween the United States and Japan -and of the fact that East Asian

trade has superseded trans-Pacific

trade as the fastest growing facet

of world trade.

By Philip Bowring

APEC is essentially too unwieldy for complex trade initiatives. Two members — Taiwan and China are not even in GATT. Uotil recently the United States

treated APEC as a minor talking shop. And the six ASEAN members were more concerned with try-ing to organize their own free-trade area. APEC members have little in common except geography and sus-picion of the EC. But APEC could be an effective instrument if the Seattle meeting were to establish three plain objectives: .

· Agreement to impose trade sanctions against the EC if it continues to block a Uruguay Round ac-cord in defense of its bloated farm sector. Some clear sanction, such as APEC-wide discrimination against European aircraft sales, might bring the Europeans to their senses.

 Immediate commitments to improve the members' GATT offers -for instance, by Japan on agriculture, by South Korea on services, and by some of the ASEAN states on intellectual property, plus equiva-lent moves by nonmembers of GATT. This would underline the commitment of all members to the need for an accord and increase their

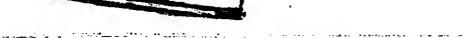
 An accelerated technical agenda An accelerated technical agenda for APEC. A year ago in Singapore, members agreed to seek to harmo-nize procedures and remove some bureaucratic barriers to trade. Such a framework of rules could be ap-plied among members if no GATT global alternative were viable.

If the EC ultimately decided to go its own way, most of the rest of the world could carry on, with APEC forming the core of world trade, Parties outside EC or APEC, notably the liberalizing (and farm exporting) economies of Latin America and South Asia, would naturally coalesce around APEC, not the EC.

This may all sound like futuristic scaremongering. But the sad fact is that Europe is now the world's odd man out. Market opening has been painfully slow in East Asian countries like Japan and South Korea, which can afford to take much bigger risks. But it is happening, slow-iy, just as it is in China, India, Russia and Latin America. The United States still has the most opeo market. That leaves the French farmers. Brussels bureaucrats and pan-European ethnocrats moving to their own playing field. APEC may be a horse designed by a committee. But in Seattle it

might devise a way to give the EC a sharp kick where it hurts. International Herald Tribune.

r Ilia



# Uproar in Athens On Appointments

ATHENS — Prime Minister Andreas Papandreou has provoked a oew political controversy and criticism from his own supporters by granting his wife and other family members top political posts in his

Mr. Papandreou, who woo back the job as prime minister in the Socialist election victory last Sunday, has further fueled the dispute by announcing he planned to stop major privatizations, renationalize the public transportation system, and overturn a property settlement that had been reached between the previous government and Constantine, the deposed Greek monarch.

But the biggest outcry, from pro-Socialist oewspapers as well as the opposition, was over a list of appointments in which Dimitra Liani-Papandreou, the prime minister's 37-year-old wife, was named

as director of his private political office.

The press described the post as equivalent to that of the prime minister's top political adviser. In addition, Mr. Papandreou appointed his son George as deputy minister of foreign affairs and his wife's cousin, George Lianis, as deputy minister of culture. His personal doctor, Dimitris Kremastinos, was appointed minister of backlets.

In the election campaign that returned Mr. Papandreou to office, the Socialists bad criticized Constantine Mitsotakis, then prime minister, for reportedly wielding influence through his wife and daughter. Mr. Misotakis's daughter Dora was an elected member of Parliament who became minister of culture, but his wife had no political post or state salary. political post or state salary.

In his first victory statement on nationwide television, the 74-yearold prime minister thanked his wife, stating that her contribution to

his "personal life and political struggle was priceless."

Mrs. Liani-Papandreou also stated that the election victory means the end of a long and difficult struggle" for the couple. A scandal over the couple's extramarital affair at the time was one of the cootributing factors to Mr. Papandreou's downfall as prime minister in the late 1980s.

Mr. Papandreon has announced the abolition of an agreen whereby Constantine retained some property in return for the payment of taxes. He has stated that the former king, deposed in a payment of taxes. He has stated that the former had payment of Greek nationality.

# **Greece Breaks Off Talks** On Macedonia Question

Friday that Greece would pull out of UN-brokered negotiations with the former Yugoslav republic of Macedonia on the ethnically explosive issue of its name, the same as that of the neighboring northern

Greek province.

But Theodoros Pangalos, deputy foreign minister, said that the issue, which has caused friction between Greece and its partners in the 12-nation European Community, was unlikely to "become a major problem" within the EC. Greece is due to take over the

rotating EC presidency on Jan. 1. "Greece will undertake oo discussion on the oame, this issue is

The quarrel between Greece and the EC over Macedonia erupted in September 1991, when Macedonia, the poorest of former Yugoslavia's six republics and with an ethnically mixed population of 2.3 million, proclaimed its independence under the name it had used for

ATHENS - Prime Minister Andreas Papandreou announced

finished." Mr. Papandreou said after a meeting with the U.S. charge d'affaires in Greece. James Williams, and before going into a meeting with ambassadors from the other EC couotries.

He said he had the impression that the United States, for the momeot, would not recognize Macedonia under that name, and he deplored that China had done so on Tuesday.

the previous half-century. Greece immediately protested and accused it of having expansion-

## KIDNAPPED: Petaluma Shock

cases and how he tied their wrists behind their backs. From their accounts, the police said, it appears that the man entered the neat wooden frame home through an unlocked window or door.

The girls told the police that they did not believe that the man was serious at first because he was oot particularly threatening and spoke in a low voice. Then he threatened to slit their throats if they made a

He asked which girl lived there. When Polly identified berself, he asked where money and jewelry were. She pointed it out, the girls said, but instead of taking the valu-

ables, he took Polly.

One of the last sounds they beard, they told the police, was Polly whimpering and sobbing.
"We're confident that this is a
straoger abduction," ao FBI
spokesman, Rick Smith, said. "It's

unusual. We've seen abductioo before, but there's not too many where somebody just walks into the home and takes somebody."

The crime has captivated oews broadcasts up and down the coast

wheo she walked into the hallway, how he forced them to lie down and 46,000 perhaps best known as the cinema backdrop for the oostalgia trip of "American Graffiti" and a place that President Rouald Reagan once enthused was an "all-American city."

The film star Wmona Ryder; a Petaluma girl, has offered \$200,000 for Polly's safe return.

More than 800 people from Sonoma County and beyond have been working daily to push the search farther. Bill Rhodes, a local printer, beard the story on a radio program the day after Polly was taken. He put down his morning coffee and drove into the office. Using police information, be started printing as many posters as his high-speed

printers could churn out. Each day, to keep the seemingly tireless corps of helpers at their phones or computers, people have brought what they can to the Polly Search Center in the Rhodes print shop — casseroles, pizzas, jelly beans and vats of hot coffee. People are frenzied, working bard to ward off fear.

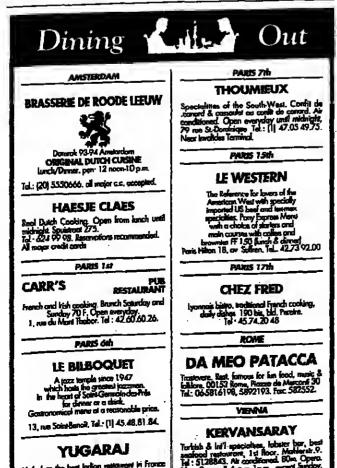
What happened to Polly Klazs. they say, could have happened to anyone else here.



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# Frustrated on Bosnia Accord, Mediators Widen Their Focus

By Roger Cohen New York Times Service

PARIS — In recent letters to Western of his governing Croatian Democratic governments including France, the international peace mediators in the former Union, he said that a meeting to negotiate all outstanding issues to the former Yugo-stavia would constitute a "trap" that Croating and the meeting of a pew approach, stavia would constitute a "trap" that Croating of the content setting aside the quest for peace in Bosma- atia "must oot fall into."]

Britain and Thorvald Stoltenberg of Nor- altractive to Mr. Milosevic."

Tudjuan, had also received copies of the that produce a settlement. letter, whose proposals are sketchy but

These issues include the status of the self-to-vic was at the same time committing himwhose essence is that only a global settlement in the Balkans will make peace stick.

These issues include the status of the vic was at the same time committing himself to allowing Albanian autonomy to Kokrajina, the luture of the overwhelmingly sovo.

[Mr. Tudjman rejected the idea Friday, Albanian-populated Scrbian region of Ko-Agence France-Presse reported from Za-sovo, minority rights throughout the for-last month that Mr. Milosevic's top prioriously to Serbs in Croatia and Bosnia, with greb. Speaking at the opening of a congress mer Yugoslavia and the quest for peace in

Herzegovina alone to pursue the search for A Western diplomat in Belgrade said: an accord tackling all conflicts in the re-Globalization is the new buzzword, because it seems clear that peace efforts in the former Yugoslav republic on Sept. 29.

Bosnia are at a dead end. And there are Although it is not obvious how a global A French Foreign Ministry official said Bosnia are at a dead end. And there are Friday that the mediators, Lord Owen of some signs that this approach may be more

way, had opted for the new approach because it had become clear that "the quest for a peace in Bosnia has failed."

Diplomats in Belgrade and Paris said proach is to put all outstanding issues on that the Serbian leader, Stobodan Milose proach is to put all outstanding issues on the table and see if trade-offs can be found. vic, and the Croatian president. Franjo the table and see if trade-offs can be found

The French official said that the two to ruins by a 15-month-old international mediators, who represent the European Community and the United Nations, had embarked on the initiative after Bosnia's Muslim-dominated parliament rejected their repeatedly adjusted partition plan for

peace might be attained when the more limited goal of peace in Bosnia has proved clusive, diplomats see some possible advantages in having a wider range of options on the table.

For example, Mr. Tudjman might find it easier to sell an agreement on autonomy for Serbs in Krajina, an area covering about one-third of Croatia, if Mr. Milose-

ty is to secure a lifting of sanctions on Serhia, whose economy had been reduced

embargo. He has suddenly issued conciliatory statements about the Bosnian Muslims. including one this week saying that Serbia must adopt a "generous approach" toward

And he has clashed publicly with his former ally. Vojislav Seselj, the hawkish leader of the Serbian Radical Party.

In this light, the diplomats see some some possibility that an offer of an immediate easing of sanctions in return for Serbian acceptance of some form of autonomy for Serbs in Croatia and Bosnia could be attractive to Mr. Milosevic.

tial rivals to Mr. Milosevie," said a Western and Hungarians live — were internal Serbidiplomat in Belgrade. "So he might be an issues.

Moreover, it has become clear over the tempted now by a plan that offered autonchannels to Serbia, but denied their quest to form independent states."

However, there are enormous difficulties in the path of such an approach. The status of Serbs in Krajina is a highly emotive issue in Belgrade, and Mr. Milosevic would find it very hard to push through any agreement

that accepts that these people are citizens

- albeit autonomous ones - of Croatia. Kosovo, which Serbs regard as the cradic of their civilization, and the status of Serbs in Bosnia are also issues on which Mr. Milosevic may find that even he has little room for maneuver. On Thursday, the spokesman for Mr. Milosevic's Socialist Party of Serbia, Ivica Dacic, issued a statement saving pointedly that Kosovo, the Sandzak and Vojvodina — respectively ar-"All Serbian power structures are poten-eas of Serbia in which Albanians, Muslims

## NOBEL: The Peace Laureates

Continued from Page 1

historical determinism," said one

political scientist. Robert Schrire.
"Had another white leader come to power instead of de Klerk," he added, "one could easily see the apartheid regime holding out an-other 5, 10 years. And with a different black leader, someone without Mandela's self-confidence and stature, you could see ANC feeling pressed to make demands that no negotiating partner could possibly

they have been able to bring their constituencies along through a very difficult process. This is a country where large portions of each leaders' support base thinks the other leader is evil incarnate."

The crux of the deal that Mr. de Klerk's National Party and Mr. Mandela's ANC have been negotiating for more than three years has been to move toward black major-

business investments and culture will remain more or less intact.

After three and a half centuries f white oppression, most of the fuss in the democracy oegotiations has been about the comfort level of the oppressors, not the oppressed. But the quid pro quo has been this: Mr. de Klerk's government has essentially agreed to oegotiate its own surrender, without ever having been defeated on the battle-

Further, it has agreed - for the The great credit to them is that price of a piece of the political may have been able to bring their action for at least the next five years — to dn all it can to smother any backlash that may emerge from white reactionary forces in the military, civilian militia, civil service, business community and society at

On Feb. 2, 1990, Mr. de Klerk committed himself and his government to dismantle apartheid, and nine days later Mr. Mandela ity rule gradually enough to assure walked free, after having served 27



the 15 percent white minority that their property, living standards, bombing and sabotage campaign. Nelson Mandela in Johannesburg on Friday, surrounded by well wishers during a toast to him and his Nobel peace laurels.

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# ∡ichtenstein Proves He's Top of the Pops

By Michael Kimmelman

EW YORK - Back in the early 1960s, when Roy Lichtenstein was scavenging comics like "Winnie Winkle," "G. I. Com-bat" and "Secret Hearts" ("I don't care! I'd rather sink - than call Brad for help!"), not even his most ardent admirers could have predicted how rich a creative vein he had tapped. Everyone saw at the time - bow could they bave seen otherwise? - the giant pin that was Lichtenstein's art aimed at the hotair balloon of Abstract Expressionism. He was regarded as a saboteur and a provocateur, but how far could he go with those big, cartoonish spoofs?

Very far, it turns out. So far, in fact, that the end is still not in sight. What makes the gigantic Roy Lich-tenstein retrospective at the Guggenheim Museum so particularly remarkable is this almost miraculous sense of unfolding possibilities. Ideas tumble out of his work like circus clowns out of a Volkswagen. By the time you reach the top of the museum's ramp you may well wonder how the same artist who in 1961 was cribbing from an advertisement for Mount Airy Lodge in the Poconos to come up with an image of a girl holding a beach ball could have conceived in the 1980s

Not even his most ardent admirers could have predicted how rich a creative vein he had tapped.

and early '90s vast compositions that seamlessly weave references to Picasso and Magritte, the Futurists and Expressionists, not to say to Lichtenstein himself.

But embedded in his art, as the exhibition proves again and again, is the paradox that while it has me-thodically endicated traces of the handmade and improvisational, so that even his brushstrokes have a disembodied, freeze-dried impersonality, the work is unmistakably his. You know a Lichtenstein when you

see it, even when it is masquerading as a Mondrian or a Monet or an immense Bazooka bubble gum wrapper. And this is not just because of the abiquitous black outlines and Benday dots and the distillation of his palette to mostly brilliant primary colors (in fact, his colors have become increasingly elaborate). It is also, on a deeper level, because of his keen eye for composition and nose for abstract shape. Those instincts can be obscured by the sometimes goofy subject matter, hut even the goofiest of paintings, "Torpedo . . . Los!" and "Hopeless," from the early '60s, for example, are actually streamlined spinoffs from comic

originals that lacked the graphic punch and calculated awkwardness that were Lichtenstein's goals. PINOFFS from romance comics like "Eddie Diptych" ("I tried not to think of Eddie, so my mind would be clear and common sense could take over! But Eddie kept coming

back . . . ") are, of course, quintessentially of a time when Eddie could refer to the geek who tormented Beaver Cleaver. Yet the early '60s paintings look startlingly fresh and up to date. Why? Partly because Lichtenstein, who turns 70

later this month, was doing '90s irony when Ed Sullivan was still in the Ed Sullivan Theater. Not only Lithtenstein's irreverence, but also his mixing of text and image, his conflation of high and low, his juxtaposition of different styles in blunter ways than anything Gerhard Richter has tried, his whole strategy of appropriation helped to pave the way for a generation of artists, some of whom weren't born, or at least weren't out of elementary school, when Lichtenstein's Pop paintings first shocked the art world.

But contrary to what critics then said, and contrary to ry of the young artists who followed in his footsteps, Lichtenstein was never a nibilist; he was merely a travels to the Los Angeles Museum of Contemporary Art skeptic: it's the buoyancy and energy of his art, and of (Jan. 30-April 3) and the Montreal Museum of Fine Arts his approach to the history of art he scours for material. (May 26-Sept. 5).

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3814 in. 197 cm.) diam.; 46 m. (117 cm.) high

that carries through every level of this exhibition.

The show has been organized by Diane Waldman, the Guggenheim's deputy director, who put together a Lichtenstein retrospective at the museum nearly quarter of a century ago. With about 150 paintings and sculptures, this one not only climbs the whole of the ramp, but also spills into some of the adjacent galleries of the new wing where several of the mural-sized paintings get breathing room. Some large canvases have had to be wedged into the ramps anyway, and the effect isn't pretty.

More disappointing is that Waldman has elected not to include Lichtenstein's earliest works, his abstructions and pre-Pop experiments of the '50s that led up to his first full-fledged Pop painting, "Look Mick-ey," of 1961. Nor has she included original comic book sources, or drawings that he made en route to the paintings (with the exception of a handful of drawings or the mural he painted as a temporary installation in 1983 at Leo Castelli's Greene Street gallery).

The result at the Guggenheim is a retrospective as clean - but also, in its way, as antiseptic - as some of

Lichtenstein's paintings.

Still, the show sounds all the major themes of his mature career, and they unfold in a way that can bring to mind a kind of raucous symphony. During the '60s and early 70s, Lichtenstein introduced many of those themes, which turned out to be the basis for his later work: not only the comics and advertisements (including their images of women as domesticated as the refrigerators they cheerfully clean), but also the adaprations of modernist paintings by Picasso and Mondrian and Cezanne. There were also the interiors, like "Bathroom" of 1961; the landscapes; the mirrors and brushstrokes that traffic in the mechanics and strategies of painting, as do so many of his works. And there were the golf balls and entablatures and pyramids that have something of Elisworth Kelly's geometric purity and compressed abstraction about them.

INCE the early 70s, Lichtenstein has woven together many of these divergent motifs into compositions of increasingly dense and complex design that reach their dizzying climax at the top of the Guggenheim's ramp and in the adjoin-ing final gallery devoted to his baroque "Interiors" of the early '90s, works that are on the scale, and have

some of the qualities, of stage sets.
In these later paintings the ironies are piled high.
"Laocoon" (1988), Lichtenstein's immense tour-deforce riff on the eponymous ancient sculpture, is both a parody and a demonstration of de Kooningesque Abstract Expressionism. Ironies are also thick on the ground in "Forest Scene" (1980), his adaptation of a Franz Marc landscape, and in "Red Horseman" (1974), where the source is Carlo Carra and the dazzle of Benday dots neatly evokes the sense of movement for which the Futurists strove.

Arm's-length irony is fundamental to his art. of course, whether the irony is at an arm's length from the comics or Picasso or Lichtenstein's own earlier work. There has to be some sort of friction between him and his subject. His least persuasive works, then, tend to be the ones in which the targets of the irony are obscure, or are somewhere in the vague middle ground between high and low, works like the landscapes or the paintings from the late '60s derived from Art Deco, which is itself partly a debased version of Cubism, or the "Imperfect" paintings of the mid-'80s, which are flat-footed abstractions too distant from the "shaped" canvases of the '60s by Frank Stella and others that

Still, to a remarkable degree, Lichtenstein's art remains virtually criticism-proof because it is so hermetically sealed, so nearly perfect on its own clear, narrow, self-constrained terms. Long before jazz, nmsicians from Bach to Liszt would show off in public by spinning out increasingly elaborate and imaginative variations on a given theme, the more mundane the theme the better. That's sort of what Roy Lichtenstein has been doing for the last 30 years. He is the supreme irtuoso of Pop.

The Roy Lichtenstein retro ective runs Jan. 16. then



Roy Lichtenstein's "Grerrerrer!!" (1965), in New York retrospective.

# Tatlin, the One With the Tower

By Michael Lawton

USSELDORF - The posters for the show re-fer to him simply as "The One With the Tower," but this exhibition reveals the rest of the artist for the first time. Vladimir Tatlin has been largely a myth in the West since his great creative period in the teens and "20s. "Founder of Constructivism" - that's what it said in the books, and that was all we knew.

But now there are 350 works at the Kunsthalle Museum in Düsseldorf, through Nov. 21, in this first real Tatlin retrospective - 2 cooperative venture between Germany and Russia that will travel to Baden-Baden, Moscow and St. Petersburg.

After a somewhat stormy youth, Tatlin went to art school in 1905. He got to know Mikhail Larionov in Moscow and thus Rayonism -Larionov's version of Futurism and was active in the student revolutionary movement. One by one, you can see him coming under the like a rocking sailboat, is dynamic; it influence of Derain, Cezanne, Matisse, above all Picasso - their works were to be seen in Moscow in the private collection of Sergei

road for a young man of his time, string or wire, they were a mix of moving from Impressionism toward an increasing abstraction of form. But Tatlin's paintings continued to have depth: His "Female Nude" of 1913 shows the play of light and the basis of his art as "material, shadow on the body, but they are space and construction."

subordinated to the overall form. It was only a step - but a starthing one - to dispense with the human form altogether and start display at the Kunsthalle - and working in three dimensions. His after the Revolution, he designed "picture-reliefs," as he called them, good cheap clothing and crockery caused a storm when he first showed for the people. them in his studio in 1914. They were abstract collages of paper, wood, bits of carpet and other found aftermath, everything seemed possi-objects, but they differed from Pi-ble, and even though Tailin never casso's collages in the extent to became a member of the Comminwall into the room. There are photo- new world with energy. He was graphs of several, but only one sur-sized to design a memorial for the vives: "Blue Counter-Relief" is Third International, and he came up made of used pieces of wood built with the idea for his famous tower, boards. The composition, vaguely State Building formed of a delicate



'Female Nude," 1913. by Vladimir Tatlin.

moves upward, forward and outward at the same time.

In 1915, Tatlin largely freed his pictures from the wall with his "Corner Counter-Reliefs." Stretched He followed the usual artistic across a corner on a framework of picture and sculpture, and they represented a clear rejection of Male vich's contemporaneous search for a disembodied art. Tatlin described

> Throughout his life, Tatlin designed sets and costumes for the theater - a good selection is on

The Revolution changed his life as it did that of most artists. In its which they reached out from the nist Party, he threw himself into the onto a couple of worn blue-painted It was to be as tall as the Empire

belical framework reaching up to the sky, in which would be suspended a crotic fantasy. cylinder, a pyramid and a cube containing meeting rooms and offices, each of these forms revolving at a different speed. From the top, a projector would throw news bulletins ous.

and propaganda onto the clouds. Tatlin built only models, all of them now lost. But the Düsseldorf exhibition includes a five-meterhigh replica made by a team led by Dmitri Dimakov. They had little to go on but photographs, but they have produced the most convincing reconstruction yet of this geometrically complex statement of the possibility of ntopia. Then Socialist Realism became

the norm, and Tatlin was out of step. So he moved on to his strangest project yet: the development of a human-powered flying machine, commissioned by the Red Army. "Letatlin" (letat means "to fly" in Russian) is a delicate bird, made of wood, cork, steel wire and fishaccepted range of possible form, then "Letatlin" is art. Tatlin took it seriously as a flying machine, but it ter all, Miro isn't Matisse, not to ocver flew.

After "Letatlin," Tatlin restrictinto a private Postimpressionist show should be?) quality, and Tatlin was still able to arize character in a couple of lines, but the excitement had gone.

Michael Lawton is a free-lance writer based in Germany.

# From Joan Miró, A Glorious Phantasmagoria

EW YORK — When Joan Miro first lived to Paris, a shy young man on the fringes of an incredibly vibrant cultural young man on the irringes of an incredibility violatic cultural scene, he was so hungry that he hallucinated (or so he said scene, he was so hungry that he hallucinated to fuel the fantastivated and dreamlike paintings that secured his reputation.

Fast forward half a century, from the clicke of the starving artist to the clicke of the second old more the head of the second old more than head of th

Times even saw fit to print an arti-cle headlined "Miro Recovering From Cold."

Miró, who died a decade ago on Majorca, at the age of 90 - and whose work is being re-examined in a buge centenary retrospective opening on Sunday in New York at the Museum of Modern Art—outlived his career, in a sense.

its prime extended from his youthful days in his native Barcelona and the nearby sun-bleached town of Montroig, where he painted his first landscapes, figure studies and still lifes at the end of the 1910s, through the 23 "Constellations" that he painted in flight from Nazi-occupied France, a series of lyric concentration that ranks with lyric concentration that ranks with the supreme artistic accomplishments of the century.

During those few particularly fruitful decades of invention he gave free rein to an imagination that has no parallel in the history of art. It sprouted from, and remained rooted in, the rich artistic soil of his native Catalonia, to which he re-turned regularly from Paris, and it was further nourished by France, first by the Impressionists and Postimpressiooists and subsequently by the Surrealists.
His imagination, then, was a

blend of regionalism and internationalism, and it gave to the world
in the form of twittering bugs,
amoebic shapes and gnomic creatures — an unforgettable and entirely original vein of comic and

Even peinting on a very big scale, be was an intimist; be was also an artist who could make what had been labored over look spontane-

And is there a more accessible painter among the great figures of 20th-century art? Probably not His paintings can be so joyous and hilarious that you laugh out loud in

front of them.
But they have their darker side, too, and the two sides of the artist's imagination mixed; it was characteristic that Miró paioted a police-man as a ghostly clownlike blob, an amusing burlesque phantasm until you notice the policeman's bulbous hand is the color of blood.

OR good reason, the Miró retrospective at the Modern concentrates on the years leading up to World War II, compressing rough-ly the last four decades of his life bone, designed for a man to lie in into a few galleries. That's plenty, and fly. If art has something to do This is a gigantic show, as is, one with imagination's expanding the that nearly rivals in size last year's

Perhaps a little too gigantic; afsay Picasso. With him, less throughout might have been more. ed his public work to theater sets. (Why is it so often assumed that the He became an amateur, retreating greater the artist, the bigger the

style, painting and drawing por-traits, still lifes and landscapes to of will not to enjoy long stretches of Still, it would require a real force show to his friends. Some of these this sumptuous tribote. Spread late oil paintings have a luminous across two floors of the museum. the exhibition (organized by Carolyn Lanchner, a curator at the Modern) brings together nearly 300 paintings, works on paper, collages.

sculptures and constructions. At the core of the event is the



Miro with a sculpture.

Modern's own unsurpassed collection of Miros, including "The Hunter," The Birth of the World," "Dutch loterior L" "Portrait of Mistress Mills in 1750," "Still Life With Old Shoe," "Self-Portrait I" and so much else that testifies to the museum's lifelong commitment to the artist (this is the fourth Miro retrospective the Modern has organized since 1941).

Miro is one of those artists whose names may conjure up a certain kind of image. Among the accomplishments of this exhibition is to underscore just how wide a range of ideas he explored in cently as wide a range of media. Another is to bring together, for the first time since they left Miro's studio, all 23 of the "Constellations."

They have been laid out in a single room, in chronological order, and unfold as microcosms of a vast universe of the mind, delicate summations of a poetic vision.

If they are responses to the tragedies in Europe taking place around Miro, they are responses as intro-verted as Picasso's "Guernica" is extroverted. In the midst of war, Andre Breton heard in them "the note of wild deliance of the hunter expressed by the grouse's love

Much of Miro's late work rehashed his early triumphs, now on an increasingly grandiose scale to match his escalating fame. He eventually became everyman's idea of a modern artist, and although he oever lost his inmition for color or design, be lost his edge.

more, and sought after by cities, universities and corporations around the globe, be came to oversee from his home on Majorca the manufacture of everything from large ceramic walls to immense outdoor sculptures to tapestries.

The real genius of Miro, as this vast exhibition reminds you, is the work of a hungry young artist from

The Miro retrospective opens Sunday and runs through Jan. 11, 1994. It will not travel.

up under adopuve parents to sym-

Michael Kimmelman

## **BOOKS**

PICTURES AT AN EXHI-

By D. M. Thomas. 274 pages. \$22. Scribners.

M. Thomas's "Pictures at an D. Exhibition" is a ficrocly intelligent book, and a shattering experience to read. It opens with a brilliantly bizarre therapeutic relauonship. Dr. Lorenz, surgeon, administrator and expert on gassing at Auschwitz, is troubled by headaches and nightmares. Choosing a couch from the prison "stores," he instructs Chaim Galewski, a Czech prisoner, Communist and Jew, with one year's psychoanalytic training. to attempt a cure.

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In the novel's first instance of collosion, we find ourselves gripped by interest in the details of Lorenz's past even as, outside his comfortable room, smoke rises and trains can be heard arriving from Reviewed by Juliet Fleming all over Europe. Although circumstances would seem to preclude the possibility of transference between patient and therapist (when asked about his mother, Lorenz returns the question to Galewski "Did you like your mother?" and the silence that follows serves to indicate her fate), Lorenz is, improbably enough, cured by the fortuitous re-trieval of a suppressed childhood trauma and returns to the selection ramp in full health. Meanwhile, it is dawning on us that Galewski's empathy with his patient is no simple attempt to save his own life. His admiration for Lorenz, one of the more "humane" killers in the camp,

1990, where what at first appears to memories and entire identities seem we realize that, in order to survive scarcely be told. the end of the war, the SS officers, their collaborators and their victims have borrowed each others' identidebt and denial. Having in part

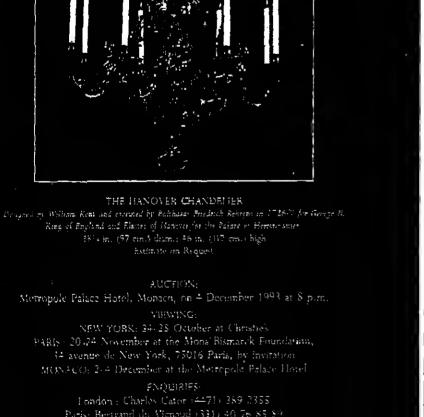
Auschwitz has few heroes and none subjects, is everywhere. with whom we come into significant contact. Even the most innocent of miraculously survives gassing grows for The Washington Post.

pathize with attacks on immigrant hostels in contemporary Germany: They were youths without jobs. without hope. So one has to understand." In its slow uncovering of the unconscious truths of Auschwitz, the novel represents itself as an act of therapy offered to an entire gen-eration, each member of which holds only a fragment of the key to the mass psychosis that bound it. But psychoanalysis itself is under the mark of deepest suspicion in the novel. Lorenz reappears in London as an eminent analyst who abuses and betrays those who consult him; his enthusiasm for the discipline suggests that the "understanding" that psychoanalysis generated does little to halt, and may indeed sanction, destructive behavior. The novel asks itself not only

whether art (or for that matter scihas at some point become genuine. eace) can ethically be based on The scene shifts to England in atrocity, but even whether memorials - the product of those impulses be a new cast of characters reveals of justification and demai that comitself as the old one dismantled and prise in part the will to remember strangely reconfigured. Dreams, are not themselves open to charges of complicity. The fact that such to have become detached from their charges of complicity would preoriginal owners and to be floating sumably extend even to his own free in a miasma of responsibility in book demonstrates Thomas's ethiwhich guilt is everywhere, blame nowhere. The puzzle resolves itself as that must not be forgotten, but can

Beautifully constructed and written, "Pictures at an Exhibition" is as lucid and confusing as a ties, and are now caught in a web of dream, as strange and as compelling as the impulses that operate disguised and in part themselves forgotten who they are, they continue tonishing final twist teaches us to abuse, betray and destroy one that, here at least, evil is anything Filtered through the distorted perceptions of Galewski, Thomas's lusion; and collusion, for human

the novel's characters, a baby who ham College, Cambridge, wrote this



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# An Idiosyncratic Architect

# The Designs of Slovenia's Joze Plecnik

By Michael Z. Wise

JUBLJANA. Slovenia — Soon after Slovenia fought a 10-day war for its independence from Yugoslavia in 1991, the image of a bizarre cone-shaped building appeared on the new country's first postage stamp and printed currency. This monumental structure, a Slovene parliament, was designed nearly half a certury ago by the architect Joze Plecnik but never

That the unbuilt capitol became a rallying point for Slovene nationalism represents a rare convergence of culture and politics; a posthumous trigence of culture and politics; a posthumous trigence of culture and politics. umph for Plecnik, who sought to use architectural beauty and grandeur to instill in his countrymen a

sense of their own dignity.

The symbolic importance accorded this eccentric architect follows Plecnik's remarkable rediscovery in Western Europe and the United States. A student of the Viennese fin-de-siècle master Otto Wagner, Plecnik forged his own idiosyncratic idiom based on a deep knowledge of the classical past. His ingenious reworking of historical elements found esteem among postmodernists like Michael Graves, Robert Venturi and James Stirling in the midling in the mid-1980s.

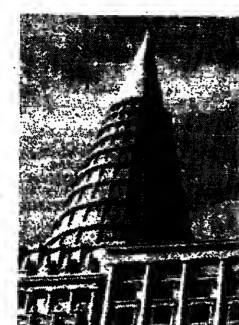
Before then. Pleenik was bitle known beyond the Central European cities where his designs were built between 1900 and his death in 1957. Recognition abroad has ignited new interest among Slovenes. "Until 10 years ago, Plecnik was not very popular," said Damjan Prelovsek, a Ljubljana his-iorian who has written extensively about him. "Now people are starting to identify with this

Decorating the entry to Slovenia's new consulate in New York are two Plecnik-designed lampposts from one of his recently restored bridges in the heart of Ljubljana. The architect's model of the parliament, described by Plecnik as a "Cathedral of Freedom," has become the centerpiece of the new Architectural Museum of Slovenia in Ljublja-The rediscovery of his plans for a Slovene parliament became a symbol for a common Slo-

vene home," said Culture Minister Sergij Pelhan. Several of his works are freshly restored, including the Three Bridges over the river, and Zale, a singular complex of 14 funeral chapels. Mayor Joze Strgar says that next year an additional covered bridge will be built according to Plecnik's

in 1947, Plecnik designed the parliament to house the National Assembly of Slovenia, then part of Communist Yugoslavia. His plan called for an elongated cone-shaped roof supported by 12 inward leaning columns. It would tower 394 feet (120 meters) above the ground, with a diameter of 164 feet. Its spiral exterior recalls Brueghel's "Tower of Babel" or Vladimir Tatlin's "Monument to the Third International."

The parliament design found admirers, but ac-cording to Lev Kreft, the National Assembly's vice president, such a grandiose structure would have alarmed the federalist leader Marshal Tito, so the



Plecnik's unbuilt parliament tower.

Slovenes shrank from carrying through with it.
"They knew they could not afford to build something like that," said Kreft.

A more humble parliament building was built in 1956, adorned with bronze sculptures of workers and Socialist Realist murals. Piecuit's plan was forgotten and put in a drawer. He died lamenting that he had been supplanted by a generation of modernists who admired the "international style."

They wanted to hide his example," Peter Krecic, the director of the architectural museum, said of the Communist authorities. "But young people were curious about his work. Because be was rejected be became even more of a legend." When Slovene independence was finally achieved, an unofficial congress of emigree Slovenes met in June 1991 and urged that now was the moment for

the parliament building to be erected.

The idea still lives, said Krecic, Nonetheless, Slovene officials give little sign that it will become reality amid budgetary constraints. Pelhan said the existing parliament suited present needs, "Our primary concern is that Plecnik's buildings be reserved as part of our heritage," he said.

Krecic suggested that it may not really matter if the cone-topped parliament ever rises over Lin-bliana. "We should not turn it into a Tower of Babel with all of its ambitions and pain. We need to view it with a bit of humor as something could do. Perhaps it may be more fruitful if the idea remains alive on paper and in our minds."

Michael Z. Wise is New York-based free-lancer who writes frequently about architecture.

# The Women Stars of Impressionism

ARIS—Tucked away in a delightful museum in the 16th arrondissement is the most surprising and probably the most important picture exhibition put together in many years. "Les Femmes Impressionistes: Mary Cassatt, Eva Gonzalès, Berthe Morisot," at the Marmottan until Dec. 31. projects a very different image of Impressionism from the

one familiar to most of us.
What is striking at first glance is the overwhelming human presence.

## SOUREN MELIKIAN

There are few landscapes and only one, a marine, without any figure in the distance. Even Mary Cassart, the rich American patrician who intro-duced impressionism to her counanced impressions in the contrymen—and had a great eye if not a sublime talent—is briefly shown in a new garb with two engravings combining drypoint and aquaint in a bold style, much influenced by the Nabi movement in the mid-1890s.

Berthe Morisot, who married the brother of Edouard Manet and in later years became a mere fellow traveler of the movement, is repretraveler of the movement, is repre-sented by a handful of works as sturningly beautiful as they are original. "Le Berceau." done in 1872, is extraordinary for its un-usual composition but also for its mood. There is a Vermeer-like quality to the mute rapture on the face of a woman gazing at a baby asleep in a white crib, seen through the curving flow of white must that shields it from insects.

Another version of a privileged moment is found in "Femme et En-fant au balcon," painted in the same year. A woman in a long black dress leans over a railing and a little girl peers through the bars at the Parisian landscape in the distance. The sense of companionship between adult and child in the wide-open space is remarkable. So is the very ophisticated composition that harks right back to the 17th-century Durch tradition. The same is true of a little gem done three years later, "Le Pent Moulin à Gennevilliers." where even the stormy light coming through in a long yellow line near the horizon is a reminder of Dutch landscape painting.
It is as if the past had lingered

more persistently in the Impressionist endeavor of this woman painter, in its early and most inven-

But this is nothing compared with remains in the background. Eva Gonzalès, who comes out of this She learned quickly, If "La Servante," a preliminary sundy of a woman standing in a garden, her show as a hitherto unrecognized gemus, unlikely as it may seem after four decades of intensive research hands resting on a latticework gate. on Impressionism in a market was really done around 1869-1870, starved for new supplies of art. the young painter's assimilation of the young painter's assimilation of

Her me story has yet to be told. the Manet brushwork technique is Hers was a withdrawn nature that remarkable. So is the subtlety and concealed burning emotions, both thorough independence of her aescaming out in almost every one of thetic perception. The woman's the portraits that dominate her ocu- face, wistful, veiled by a mask of absorbed in themselves, faintly is exactly matched by the rose blos- the revolutionary line opened up by vre. She was born in 1849. Her demure dignity, is charged with a smiling at their own thoughts as som stuck in the collar. father, Emmanuel Gonzales, was a successful novelist and became president of the writers association in 1864. When Eva, still in her teens, declared that she wanted to be a painter, a calling seen in the estab-lishment as highly undesirable for well-behaved young women, her parents acceded to her wish. She was allowed to attend the classes of Charles Chaplin, the portrait painter of the bourgeoisie who taught its artistically inclined young ladies.

repressed emotion that is utterly alien to Manet's assertive art. An early landscape, "Les Oser-aies," done about 1871-1872, betrays the same somber, introspec-tive mood. A woman in a subdued yellow suit is seated by a pond. The dark reflections in the water behind ber match the colors of her dress as

Berthe Morisot's "Le Petit Moulin à Gennevilliers,"

Marie-Caroline Sainsaulien, who

organized the Marmottan show with Marianne Delafond, says that

Gonzales stuck it out for 16

but had learned a great deal. By the time she met Manet in 1869, she

was an accomplished craftswoman.

"Le The," which shows her sister.

Jeanne, in a black dress seated in a

Louis XV bergère as she dreamily

tilts a tea cup, is technically impec-

cable. It already reveals a masterly sense of composition and color bal-

ance — the gleaming ivery back of the bergere matches the creamy

sheen of the marble mantelpiece,

the deep red of a garment thrown

on the arm of the seat is in harmony

with the deeper red of the rug. The

sitter's head is lurned away, eyes

cast down, in a posture that was to

recur again and again in the por-

traits of Gonzales.

nths. She was out by May 1867

enhances the threatening, almost oppressive atmosphere. Five years later she was to create in a lighter palette but in precisely the same somber mood, "Bateau a maree basse," The black bull of a sailing boat is tilted back on its keel amid sandy patches. Watery slivers send back reflections of a grayish sky. A tiny figure seen from the back stands in front of the boat,

do the hues of a farmhouse at the

ER next picture, "L'En-fant de Troupe" done in 1869 as a tribute in ad-But landscape painting was a parenthesis in the ocuvre of Gonzales. Humans, mostly women, fill her paintings, forever looking away, their eyes cast down. "Ende à une miration of Manet's "Le Fifre," shows what the master taught her - the elimination of unfenètre" shows a young woman seen from behind, seated in a chair. necessary ornament, of which none She is gazing at a red blossom. Light falls on the side of her face and touches her shoulder. There is a suggestion of time suspended that

like a symbol of solitude.

range of Impressionism.

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is unique to Gonzales in the whole

they look intensely at some object often left outside the picture, owe more to Chardin than to Manet. It highly revealing that Gonzales should (like Degas) have chosen to become one of the greatest masters ever in the art of pastel painting brought to perfection by Chardin.

HERE is a wonderful se-

"Femmes Impressionistes" exhibition

in the

end of the pond. A low sky with quence of these (albeit off white clouds and slivers of gray scattered in the show), which starts with the portrait of a young girl smiling dreamily as light comes down on her check and her shoulder, leaving her eyes in the shadow. Green and vellow feathers tumble down the black tresses that fall on her back, enhancing the milky whiteness of muslin drapes that wrap her. The background is in shades of toned blue. It could be pure kitsch. In-stead it is enchantingly poetic. A sparrow perched on ber hand tilts

Around 1869-70, Gonzalès painted a portrait of her sister, Jeanne. By then she had fully absorbed Manet's influence. It barely shows. A distant smile plays in the girl's eyes, looking down without seeing and illuminated by some hopeful expectation. The woman, Impressionist, Degas included, as the black border on the white ry painting. There is no knowing

its neck inquiringly. It is a moment

of mirth in a young girl's life.

The ultimate masterpiece in this line, "La Plante Favorite," was done around 1871-1872. A young weman. her body slightly thrown back and bending to one side, looks with an air of rapturous concentration as she waters a plant. The coloristic harmony is extraordinary—pale white with specks of purple for the dress, subdued gravish blue green veering to purple in the background, reddish brown for some leaves of the plant, emerald green for another plant in

A decade later, with the astoundversatility and inventiveness that characterizes her. Gonzales painted a portrait that anticipates the Nabi sense of color. In "La lecture au jardin," a woman is seated sideways in a garden reduced to abstraction. Two shades of gray are juxtaposed in her dress, two shades of green - bright apple green and dark green - to the background. Her intensely red hat is balanced by the red of her umbrella stuck in front of her, as in a musical counterpoint. The eyes are almost concealed by the bat.

A year later, in 1883, the painter died, aged 34, only six days after Manet, whom she had admired so, much. The "Master of the Averted seen head and shoulders, fills the Faces," as she would have been space in the best classical tradition. called had she been an anonymous. The color balance is sober and sub- artist from a more distant age, was draws on a tradition that goes very collar of her dress runs around the what twist she might have given to far back in time. Those characters, décolleté. The light pink of the lips modern art had she lived to pursue what twist she might have given to

# A Lively Art Fair in Singapore

By Michael Richardson

INGAPORE - Sontheast Asia has emerged as a significant new market for works of Western as well as Oriental art, according to dealers and organizers of a recent international art, antiques and jewelry exhibition in Singapore.

The fair, by far the largest to be held in the region; attracted more than 100 dealers and galleries from Europe, the United States and Asia. They displayed paintings, prints, antiques, jewelry, furniture, carpets, tapestries and silverware priced at about \$300 million. Dealers said that sales, mainly to Southeast Asian and Taiwanese buyers, were especially strong in Impres-sionist and Postimpressionist paintings, Chinese antiques and jewelry.

"This market is young, sophisticated, highly conservative and brand-name oriented," said William R. Burris, managing director of Bradbury (International) Ltd., the British-based company that organized the exhibition, Tresors: International Fine Art & Antiques Fair for Asia, in Singapore. He said that more than 900 items had been sold with

an estimated value of almost \$40 million. By contrast, the Art Asia exhibition in Hong Kong last November, attended by some 80 galleries from around the world, is estimated to have produced sales worth \$25 million.

Major sales in Singapore reportedly included several Picassos, two Pissarros, a Renoir and a Sisley to

private collectors, and large sculptures by Botero and Moore to corporate buyers in Singapore. There was little interest shown in modern and contemporary Western paintings. A number of visi-tors to the fair complained that some of those works

were overpriced. But dealers said they expected significant sales in the future in European antiques and Old Masters as appreciation for Western culture develops. Jean-Max Tassel, a Paris-based art adviser special-zing in Old Master paintings, said be believed a market could be developed in Southeast Asia for Western art but that it would take time.

Many of the students who came to see the paintings I brought to Singapore are very interested in Western art," he said. "When they are older, they will have the knowledge, inclination and money to buy Ralph Dosch, managing director of Collection DOBE in Zurich, said that Western dealers who hoped to penetrate the Asian market would have to establish

a presence in the region or make frequent visits to cultivate potential clients and gain their confidence.

Economic growth in East Asia means a boom in

Singapore and a number of countries in the region are about to establish significant public collections for state museums and galleries.

Opening the Singapore fair, George Yeo, Singapore's minister for information and the arts, said that the cities of East Asia "are now beginning to do what wealthy European and American cities have done over the last few hundred years - build up cultural assets

These cities, he added, would "vie with each other to build concert halls, opera theaters, museums and other

The Singapore government has already allocated more than \$600 million to build new cultural facilities and expand existing ones over the next decade. It has said that art donated to the National Museum will qualify for tax exemption at up to twice the assessed

In an effort to make Singapore an attractive interna-tional center to buy and sell art, Yeo said, tax incentives will be offered to well-established auction houses to

Singapore is clearly intent on competing with Hong Kong and Taiwan, East Asia's two established centers for international art auctions. Christie's has announced that it will hold an auction in Singapore in March of Straits Chinese works of art and Southeast Asian

Burns said that more than 60 percent of the partici-pants in the Tresors fair had already signed up for the second one, to be held in November 1994 at the same ace, the World Trade Center. Although not an ideal location, there is no other suitable place until a new international convention center opens in Singapore's business district, adjacent to about half a dozen of the city's leading hotels. Burris said the fair would move to the convention center in 1995.

## FOR SALE/SOLD

Bette of the ball: A gown worn by Vivien Leigh in "Gone With the Wind" went for \$33,350, and Errol Flynn's costume from "Captain Blood" hrought \$31,050 at an auction of movie costumes in Los Angeles. Leigh's gown had been expected to fetch between \$17,500 and \$22,500. An even bigger surprise was the "Captain Blood" costume, which the Butterfield & Butterfield anction house had estimated would bring \$5,000 to \$7,000. The big disappointment of the evening was Charlie Chaplin's military jacket from The Great Dictator," which went for only \$10,925 private wealth and higher disposable income. And after being expected to fetch \$15,000 to \$20,000.

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WASHINGTON — Bell Atlantic Corp.'s proposed \$21 billion

Inc. ran into a potential burdle Fri-

day when the Justice Department

said it was appealing a federal court ruling on a key regulatory

Earlier this summer, a federal court in Virginia overturned a gov-ernment prohibition against tele-

phone companies providing televi-sion programming over their phone lines. Bell Atlantic brought that

In response to the Justice De-

partment's announcement Friday.

Bell Atlantic said it was confident

A Bell Atlantic spokesman, Dave Sewall, said in Philadelphia

that the Justice Department's deci-

sion would have no impact on the company's proposed merger with Tele-Communications.

Mr. Sewall said the government's

decision to appeal came as no sur-prise, and that Bell Atlantic felt

are the issue would be resolved

Based in Philadelphia, Bell At-lantic 18.4 million phone lines in six eastern U.S. states and the Dis-

trict of Columbia. Tele-Communi-

cations, based in Denver, serves

Bell Atlantic has been making

over 10 million cable TV homes.

copper-wire telephone lines.

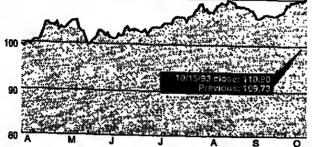
companies, in terms of sales.

pany on the Fortune 500 list of U.S.

it would win the appeal.



International Herald Tribune World Stock Index c. composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, Naw Zeeland, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the Index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

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Index, a booklet is available free of charge by writing to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neully Cedex, France.

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## **Bell Deal** An Italian Success Story May Face Revamped Harleys Kick-Started Cagiva Regulatory Hurdle

By Laura Colby

International Herald Tribune
VARESE, Italy — It was 1978 — a time, not unlike the present, marked by political uncertainty and deep economic crisis - and American compa-

nies were fleeing Italy at a rapid clip.

Among those to go was Harley Davidson, the motorcycle maker that sold off its ailing Italian ctivities to Claudio and Gianfranco Castiglioni. brothers who ran a metal pipe business in this lakeside town.

The brothers renamed the company after their father and the town, Castiglioni Giovanni Varese, or Cagiva, made a few design thanges to the Harley bikes and began an all-out program to improve their reliability. The company's newly revamped, ultrafast motorcycles entered and won

many international races, adding market timscle.

The newly invigorated company added Ducati
of Bologna, Moto Morini and Husquarna of Sweden to its Cagiva cycle brand, and today is one of Italy's success stories. The company has annual sales of 1.3 trillion lire (\$820 million), and exports more than 70 percent of its motorcycle production,

including about 7 percent to Japan. Cagiva's tale is a typical one for Italy, rather than the exception, business executives and economists say. Although the country is in deep reces sion, small and medium-sized companies such as Cagiva have shown a great deal of resilience, boosting their exports and helping to swing the country's trade balance to a surplus.

Small companies with fewer than 100 employees produce 87 percent of the Italy's gross national product, according to figures cited by the Milan Chamber of Commerce. About 65 percent of small and medium-sized companies are dependent on exports, according to Nadio Delai, director of Censis, a private research institute based in Rome. Cagiva's structure—a octwork of small companies making four brands of motorbike, a minicar

and metal parts - lends itself to flexibility.

"The company is made up of small factories, with brands like Ducati and Morini," said an analyst at a Milan investment bank. "That enables and in some cases accusations of corruption as part of Italy's wide-ranging political-financial scandal -many see the small companies as the model for

the country's ecocomic future,

"It is like the French Revolution: We have to help develop a bourgeoisie to replace the aristocracy that has ruled Italy for so long," said Romano
Prodi, chairman of IRI, the big state holding
company that since Mussolini's time has been part of Italy's aristocracy and is trying to split itself into

smaller, investor-owned, comm Given the political bribery scandals that have rocked Italy, Piero Bassetti, president of the Milan Chamber of Commerce, said: "When a condition or doing business changes, the big companies

Small and medium-sized companies like the Varesebased motorcycle maker have shown resilience in the

have to revamp everything. It is expensive and time-consuming for them to adapt. It's the small companies that can take advantage, because they are more flexible. They can arrange things quick-

At Cagiva's production line on the shores of Varese Lake, flexibility is clear. The metal frame for the motorcycles and the individual pieces are made in other company factories by robotized machine tools. In Varese, only 100 motorcycles a day are assembled. All are tested by hand.

"Having people rather than machines assemble the bikes improves the quality," said Martino Bianchi, a company official. The line also can be adapted to make different models.

A motorcycle called the Mito, or Myth, is an example of Cagiva's adaptability to market demand: Though small, with a 125 cubic-centimeter engine, it can run up to 170 kilometers per hour (105 miles per hour): bright red, it is styled to resemble the superfast bikes that Cagiva sponsors international maintained. io international racing events and that can go nearly twice as fast. For the past two years, it has

school in Naples

Productioo in Italy is costly, however, and Ca-See MOTORCYCLE, Page 13

# **European Stocks** Surge on Hopes For Rate Cuts

Compiled by Our Study From Disputches European stock markets surged on Friday, with share prices rising more than one percent in London.

Paris, Frankfurt and Milan as hopes grew for lower interest rates. The European component of the International Herald Tribune World Stock Index rose 0.81 percent, to 110.14,

Stocks set a new record in Lon-don, boosted by buying by U.S. iovestors and by hopes for a cut in Briush interest rates at the time of the budget presentation at the end of November.

The 100-share Financial Times-Stock Exchange index jumped 34.5

points, or 1.1 percent, to 3,120.8. Government bonds were up by as much as a third of a point. Share volume hit 796.7 million shares, against 614 million on Thursday. Frankfurt shares also hit a re-cord high, with the DAX index jumping 1.25 percept, to 2,015.23 points, in very active trading.

Traders said stocks were in good form because of the strong perfor-mance of the Frankfurt bond market and statements io Paris by the Buodesbank chief, Hans Tietmeyer. The central bank president said at a forum Friday that he did not rule out a reduction of German

interest rates "if the required conditions are met."

Allianz rose 48 to 2,728, Daimter-Benz was up 6.20 to 750.20 and Siemens gained 8.40 to 716.80. The Paris Bourse was boosted by

the performances in London and Hong Kong stocks hit new record as political strains case. Page 13.

Frankfurt, traders said. The CACindex gaioed 1.2 percent, to 2.139.26 noints.

Traders said Mr. Tietmeyer's statements fueled hopes for lower interest rates in Germany next

Elf-Aquitaine gained 0.12 per-cent on heavy volume of 630,000 shares to finish at 427.50 francs. The iosurer UAP jumped 4.2 per-cent to 640 francs, while Suez was up 2 percent to 357,20.

Finally, Milan put an end to a four-session losing streak as the Mibtel stock index jumped 1.98 percent, to 10,226, as investors returned to the market for the fir-t

day of the oew trading mouth. Attention was focused on a massive Fiat rights issue, and the auto-

See STOCKS, Page 12

### significant inroads into the cable industry by challenging local cable monopolies and trying to develop technology that would enable it to transmit video over traditional them to react quickly to changing market oeeds." And, as the state-owned dinosaurs and family-**Knock Franc Down** been the most-purchased motorcycle in Italy. "Cagiva is a company that has found its niche and is exploiting it to the maximum," said Luigi Forlai, management professor at the Massachusetts Institute of Technology's Stoa business owned giants that have dominated the Italian economy in the postwar years groan under the weight of recession, international competition — By Carl Gewirtz The proposed takeover would make Bell Atlantic the No. 6 com-

**Balladur Comments** 

PARIS - The Freech franc traded at a record low against the Deutsche mark Friday after a comment Friday by Prime Minister
Edouard Balladur that he is "oot at
all worried" about the recent fall in
the franc, He said this was due to
the "strength of the mark" rather
than the weakness of the franc.

For the sellers, the key phrase was "not at all worried" about the level of the exchange rate versus the mark. Under this interpretation, Mr. Balladur, who has staked his reputation on maintaining a strong currency, was signaling a change in policy and a willingness to see it

phasis oo the comments about the mark's strength, insisted it was ridiculous to suggest that Mr. Balladur was attempting to talk down the value of the frane and said the sellers had chosen to misunder

stand that he is oot especially con-cerned about increased volatility since the permitted band of trading was widened in August.

In any event, the franc weak-ened, trading at a low of 3.5445 per mark before recovering a bit to end trading at 3.5424. The currency's weakness fueled expectations that French interest

rates will soon be cut. French stock prices rallied sharply, as did interest-rate futures. Over the week, the futures market has reduced the cost of overnight mooey expected in three months time to 6.4 percent from 6.75 percent.

French bankers agreed that patience was running out waiting for a decline in short-term rates and warned that tension in the currency market would mount next week if there were no cut in the German rate, which would permit a reduction in France.

While bankers here expect at See FRANC, Page 12

## **ECONOMIC SCENE**

122,11 120.06 +1.71 Miscellaneous

# **Military Contractors Turn** To Recycling of Old Arms

By Barry Meier New York Times Service

AGNA, Utah - Having earned billions of dollars charges arising from the sale. The indictment building weapons for the U.S. military, many contractors think they have found a new growth area dismantling and recycling the weapons they were paid to make. "If you are looking for someone to take things apart, the first guy you are going to look for is the guy who made them," said Steven Malevich, a marketing director for Alliant Techsystems Inc., which makes hullets, cluster bombs and torpedoes.

For decades, the military discarded conventional weapons like bombs by blowing them up, burning them or dumping them in the ocean. But as environmental regulations slowly bring such practices

to a halt, the Defense Department has turned to military contractors like Hercules Inc., Companies are which once turned out hundreds of missile motors a year in Utah, to find sounder ways to dispose of explosives and other weapons, as well as to recycle their

desperate to generate revenue.

ingredients. The Defense Department is sitting on about 345,000 tons of bombs, hullets and other ordnance. The government also has unfired missile motors, unwanted chemical and nuclear weapons it wants to get rid of, and this arsenal of obsolescence is expected to

grow in coming years as the size of the military shrinks. Experts can only guess at the ultimate cost of destroying old arms, but there is little question it will amount to hundreds of millions of dollars. Nor is the U.S. government alooe in such initiatives. In July, Alliant Techsystems, based in Edina, Minnesota, entered into a venture with Ukraine's government to dispose of 200,000 tons of ammunition, artillery shells and mortar rounds. For weapons producers, the chance to recycle old arms will not

greatly soften the blow of a sharp decline in orders. But many executives, seeking to convert their companies to a peacetime economy, are desperate for any opportunity to generate revenue. Both government and contracting officials said it was difficult to estimate the cost of recycling a specific weapon. Mr. Malevich of Alliant Techsystems said that tank artillery shells, for which the government paid about \$1,500 each, cost about \$25 each to burn

and would probably cost about \$75 each to recycle. Government officials want to avoid some of the controversies associated with less sophisticated disposal techniques. Between 1988 and 1991, for example, the Defense Department destroyed

See RECYCLE, Page 13

# FDA Levies Its Biggest Fine Against Bard

BOSTON - One of the world's largest medical supply companies agreed Friday to pay a record \$61 million fine after admitting that it had sold defective heart catheters to 20,000

The chairman of C.R. Bard Inc. and five present and former executives were indicted on

At least one patient died as a result of the defects io the catheters, wires with balloon-like tips that are threaded into the coronary arteries to prevent clogging.

In a plea agreement, the company, based in Murray Hill, New Jersey, admitted that one of its divisions had committed mail fraud, made false statements and shipped unapproved prod-

The company agreed to pay a record \$61 million, the biggest fine ever levied in a case by

the U.S. Food and Drug Administration, which

oversees the drug industry. "It's a pretty worrisome thing in general, considering the size of the settlement and the severity of the punishment," said Jonathan Osgood, an analyst with Alex. Brown & Sons in

Mr. Ospood said that if the company takes a reserve for the full amount in the third puriter as it has iodicated, it would amount to about 70 cents a share and could result in a loss of 30 cents a share or more.

The company said it would pay to three installments, consisting of \$30.5 million after court approval of the settlement and two installments of 515.25 million each. It expects to report third-quarter results on Tuesday.

The company's stock was down 1/4 at \$25 on Friday on the New York Stock Exchange. Shortly after the indictments were an-

The indictments followed one of the biggest fraud investigations by the Food and Drug Administration and the Justice Department, U.S. Attorney A. John Pappalardo said.

"For over three years Bard and several of its lop officers, in their effort to maximize profits, ignored the laws that protect the health and safety of all patients in the United States," he

Prosecutors said that C.R. Bard's USCI division, with the knowledge of senior company officers, violated FDA regulations by selling and distributing the unapproved catheters that were used in about 20,000 patients.

The catheters were sold between 1987 and 1990 despite the fact that they had not been approved as safe for human use.

The indictment said the catheters proved to be defective and company officials concealed this from the FDA. All the defective products have since been withdrawn from the market.

# Sculley Leaves a Troubled Apple Behind

NEW YORK - John Sculley, the Apple Compoter Inc. chairman who turned the easy-to-use Macintosh from a covelty into a marketing wonder of the 1980s, resigned Friday after 10 years at the forefront of the computer revolution.

The move had been expected since Mr. Scalley was replaced as chief executive in June, and he leaves on a down note. For Apple, 1993 has brought weak profit, a major resumenting and profound

questions about its future.

Mr. Sculley, 54, did not announce his plans. But he has been rumored as a candidate for top corporate jobs, and analysts said he would be a natural for one of the combinations sweeping the com-

Mike Markkula, 51, a vice chairman and one of Apple's founders, was named chairman Mr. Sculley. who joined Apple in 1983 from

3 14-3 %

34-374

Sources: Routers, Libyos Bank.

**Key Money Rates** 

United States

69-6% 4 %-4 %

57-675

4%-4½ 4%-4%

Pepsico Inc., was succeeded as CEO by Michael Spindler. Tve had some wooderful years

at Pepsi, an extraordinary journey at Apple, and now I'm ready to head off to new challenges," Mr. Sculley said.

Mr. Sculley woo a power struggle in 1985 with Steven Jobs, who founded Apple to a California ga-rage, and led its transformation from a \$600 million company with a small following into an \$8 billion

His exit was rooted in the yearold price wars for personal computers that have slashed profit margins across the industry

Weak demand for its pricey Macintoshes left large stockpiles. Apple's U.S. market share was 12.3 percent in the first half of 1993. down from 13.3 percent a year earlier, according to International Data Corp.
Mr. Sculley stepped down as

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64-7

Oct. 15

ECŲ

75-7%

776-734 049-644

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27-23

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ed its biggest quarterly loss ever. \$188 million.

Signs that Mr. Scalley was detaching himself from Apple were plentiful. He began spending more time as a company and industry

California T. C visionary, rather than running op-

"He's been trying to leave for well over a year, and it's too bad the prices for Macintosh hardware forboard had to come up with such a graceless way to do it," said Richard Shaffer, a principal in Technology Partners, a consulting firm.
"He could have left as a hero. Now there's a cloud over the departure." It may be slowly lifting. On Thursday, Apple reported slim quarterly profit of \$2.7 million; analysts had expected a loss. Sales climbed 21 percent to \$2.14 billion in the period from a year earlier,

and shipments were strong.
That news bolstered Apple shares. The stock climbed \$4.50 to \$28.25 in heavy over-the-counter trading Friday, but remains less

Analysis said Mr. Sculley's emphasis on new technologies could correct," Mr. Shaffer said.

CEO shortly before Apple laid off position Apple well for the future, about 2,500 employees and reported its biggest quarterly loss ever, down Macintosh prices relative to the IBM-compatible PCs that dom-

> Michael Murphy, editor of the California Technology Stock Let-ter, said he believed the "only mistake" Mr. Sculley made was "believing you could charge premius

> inate the market and refocus its

But Mr. Sculley leaves knowing Macintosh has strengthened in the small business and home office market with lower-cost models. Apple's Powerbook portable computer, another Sculley-led success.

remains strong.
The handwriting-based Newton personal communicator" touted by Mr. Sculley also remains promising despite criticism that it does not recognize the written word

tioned the company in joint ventures for software and multimedia "I think many of John's visions of future directions will prove to be NOTICE OF INTERNATIONAL PUBLIC BID No. 3 **ARGENTINE REPUBLIC** PROVINCE OF SANTE FE

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MINISTRY OF FINANCE rements and Economic Development Program of the Argentina Provinces PROVINCIAL EXECUTION DEPARTMENT WORK EXECUTION

Repaying of provincial road No. 13 (Sastre-Carlos Pellegrini stretch) Opering of Tenders: December 1st, 1993 at 11 a.m. at the Salon Blanco of the Government House, 2651 3 de Febrero St. 1st Floor, Province of Santa Fé.

i. This province has received a loan from the Banco Interamericano de Desarrollo through a Subrogation Covenant with the national government. Loan Covenant BID No. 618/OC.AR, to contribute to pay for the Provincial Financial Improvements Program. The provinca will use part of these funds to make payments in accordance with that agreed upon in the contract referred to in the present Nolice.

referred to in the present Notice.

2. Works will consist of the repaying and improvement of the structural design of the basis of 30,950 km, and also the repair of surface potholes with an average thickness of 0.15 m, in 10 % of total length of the stretch, which will be carried out with stabilized granular cement. It will also be used as the base on which a layer of hot asphaltic concrete of 0.07 m thick and 7.10 m wide will be placed. This project will, in the term of five years, be carrying out repaying works with 0.05 m of hot asphaltic concrete. It will also include the execution of tay-bys and taluses,

3. The Province Invites those companies of countries members of the Banco Interamericano de Desarrollo (BID) interested in participating in this bid, to submit their tenders in two envelopes (1. Prequalification Documents - 2. Tender).

Prequalification Documents 2. Lettuer).

4. Biodaing Proposals may be inspected and purchased, and additional Information obtained at the Offices of the UEP-DVP. 2951 Salta St., Municipal House, 9th Floor (3000) Province of Santa Fé, Fax-tel.: 54 42 37650, Argentine Republic.

 The official budget is \$ 7,226,100. Term of execution: 15 months.

5. Bidding Proposals will cost \$ 4,500. This sum in cash will have to be deposited in account No. 18377/02 of the Banco de Santa. Fé S.A. Bidding Proposals can be purchased until five (5) business days before the opening of tenders. days before the opening of behaviors.

8. Tendars will be delivered at the reception of the MOSPVV, Government House, 2651, 3 de Febrero St., 1st Floor (3000) Province of Santa Fé, Argentine Republic, until the data end time stipulated for the opening of tenders.

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Ress. rebile
Saudi riyat
Sias. S
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## MARKET DIARY

## STOCKS: An Advance in Europe

Continued from Page 11 maker's stock plunged 1,883 lire, or 33 percent, to 3,758 lire. Analysts said investors across

were covering the possibility that N.Y. Stocks

this week's currency turmoil might end in a crack next week in interest rate policy by France and other

Tim O'Dell, equities strategist with UBS, said. Based on past experience, investors know that if rates break, the market will rise 10 percent, while if nothing happens. the market may slip 2 percent.

Analysts said stock prices were also helped by the view that Europe bas hit bottom in the economic cycle and that recovery isn't far off. There are those who bave beld out on buying, saying that Europe's economic crisis is secular rather

than cyclical," Mr. O'Dell said. "Now they're getting worried that they were wrong and they're jump-ing on the bandwagon before they miss it entirely." (AFP, IHT)

■ U.S. Stocks Gain

Stocks closed with modest gains in heavy trading on the New York straight day of encouraging infla-market could get overheated."

tion news, United Press International reported from New York. The Dow Jones industrial average, which climbed 18.44 points Thursday, added 8.10 points to Europe, particularly from offshore, 3,629.73, according to an unofficial

· O

Big losses in two Dow components neutralized solid gains in two other stocks that are part of the index. J.P. Morgan dropped 21/8 to 75% and American Express fell 1% to 34%. General Electric climbed % 10 98% and fBM gained 1% to 441/2. Advancing issues topped de-

cliners by a 4-3 margin. Volume was a strong 353 million shares, boosted by program activity related to "double-witching hour" -the monthly expiration of stockindex futures and options on the

The beliwether 30-year Treasury bond, which jumped 29/32 Thursday to yield a record low 5.85 percent, was ahead I on Friday to 106 17/32. The issue's yield was 5.78 percent.

Gene Seagle, technical research director at Gruntal & Co., said the market had several "positives" go-ing for it Friday — low interest rates, positive economic news and "the explosive move in European markets.

He said investors and market observers were "beginning to feel that Stock Exchange Friday, boosted by a bond rally following the second a little overdone. If it goes on, the

## FRANC: At a Low Versus Mark

Continued from Page 11 most a reduction of only 10 basis points, or hundredths of a percentage point, in German overnight money, to 6.6 from 6.7 percent, they argue this could be enough to

Foreign Exchange reassure the market that rates are edging down even if more slowly

than hoped for. Elsewhere, the Belgian franc remained under pressure and the central bank - as it has done almost every day this week - intervened to support it. The franc traded as low as 22.07 per mark before clos-ing at 22.02, a decline of 1.5 percent

for the week. Belgian efforts to stabilize the franc at 22 per mark were seen lacking conviction given the diminished level of the country's reserves and the burden of an enormous domestic debt, which bars any increase in interest rates to protect

the currency. "I'd expect to see the Belgian franc trading at 22.35 per mark before the end of the month," said Reiner Marian at Hessische Landesbank in Frankfurt. He estimated the size of the intervention as not large. He estimated sales of French francs crossing the market in the past two days has increased substantially and said the amounts are far larger than those seen in the Belgian franc.

■ Dollar Moves Higher

**WORLD STOCK MARKETS** 

trading, benefiting from American and European fund demand and increasing tensions within the Eu-

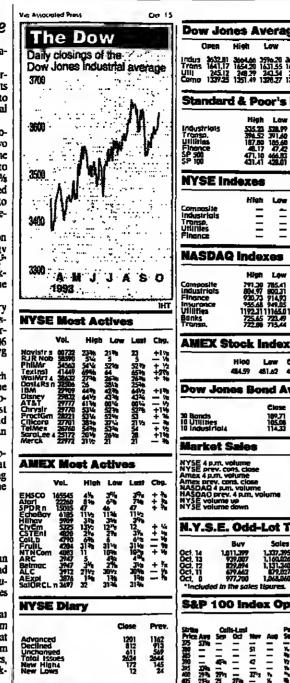
ropean currency grid, wire services reported from New York.

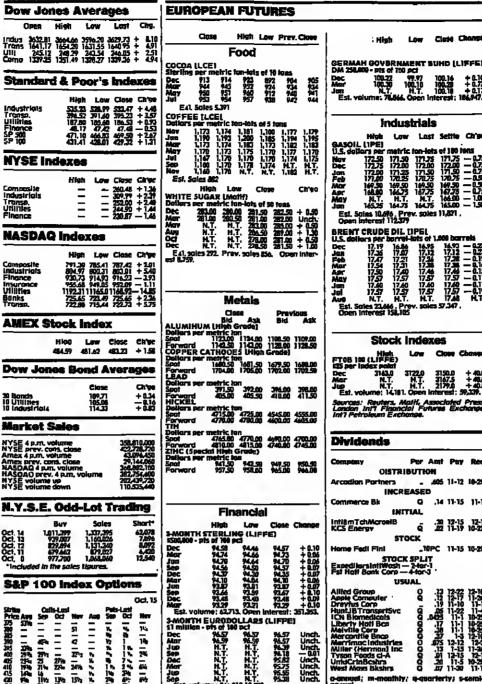
The U.S. currency closed at 1.6173 Deutsche marks, up from 1.6128 at the close Thursday, at 5.7283 French francs, up from 5.7080, and at 1.4278 Swiss francs, up from 1.4223. The pound weakened to \$1.5105 from \$1.5147. The dollar declined to 107.15 yea.

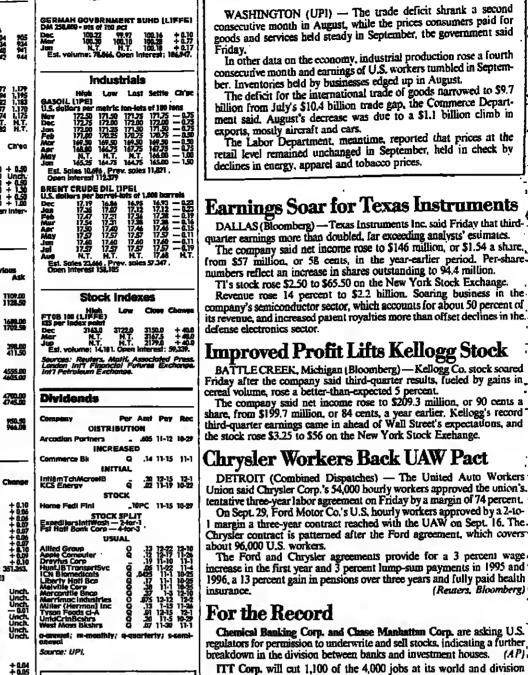
widening trade gap with Japan. Analysts said the dollar should climb a bit next week on the view that the U.S. economy is finally getting muscular while overseas, interest-rate cuts, monetary tensions and weak economies will soften

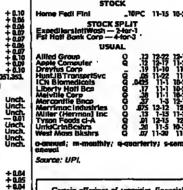
from 107.45, after a report showed a

Analysts said they see the dollar trading between 1.61 and 1.64 DM next week. (AFX, Knight-Ridder)









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# U.S./AT THE CLOSE

## Trade Deficit Narrows

WASHINGTON (UPI) - The trade deficit shrank a second consecutive month in August, while the prices consumers paid for goods and services held steady in September, the government said Friday.

In other data on the economy, industrial production rose a fourth consecutive month and earnings of U.S. workers tumbled in Septem-

ber. Inventories held by businesses edged up in August.

The deficit for the international trade of goods narrowed to \$9.7 billion from July's \$10.4 billion trade gap, the Commerce Department said. August's decrease was due to a \$1.1 billion climb in

exports, mostly aircraft and cars.

The Labor Department, meantime, reported that prices at the retail level remained unchanged in September, held in check by declines in energy, apparel and tobacco prices.

## Earnings Soar for Texas Instruments

DALLAS (Bloomberg) - Texas Instruments Inc. said Friday that thirdquarter earnings more than doubled, far exceeding analysts' estimates.

The company said net income rose to \$146 million, or \$1.54 a share. from \$57 million, or 5g cents, in the year-earlier period. Per-share-numbers reflect an increase in shares outstanding to 94.4 million.

Ti's stock rose \$2.50 to \$65.50 on the New York Stock Exchange. Revenue rose 14 percent to \$2.2 hillion. Soaring business in the company's semiconductor sector, which accounts for about 50 percent of

Improved Profit Lifts Kellogg Stock

BATTLE CREEK, Michigan (Bloomberg) — Kellogg Co. stock soared Friday after the company said third-quarter results, fueled by gains in cereal volume, rose a better-than-expected 5 percent. The company said net income rose to \$209.3 million, or 90 cents a share, from \$199.7 million, or 84 cents, a year earlier. Kellogg's record third-quarter earnings came in ahead of Wall Street's expectations, and the stock rose \$3.25 to \$56 on the New York Stock Exchange.

## Chrysler Workers Back UAW Pact

DETROIT (Combined Dispatches) — The United Auto Workers Union said Chrysler Corp.'s 54,000 hourly workers approved the union's. tentative three-year labor agreement on Friday by a margin of 74 percent. On Sept. 29, Ford Motor Co.'s U.S. hourly workers approved by a 2-to-1 margin a three-year contract reached with the UAW on Sept. 16. The. Chrysler contract is patterned after the Ford agreement, which covers about 96,000 U.S. workers.

The Ford and Chrysler agreements provide for a 3 percent wageincrease in the first year and 3 percent lump-sum payments in 1995 and 1996, a 13 percent gain in pensions over three years and fully paid health insurance.

(Reuers, Bloomberg)

## For the Record

Chemical Banking Corp. and Chase Manhattan Corp. are asking U.S. regulators for permission to underwrite and sell stocks, indicating a further breakdown in the division between banks and investment houses. (AP). ITT Corp. will cut 1,100 of the 4,000 jobs at its world and division headquarters sites, saving the company \$147 million, or \$1 cents a share. - > in annual costs, the company said Friday in New York. (Bloomberg) Rohm & Hans Co. expects to report a loss for the third quarter ended in-September, due to charges not related to ongoing operations totaling \$50

million after taxes or 0.74 cents a share. Tandy Corp.'s chairman, John Roach, said in Fort Worth, Texas, that \*: he expects third-quarter earnings to be "flattish," but the year as a whole to be up significantly. (Remers)

Commodity Indexes
Close
1,867.50
1,580.50
128.01
ch 217.58

# Forte to Acquire Control of Ciga Hotels

Amex Diary

**NASDAQ Diary** 

Compiled by Que Staff From Dispatches MILAN — The British hotel group Forte PLC said Friday it was buying control of the operating company of Ciga Hotels SpA, the beavily indebted hazury hotel company controlled by the Aga Khan.

Forte will pay £33 million (\$50 million) cash and contribute botels with a value of £125 million to take over management and a majority stake in the unprofitable botels, which are being managed by the merchant bank Mediobanca SpA on behalf of Ciga's creditors. Ciga bas debt of 1.01 trillion lire (\$603 million).

Forte said that in return for the cash and the unspeci-

hotels and will have a majority stake in the Ciga operating company that will emerge from the restruc-turing. Under the plan, Ciga would be split into two companies - a property company, which would carry

13

Dac93 Dec91 Dec 95

most of the debt, and the operating company, which would have a small stake in the property concern. Forte is expected to own 51 percent of the operating company.

"We have the management," said Richard Power, a Forte official, "but on the other hand, we did not want

Forte is Britain's largest botel company, with £50 properties in 35 countries. But Continental Europe accounts for just 8 percent of Forte's business.

24 W W 14

# **U.S. FUTURES**

to take on their debt."

LONG GILT (LIFFE)

114-14 113-22 114-07 113-19 113-13 113-16 me; 61,111, Open Interests

Est, volume; 34: 318 10,550.

3-MONTH EUROMARKS [LIFFE]
DMI million - pts of 100 pc;
Dec. 92,66 93,80 93,84
Morr 94,88 94,62 94,67
Juni 94,86 94,62 94,67
Dec. 95,77 95,13 95,64
Dec. 95,77 95,13 95,64
Juni 95,12 95,10 95,10
Dec. 95,77 95,13 95,10
Dec. 95,77 95,10 95,10
Dec. 95,77 95,10 95,10
Dec. 94,97 94,89 94,93
Morr 94,87 94,89 94,87
Est, wolume; 28,54, Open Interrect.

Season Season High Low Open High Low Clase Cha Op.Int	Scoson Season Open High Low Close Cha Oplin	Season Season High Low Open High Low Class Cha District
Grains	11.66 8.30 Mey 94 10.63 10.67 10.62 10.60 +0.11 15.625 11.55 9.15 Jul 94 10.70 10.80 10.70 10.80 +0.13 11.52 11.50 9.42 Col 94 10.71 10.80 10.88 10.89 +0.14 7.214 Est, Soles 7.167 Thur's, soles 9.261 Thur's open int 95.008 up 530	Thu's open int 25,925 up 40]
WHEAT (CBOT) 5,000 bu minimum-cloters per bushet 3,60 2,94 Dec 93 3,22% 3,25 3,20 3,24% +0,00% \$4,74]	COCODA ONCSES  10 matric tons-5 per tun  1504 919 Dec 73 1127 1150 1127 1123 +13 28,993  1405 933Mor 94 1148 1185 1146 1179 +11 24,440	96.62 90.28 Meer 94 96.58 96.61 96.57 96.58 +6.01 353,282 96.75 90.40 Jun 34 96.40 96.40 96.50 96.50 90.20 00.01 226,229 96.20 96.30 96.20 96.30 96.20 96.20 +0.02 174,466 10 96.20 96.30 96.20 96.30 96.20 96.30 96.20 96.30
253 200 Mory 94 3.24%, 225%, 225%, 225%—200% 19,773 233 300 Mory 94 3.18 2.19%, 3.14 2.19%, 4.00%, 2.40 257 25%, 3474 3.09, 3.10 2.06%, 3.09%, 4.00%, 4.00 3.16 3.02 5.00%, 3.12 2.12%, 3.12 3.12%,—0.00%, 37 3.33%, 3.00 Dec;48	1368 978 May 94   1197   1200   1186   1188 + 12, 9,740 1290 999 Jul 94   1206   1207   1205   1207 + 11   5,540 1308   1020 Sep 94   1233   1230   1223   1223   +11   4,828 1330   1041 Dec 94   1237   1237 + 11   5,744	95.77 90.24 AMORT 95 95.76 95.00 95.75 95.77 +0.02 (39.316) 95.54 90.71 Jun 95 95.56 95.00 95.57 95.57 +0.02 93.754 95.39 91.31 Sep 95 95.31 95.30 95.30 92.40 +0.02 79.804 Ext. scales: 255,278 Than's Scales: 214,428
Est, soles N.A. Thu's Soles 77,323 Thu's coest int 61,873 UP 944 WHEAT (IGBOT) 5,000 bu minimum-dollars per bushel	1346 1077 Mor 95 1242 1245 1227 1249 +12 4.783 1348 1]11 Mor 95 1259 1251 1251 1263 +12 4.783 1349 1365.44 95 1277 +12 2,889 Sup 95 1294 +12 38	Thu's open int 2,016,067 up 12207   BRUTESH POUND (COMER)   5 per pound-1 point equals 30,0001   1,5670   1,3780 Dec 93   1,596   1,5064   1,5054   -36 26,301
3.41½ 2.93½ Dec 93 3.27½ 3.30 3.25½ 3.29½ +0.07½ 19,406 3.73 2.70 Abor 94 3.25½ 3.26 2.27½ 3.25½ -0.00½ 11,601 3.15½ 2.95 Mon 94 3.13 3.13½ 3.11 3.33½ 1.462 3.16 2.77 July 4 3.04 3.06 3.05½ 3.05 -0.01½ 2.17½	Est, soles 7,077 Thur's, soles 7,411 Thur's open but 95,949 op 605 ORRANGE_SURCE (DACTN) 15,000 Bat - cents per fb.	1,5384 1,000,04c; 94 1,5000 1,5970 1,6950 1,697834 454 1,5100 1,6520,1cm 94 1,5100 1,6520,1cm 94 1,797 17tu*s, solics 19,549 17tu*s open 14t 24,784 up 608 Carkadham Doullan (Chamer)
1.19% 2.02% Sep 94 3.07 — 2.02 206 3.27 1.12% Doc 74 3.12% — 0.03% 530 Est, actes 10.4. Thur's, soles 4.387 Thur's open in: 34,779 off 176 CORN (COOT)	13400 7491Nov 92 11401 11830 11401 11419 -140 8,177 133,70 82,15 Juny 4 118,25 121,25 118,20 118,55 -240 5,677 134,25 84,53Mov 94 120,00 124,90 120,00 120,80 -1.90 2,467 135,00 99,00 Mov 94 120,00 124,50 122,00 122,45 -1,25 1,460	\$ per dir-1 point equals \$0.0001 0.8283
5,000 bul ministrum-cioliors per bushel 2,494 2,25% Dec 93 2,49% 2,49% 2,47 2,46%—0,00% 160,238 2,66% 2,27% Mac 94 2,56 2,57% 2,55% 2,54%—0,05% 60,332 2,70% 2,35% Mac 94 2,60% 2,51% 2,51% 2,51% 2,00% 20,00% 160,332	134.50 179.505ep 94 124.250.75 134.00 724.00 Nov 94 122.450.80 132.00 124.00 Jen 93 122.450.80 Mor 93 172.450.80	8.7740 8.7345 Sep 94 0.7455 8.7455 8.7410 8.741431 299 8.7455 8.7355 Dec 94 0.7455 8.7455 0.7400 8.738931 103 8.545 poles 3.971 Thur's soles 5.533 Thur's opening 48.181 07 1463
2,70% 2,61 July4 2,62% 2,62% 2,62%—0,00% 17,621 2,59 2,60% 5,60 M 2,57 2,57% 2,55% 2,55%—0,01% 2,072 2,53 2,36% Dec 94 2,50% 2,51 2,66% 2,65%—0,01% 10,063 2,57 2,53% Alexe 95 2,56 —0,01% 10,063	Est, soles N.A. Thu's, poles: \$.485 Thu's open int 10,750 off 414	GERMAN MARK (CMER) 4 per mark- 1 point equals \$0.0001 2.4500 0.5657Dec 93 0.4165 0.6161 0.6135 0.6151 —14106,769 0.4000 0.5400Mer 94 0.6106 0.6137 0.6109 0.6109 ~44 2.235
Est, sates N.A. Thu's sales 61,933 Thu's openini 279,070 et 3034 SOYREANS (CBOT) \$000 bu minimum-dallars per bustel 7,57% S.55% Nov 15 6,14% 6,17% 6,17% 6,14%—0,01 84,449	Metals HI GRADE COPPER (NCMX)	DATE D.56F Jun 94 0.60P D.60P 0.60F 0.605 —44 229. 0.605 0.6055 D.5055Sep 94 0.60F 0.60P —14 1 0.60P —14 1 Thr's core hit 10.20P up 674 1.40P 0.60P YEN (CMBR)
7.56 5.76½ Jen 94 4.21 6.22½ 6.20 6.20½—0.01½ 26,732 7.54 5.85% Mory 94 6.28 6.25% 6.25% 6.27½—0.01 15,840 7.51 5.92½ Mory 94 6.32 6.37% 6.30 6.30½—0.02 14,408 7.50 5.94% Mory 94 6.32 6.37% 6.30% 6.30½—0.01 12,130	25,000 Bts cents per Bt. 104.79 74.10 Oct 79 75.00 75.00 74.70 74.75 409 114.45 74.45 Nov 99 75.00 74.70 74.75 74.75 —0.10 109.20 74.20 Dec 79 75.40 74.75 75.30 —0.10 34.349 104.40 74.70 Jun 98	\$ per yen- 1 point equicit 50.00001 8.009/500,007/700ec 93 0.0073240,0093720,0093270,009341 +77 100,691 0.0095420,009745341 94 0.009734 0.009721 +28 5 **
7.15 6.36 Aug 94 6.34% 6.25% 6.23% 6.34%—0.01% 1.639 4.76 6.17 5co 94 6.76 6.26 6.27% 6.23%—0.01 1.599 6.50 5.81% Nov 94 6.17% 6.18 6.15% 6.16 —0.07 7.418 6.33 6.16% Jun 94 6.22% 6.24% 6.22% 6.22% 4.000% 22	107.50 75.50 Met 94 74.40 77.45 75.60 76.15 —0.05 8,533 83.20 76.00 Apr 94 77.18 77.10 76.40 —0.05 1,633 102.20 75.52 Apr 94 77.18 77.10 76.40 74.70 —0.05 2,469 109.90 76.50 km 94	0,0097303,008900Mcr 94 0,0073/03,0093953,0093470,009365 +18 1,752 Est. suies 20,133 Thu's soles 50,733 Thu's open int 84,971 up 19547 SWESS FRANC (CAREN)
Eds. soles H.A. Thu's soles \$9,085 Thu's open bit 165,074 up 1469 SCYMBAN MCAL (CDOT) 188 tons-dollars per lan 283.00 101,000 ct 91 172,00 194,30 192,50 194,20 +1.00 2,127	102,95	Sper france   point equals \$0.0007   0.7212   0.4500 Dec 93   0.7015   0.4695   0.
740.00 183.40 Dec 93 197.00 192.90 197.00 192.20 +0.20 39,795 279.50 184.40 Jon M 192.00 192.00 197.05 192.10 +0.10 11,225 237.50 185.20 Mor 94 193.50 193.00 192.40 192.000.20 9,406 279.00 185.50 Mor 94 194.70 194.70 193.40 194.000.20 4,006	88.50 79.40Mor 95 79.75 79.75 79.25 —0.10 120 88.50 79.70Mor 95 79.75 79.75 79.55 79.45 —0.10 85.50 79.90 Jul 95 79.95 79.95 79.85 —0.10	0.7009 0.70755xpp M 0.4070 0.4070 0.4070 0.4059 —20 22 Est. spins 79,061 Thu's spins 42,464 Thu's open bot 52,103 off 7767
230.00 P12.70.Jul P4 196.40 196.40 196.50 195.700.20 5.007 222.00 P12.50.July P4 196.10 196.50 196.50 195.50 1455 210.00 192.60.Sep P4 196.50 196.50 196.00 195.600.70 822 204.00 194.00.00.294 194.50 195.00 194.00 195.00 +0.50 485	Est sales 10,000 Thu's sales 7.261 Thu's open int 54,757 off 643 SILVER (NCAX)	Industrials
207.00 192.50 Dec 94 194.50 195.00 194.30 195.00 +0.50 529 Est soles N.A. Thu'll soles 13,772 Thy's open let 77,651 up 319 SOYBEAN OIL (CBOY)	\$.000 tray oz certis, per tray oz. \$47.8 401.80 401.8 401.8 401.8 402.7 +0.7 4 402.8 402.80 401.8 401.8 401.8 402.7 +0.7 4 402.8 402.80 401.8 401.8 401.8 402.8 +0.7 80.175 \$44.0 362.5 ion 94 402.5 402.5 +0.7 80.175	9,000 ba cents per b. 4425 \$4,60 be 73 \$7.75 \$8.40 \$7.75 \$8.86 +0.19 17,838 44.29 \$25,62 Mor 94 \$7.25 \$7.50 \$9.25 \$9.55 +0.18 7,662
80,000 Brs-chillers per 190 Brs. 24,00 19.55 Oct 73 22.40 22.40 22.30 22.32 -0.14 910 34.25 19.74 Dec 70 22.40 22.45 22.45 22.52 -0.07 30.502 25.94 20.51 Jun 14 22.45 22.45 22.50 22.41 -0.17 30.502 24.16 21.13 Jun 14 22.45 22.56 22.77 22.00 -0.17 30.502	596.5 364.0 Mor 94 437.0 441.5 435.0 439.7 +8.4 14.467 553.5 371.0 Mor 94 441.5 444.5 440.0 442.6 +0.4 7.455 545.0 337.0 July 94 442.6 444.0 443.5 445.5 +0.4 4.012 541.5 374.5 560.0 443.6 443.0 443.5 443.7 +0.4 1.467	45.00 \$5.00 July 60.85 61.18 60.85 40.99 +0.24 2.432 +
26.00 21.39 Mory 91 23.02 21.05 22.00 22.06 —0.14 3.120 25.72 21.55 Jul 91 23.05 22.07 22.72 22.73 —0.13 3.723 25.25 21.65 Aug 91 23.05 23.05 22.00 22.01 —0.15 917 25.15 22.40 Sep 94 23.95 23.00 22.00 —0.15 917 22.15 22.40 Sep 94 23.95 23.00 22.70 —0.12 694	\$72.0   386.00 cc 94 454.0 454.0 450.0 452.7 +0.4 4000 \$40.0 481.0.1cm 15 452.5 +0.4 11.41 \$52.0 484.00 485.00 455.5 +0.4 11.41 \$54.0 484.00 495 441.0 +0.4 \$55.0 484.0.10 94 444.1 +0.5	Est, soles N.A. Thu's, soles 4,035 Thu's open int 33,369 of 1140 MEATRIG OIL (HAMER) 42,000 gal- canto per got
34.10 22.100 cd 54 22.57 22.40 22.59 22.55 —4.12 571 22.75 22.00 Dec 14 22.55 22.50 22.54 —4.10 840 Est, sales N.A. Thur's apies Int 42,186 up 1045	Est. soles 12,000 Thu's, soles 27,908 Thu's open left 92,300 up 656 PLATINUM (MARRY) Of Iroy oz., delicry per troy oz.	61.20 SASSNOW 70 SS.40 SS.40 S4.40 S4.40 -1.12 49.222 62.00 61.90 Dec 73 Ss.20 Ss.50 Ss.30 Ss.30 -1.10 Ss.97 62.25 22.00 Jun 99 Ss.40 Ss.75 Ss.97 Ss.72 -0.10 Ss.97 62.00 53.25 Feb. 9 Ss.40 Ss.75 Ss.97 Ss.72 -0.20 12,077 63.50 SS.50 Ss.40 Ss.45 Ss.45 Ss.52 Ss.72 Ss.72 -0.20 12,077
Livestock	407.50 334.09 Oct 91 347.50 348.00 347.05 348.93 -1.35 55 407.00 334.00 Jun 94 348.50 371.00 347.45 349.00 -1.00 11.247 433.30 335.00 April 94.00 372.00 349.50 371.00 -1.00 2.447 434.00 337.00 Jul 91 372.50 372.30 372.70 372.30 -1.00 2.447	60.50   \$2.15Mor M \$5.00 \$5.65 \$4.85 \$4.85 \$4.95 \$1.75 \$2.30 \$4.95 \$4.05 \$4.
CATTLE (CMER) 40,000 lbs cards nor lb. 74,70 57,55 Cd 13 72,15 72,72 72,10 72,60 +8,53 2,731 74,70 57,55 Cd 13 72,15 72,72 72,10 72,60 +8,53 20,747 74,65 44,10 Dec 73 74,67 74,60 74,67 74,70 +8,63 20,747	Test spice NA. The's spice 3.009 Thu's open int 15,166 up 23 GOLD (NCAIX)	\$5.00   \$2.65 Aug 94   \$3.00   \$4.00   \$3.90   \$4.00   \$4.00   \$5.00   \$6.00
74.52 70.90 Feb 14 74.65 75.25 74.45 75.20 +0.50 15.459 10.275 72.20 April 17.275 74.15 75.27 74.15 +0.25 16.459 74.275 77.25 77.25 72.20 +0.25 74.25 77.25 77.25 74.30 12.798	100 largy 62dollars per froy 6s.   11.0   350,000 ft 37   365,30   365,30   365,30   346,30   -0.40   355,30   -0.40   355,30   -0.40   92,75   41,60   331,000 ft 57   366,30   367,00   366,30   365,30   -0.40   92,75   415,70   332,000 ft 67   415,70   332,000 ft 67   415,70   332,000 ft 67   415,70   345,70   345,70   415,70   4	\$4.00 \$5.75 Jun 95 \$7.80 \$7.55 \$7.65 \$7.55 \$-0.99 \$4.00 \$4.0
ESCAGES INMER INVISIONS 14,916 Thursopenint 71,951 off 1364 PRINTER CATTLE (CAMID)	418.50 325.28 Apr 94 370.00 370.00 389.00 389.00 -0.40 7,746 417.20 328.40 Jum 94 371.50 371.00 371.55 371.50 -0.40 9,766 415.60 24.58 Aug 99 372.00 -0.40 3,975 417.00 344.08 Oct 94 375.10 -0.40 2,749	1,000 bbd dollars per bbd.  21.15 16,770 bbg. 18.53 18.57 18.17 18.250.25 65.482 121.00 17.14 bbc.73 18.50 18.64 18.29 18.360.24 97.97 12.80 17.40 bbm.94 18.62 18.72 18.42 18.420.24 97.97 12.80 17.40 bbm.94 18.62 18.72 18.42 18.42 18.42 18.42 18.43 18.44 18.
93,000 lbs curits user lb. 57.75 78,570 ct 93 M.70 85.15 84.65 85.05 +0.55 926 85.06 77.45 Nov.93 84.01 85.10 84.52 85.02 +0.55 4.302 86.09 77.45 Nov.93 84.02 85.00 80.75 84.92 +0.95 4.302 85.35 84.66 Mor.94 82.85 85.00 80.75 84.92 +0.98 1.609 85.35 84.66 Mor.94 82.85 85.00 80.75 84.92 4.00 80.85 85.35 84.66 40.99 1.600	484.90   348,000   377.00   377.00   376.90   -0.40   0.1152   111.90   361.95   +0.40   0.1152   111.90   -0.40   0.1152   111.90   -0.40   1.970   477.90   384.95   477.95   386.90   -0.40   1.970   386.93   387.96   477.90   387.90	21.10 17.65Mor*M 18.02 18.07 18.04 18.09 —0.10 17.200 20.00 18.05Aor 94 18.91 18.94 18.75 18.75 18.75 200 13.930 20.00 18.20 Mory 14 18.77 79.00 18.07
\$1.00	Ed. seles 13,000 Thr/s. seles 30,366 Thu/s open left 151,369 up 1210	20.5 18.71 km 94 19.05 H.10 18.93 18.97 -0.12 22,556 -0.12 24,556 18.50 a.19 19 19.12 19.12 19.05 19.05 -0.18 11.87 25.05 19.0
Est. soles 1,499 Thu's. soles 1,525 Thu's open hat 8,723 up 15 HOGS (CNER) 40,000 bs conts par b.	Financial	Thursopen hat 400,154 off 4725 UNLEADED GASOLINE (NAMER) 42,000 wal- conts per col
91.99 39700ct91 46.75 40.99 46.27 46.49 -0.57 1,246 91.50 40.07 Dec 91 46.55 46.55 46.55 46.57 -0.47 15.915 91.25 40.20 Feb 94 46.97 46.97 47.45 47.75 -0.22 4.092	U.S.T. BBLLS (CEMER)   II million-pix of 100 pct.   17.01   95.13 Dec 10   95.70   96.71   96.90   96.95   14.404     74.07   96.11 Morris   96.70   96.71   96.90   96.91   12.271     82.78   96.15 um 91   96.66   96.67   96.65   96.65   14.64     82.78   96.15 um 91   96.66   96.67   96.65   96.65   96.65	\$4.90 47.50e.97 \$2.20 \$2.60 \$1.30 \$1.70 -0.45 \$7.79 \$4.70 47.95.Jon 91 \$1.80 \$2.15 \$1.45 \$1.00 -0.53 \$15.29 \$7.05 44.90 Feb 91 \$1.85 \$2.35 \$1.00 \$1.00 \$1.00 -0.53 \$4.40 \$1.00 \$
#05 957 Apr 14 47.86 47.85 57.7 — (85 1.516 53.85 48.71 Jun 14 22.85 51.5 18.85 52.87 — (85 1.62 52.87 48.87 18.95 52.87 48.87	94.76 94.15 Jun 94 94.65 94.67 94.65 94.65 40.01 1,096 Ext. coles 2,013 Thur's coles 1,600 Thur's coles let 30,531 up 2746 5 Yr. Trezzastary (CBOTT) \$100,000 prin-pis 8, 32nds of 100 pct 113-23107-17 Dec 2013-13-13 113-29 113-29 113-255 04 144.341 113-03107-13 Mary 9413-04 113-035 113-07 113-04 055 2,503	57.00 58.20 Moor 94 52.70 53.25 52.70 52.85 -0.38 5.64 1.30 55.80 46.70 94 56.80 56.80 56.80 -0.52 1,967 Ext. societ. NA. Thur's soles 30,982 Thur's open int 106.618 up 26.51
PURK BELLIES (CNER) 40,000 lbs cants per lb.	110-22310-17 Dec12013-115 113-25 113-21 113-255 04 144-36 113-25310-13 Mor 9413-04 113-05 113-07 113-04 05 2,52 Ed. coles N.A., Theris acides 19-20 Theris open for 144,864 up 425 10 YR. TREASURY (COUT)	Stock Indexes
9.40 29.10Feb 94 5/12 5/20 54.65 54.75 -0.97 5,071 59.05 59.07 59.05 59.		SUP COMP. INDEX. (CMSR) SID x: richer 48L15 487DDcc10 4875 4715 40150 470.25 +2.40190.404 48.10 49.30 Acr 14 470.30 472.50 489.30 471.25 +2.40190.404
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# A Deep Loss At Galeries Lafayette Bloomberg Business

PARIS - Galeries Lafavette iA. a retail store chain, reported riday a sharp loss for the first half if the year, and unveiled plans to estructure in an attempt to return o profit in the next two years.

It had a net loss of 140 million rancs (\$175 million) to the first six nooths, after a loss of 95 million rancs in the year-earlier period. The operating loss widened to 275 aillioo francs, from 153 million. Galeries Lafayette said it would not achieve the improvement in full-year results it predicted io

June. Last year, it had attributable Before year-end, its department store unit Société des Grands Magasios Galeries Lafayette will merge with the Nouvelles Galeries un acquired in July 1992. The Nouvelles Galeries stores will recive a face-lift and operate under the Galeries Lafayette name.

# Bundesbank Holds Inflation Line

# But Tietmeyer Says It Won't Ignore Europe's Needs

FRANKFURT - The new Buodeshank president, Hans Tiermeyer, said Friday that the German central bank would keep pursuing anti-inflationary policies but would not ignore the implications of its decisions for the rest of Europe.

In a speech in Paris, the central back chief signaled that the Bundesbank would carry oo cuttiog interest rates cautiously while also aiming to safeguard the stability of the mark.

Rates would be cut only when tough conditions set out by the Bundesbank were met, Mr. Tietmeyer said, according to the text of his speech released in Frankfurt ahead of delivery.

The Bundesbank was pursuing a "steady and clear, stability-oriented monetary policy," be said.
This would, of course, not rule

out further cautious interest rate cuts when conditions are right." Analysts and economists do not expect a cut in German rates as long as inflation and German money supply growth do not show further clear progress to-ward the Bondesbank's targets.

Mr. Tietmeyer said at a Paris conference on financial market developments in Europe that the Bundesbank's central council would continue to assess economic conditions at its meetings every two weeks.

The central bank would oot lose sight of the implications for Europe's other economies of its cautious, anti-inflationary policy. lo the past the Bundesbank has often faced criticism for holding its interest rates relatively high, putting pressure on its EC partners' currencies and econom

stable Europe, our oeighbors also need a stable Germany," he said. Mr. Tietmeyer also warned European nations against rushing back to narrow fluctuation bands for their currencies.

A head-over-heels return to narrower trading bands might trigger a crisis in Europe's exchange-rate mechanism similar to the turmoil seen this summer, which culminated in a widening of the bands on Aug. 2

He said narrower bands were feasible only after a prolonged trial period, whose length could not be determined, of policies aimed at bringing Europe's economies closer together in line with the Maastrichi treaty. Mr. Tietmeyer said he opposed restric-tions on capital flows to limit speculation on currencies and ease the way toward a stable

an essential contribution to the promotion of inevitable adjustments in economic policies," he said. These adjustments would put European countries on the road toward closer convergence.

Convergence is the major precondition for the creation of a onetary and economic union in Europe, but Germany uself currently falls short of several of the key requirements. But the fact that some EC members had made more progress than others in meeting convergence goals did not mean these countries should enter a mini-currency union, Mr.

Tietmeyer said. Even if in this connection one only thinking about a core of countries grouped around France and Germany, such consider-Maastricht treaty," he said.

# Maxwell Liquidator Asserts Banks Hold Millions

LONDON - The man charged with chasng the millions of pounds that Robert Maxwell, the late media tycoon, stole from his imployees' pension funds says his hunt is being stymica by bad regulations and recalcitrant investment insolutions.

Neil Cooper, a partner with the London accounting firm Robson Rhodes, was appointed by the courts to liquidate Bishopsgate lovestment Management Ltd., Mr. Maxwell's private pension-fund management company, in December 1991. That was a month after the owner of Maxwell Communications Corp. and Mirror Group Newspapers PLC died at sea off the Canary Islands.

Mr. Cooper said he believed that about £450 million (\$680 million) in assets were still missing, but said the banks that obtained the money from Mr. Maxwell have been using a lax regulatory structure to support their refusal to return it. About £300 million has been recovered, however, he said.

"The Maxwell case is a visible example of the problems of self-regulation in the U.K.," Cooper said. Among other things, he pointed out that for almost 18 months before Mr. Maxwell's death, oo one did an audit of his companies' pension funds.

Bishopsgate Investment Management's function was to manage pension funds belonging to Maxwell employees. The funds were placed into what was called the Common Investment Fund, and it was from here that Mr. Maxwell siphoned off hundreds of millions of pounds to shore up his empire.

Mr. Maxwell arranged to swap pension-fund assets for U.S. Treasury bills. But after selling the Treasury bills, he failed to return the money to the pension funds.

At the time of his death, about £305 mil-

ment Fund, and another £155 million was absent from other pension funds in the Maxwell empire. The total missing assets were last estimated by Robson Rhodes to be worth about £690 million.

Mr. Cooper and his team of 16 lawyers and accountants have been criticized by a parliamentary committee for being too slow m collecting this money and too quick to collect their fees. By the end of March, Robson Rhodes and the law firm Stephenson Harward had accrued £6.1 million in fees.

Mr. Cooper countered: "We've come under a lot of flak for being too slow and too expensive. But what we have achieved has been unheard of in insolvency practice."

Many of the outstanding assets that Mr. Cooper is trying to reclaim are being held by banks and investment houses that entered stock-lending arrangements with Maxwell,

Mr. Cooper claims that Lehman Brothers International holds £100 million of the pen-sion fund assets, Banque Nationale de Paris SA £33 million and Credit Suisse £50 million. The banks deny this, however.

Mr. Cooper has served writs on Lehman Brothers and BNP to try to force the issue. He expects the Lehman suit to start preliminary hearings before the end of the year.

The situation with Credit Suisse is less clearly defined, however.

"Our cases against Credit Suisse and another plaintiff are quite advanced," Mr. Cooper said, "But until we get all the pieces together, I'm oot able to say when and if we

spokesman for Credit Suisse said: "We've always said that we didn't know that Maxwell wasn't entitled to take the money."

# Confusion Halts Trade Of Stock In Ferruzzi

Compiled by Our Staff From Dispatches MILAN - The Milao exchange's trading system was never able to establish a price for the stock of Ferruzzi Finanziaria SpA on Friday as dealers struggled with several developments in the company's refinancing. The exchange finally decided to suspend the shares until Monday.

Traders were confused by the new nominal value of the shares, by a complicated share issue approved Thursday night, and by the impli-cations of the rejection of a debt rescue plan for the group by non-

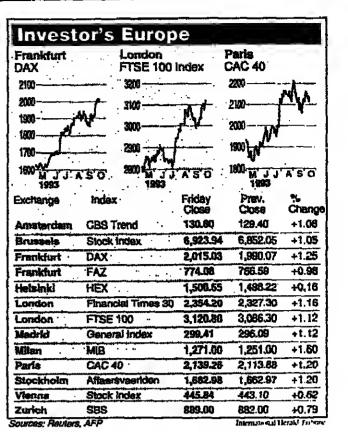
Starting Friday, every 200 old Ferruzzi shares are grouped into one new share. The decision to group the shares was made at an Aug. 31 shareholders meeting that also dropped the nominal value of each share to 5 lire from 1,000 lire (\$0.625). By grouping them in hlocks of 200, the nominal value of

the shares returned to 1,000 lire. The shares closed at 307 lire Thursday so the new shares should have begun trading at about 61,400

But a trader at Banco San Paolo di Torino said there had been great confusion in the trading with wide spreads. A trader at Euromobiliare said the opening price indicated by the automatic trading system hovered between 30,000 and 40,000 lire. In Milan, shares are suspended if

they move up or down more than 10 percent in one day. The stock issue approved Thursday night by Ferruzzi's board involves a share sale in three tranches,

to raise up to 2.9 trillion lire. Plans for that huge capital in-crease hit the shares of Ferruzzi's Montedison SpA chemicals unit on



## Very briefly:

Investor's Asia

• Lafarge Coppée SA will buy 10 percent of National Gypsum Co., a maker of plasterboard based in Charlotte, North Carolina; a spokesman said the French construction materials company was paying about 20 million francs (\$35 million).

• Citroën, a unit of PSA Peugeor-Citroën, will eliminate 2,038 jobs nevi year as part of existing cuthack plans and a new series of layoffs, an

 Courage Ltd., a British beer maker owned by Foster's Brewing Group Ltd. of Australia, will cut 700 jobs over the text 18 months. • Eurostat, the European Community's statistical service, said that EC

industrial production was continuing to fall with oo sign of bottoming out, dropping a year-on-year 4.5 percent in July. • The Bank of France said French industrial production seems to have

stagnated in September, with production in capital goods, consumer goods and food industries picking up hut automobile output falling. Ascom Holding AG sold its U.S. pay telephone network to the People

Telephone Co. for 56 million Swiss francs (\$40 million), and proceeds of the sale will be used to pay off bank loans. Reuters, AFP, AP, Krught-Ridder, 1F3

ASIA/PACIFIC

# H.K. Stocks Set Week's **5th Record**

HONG KONG - Stock prices shot up 4.2 percent Friday to another record high, as signs emerged of a cooling of a long-standing dispute with China over Hong Kong's political future.

Brokers were divided ove whether conciliatory remarks by Governor Chris Patten on the talks with Beijing were the main driving force or whether the market, which has risen 16 percent in three weeks. had gained independent momen-

The key Hang Seng index gained 351.58 points to close the week at a record 8,763.98. The index has had Tive straight record closes.

Mr. Patten indicated Thursday that Britain was prepared to treat reforms for local elections next year and for legislative polls in 1995 separately at the talks with

Only last week, Mr. Patten ruled out this possibility, saying they were interrelated and had to be considered as a package at the talks, which have dragged on for six months with little progress. Some conservative legislators

have proposed uncoupling the two issues so a deal can be struck quickly on the 1994 polls and arrangements set in motioo. This would allow more time for the Beijing talks to reach a deal on the 1995 Poolls, the last before Britain hands the colony back to China in 1997. Brokers also noted a continued

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strong influx of foreign fuods, especially from Europe and the Unit-ed States, into the Hong Kong stock market. But some traders said the market

was due for a correction. "The market is technically overbought right now," said Howard Gorges, director of South China (AFP, Remers)

# Asian Airbus Sputters Singapore Aerospace Shuns Korea Plan

By Kevin Murphy

tional Herold Trib HONG KONG - Singapore Acrospace, described earlier this week as a founding partner in a four-member consortium to build mid-size passenger jets in Asia, distanced itself from the project on Friday.

Daewoo Heavy Industries Ltd., which nounced the project, remains committed to ex-

panding its aviation business, analysts said. Dacwoo Heavy had said Wccinesday that Singapore Aerospace would be joining it, Aviation In-dustries of China, India's Hindustan Aeronautics Ltd. and Korean Air Lines in a plan to bring largescale passenger jet manufacturing to the region.

Daewoo dubbed the project an "Asian Airbus" after Europe's multinational Airbus Industrie.

"We have had contacts in the past but we haven't signed anything and I don't think we will be signing anything," said a Singapore Aerospace spokesman of a plan that, on paper, could cut into Western aircraft makers' potential profits in Asia. Daewoo Heavy Industries, which makes aircraft

components for several U.S. manufacturers, outlined plans to create a pan-Asian aircraft maker aiming to build 100-seat jets for an expanding market. Requiring a group investment of \$1 billion in its initial stages, the consortium was expected to produce its first planes within five years, Daewoo

Daewoo said it had already set up a working group with Aviation Industries of China to coordinate an international forum. The meeting, it said, would provide Western maintfacturers a chance to

offer their technology for a stake in the project. Few analysts expect western manufacturers like Airbus, Boeing Co., or McDonnell Douglas Corp. to readily surrender their expertise, and thousands of jobs at home, to any Asian consortium.

If the Asian effort establishes some credibility. however, Western manufacturers could be tempted to steel the march on their rivals, locking into Asian production at a time when orders are dwindling.

"It's a pipe dream for American and European manufacturers to think Asians are going to sit back and keep buying their planes," said Paul Compton, an aviation analyst with Credit Lyonnais Securities in London.

"If British Aerospace doesn't build regional planes for Asia with the Taiwanese, someone else like this Asian Airbus group definitely will," Mr. Compton said, referring to deal between British Aerospace and Taiwan Aerospace that appears close to collapse after disagreements over technology transfer. While Singapore Acrospace's official aversion to

the consortium will raise questions about the ambitious start-up group's staying power — several Asian groups have attempted similar plans in re-cent years unsuccessfully — analysts said Daewoo The Korean government has backed aviation as

a priority area for manufacturing; it's an inclustry that can support its increased labor costs," said Joe Dutton, an analyst with S.G. Warburg Securities in Seoul, citing a national plan to invest \$4 billion in the development of a 50-seat commercial plane by

In Tokyo, New Fear of 'Double Dip' Downturn

port for October said that, because 1993, Japan's gross domestic prod-of the cold weather and the yea's uct rose 0.6 percent, the report

surge, the economy may be on its pointed out. But during the second

"It is not as though the economy is getting worse and worse," an official of the government agency said. "Rather," he said, "it is that the economy has improved a little and now is declining again."

quarter, GDP fell 0.4 percent.

The jobs-to-joh applicants ratio, a measure of demand versus supply in the labor market, is failing steadily, the agency noted.

Ioventories are also climbian.

and now is deciming again." The official said the cool summer

During the first three months of weather had left a lot of unsold air

# Hosokawa Denies **Japan Is Bending** On Rice Imports

TOKYO-Prime Minister Morhiro Hosokawa on Friday denied news reports that Japan and the United States were nearing an

agreement to lift Japan's virtual ban on rice imports. "It is absolutely untrue," he said. "Our stance has not changed."

Mr. Hosokawa's remarks came after the Nihon Keizai and Mainichi ocwspapers quoted a U.S. government official as saying that the two nations were approaching an agreement on a proposal to replace the ban with tariffs after a six-year transition period.

The reports said that, during this period, Japan would import 3 percent to 5 percent of domestic demand, a formula known as "minimum access" in global talks on free trade being held under the General Agreement on Tariffs and Trade. Japan has been under heavy in-

ternational pressure, especially from the United States, to lift its ban on commercial rice imports and replace it with tariffs, But Tokyo, citing national food security reasons, refuses to lift the han, which is a key obstacle to conclud-

In a separate report Friday,

private credit research organization

said that the oumber of corporate

bankruptcies in Japan had risen 3.5

year in August.

ing the Uruguay Round of world trade talks. A poor harvest is forcing Japan to

import 200,000 tons of the grain this year from China, Taiwan, Thailand and the United States. But the government has repeatedly stressed that the move is a one-time emergency measure that does not reflect on the viability of the government's "food self-sufficiency" policy.

The Japanese agriculture, forestand fisheries minister, Eijiro Hata, also denied the news reports that an agreement was near on re-placing the ban with tariffs.

He said, however, that serious ocgotiations with other countries on the issue would start at the end of October or in early November. But he stressed that he would maintain Tokyo's closed market stance in those negotiations. Prime

Minister Hosokawa had also asked him to stick to this stance, Mr. Hata said. Mr. Hata also confirmed that the overnment intended to conclude

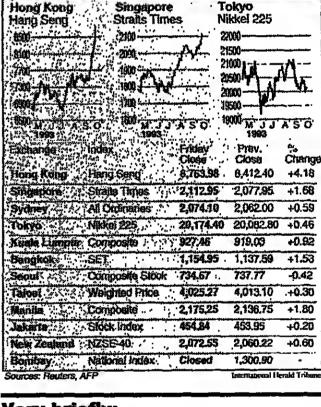
the Uruguay Round without lifting The Mainichi report, hased on unidentified Japanese government sources, said the agreement was the outcome of bilateral trade talks in Geneva, and was helped along by talks between Mr. Hata and the agriculture secretary, Mike

who visited Japan earlier this

Foreign Minister Tsutomu Hata Just about the only bright spot in the report was housing starts, which were up 10.9 percent on the declined to comment on the issue at a separate news conference, saying that he wanted to "avoid making

Espy,

low presupposition."
On Thursday, a U.S. trade official in Washington also denied re-(AFP, Reuters, AP)



## Very briefly:

SocTrust Banks

PPG Industries

 Guoco Group Ltd. will pay 4.46 billion Hong Kong dollars (\$571 million) to buy Overseas Trust Bank from the Hong Kong government, a territorial official said, giving the purchase price for a deal that was announced in August.

· Allied Group Ltd., the subject of a year-long police investigation of alleged financial wrongdoing, reported a 38.4 percent rise io profit to 89.3 million Hong Kong dollars for the six months to June 30, despite a multimillion dollar provision for the cost of the investigation.

 Aiwa Co., a maker of audio equipment that is a subsidiary of Sony Corp., doubled its pretax profit forecast for the six months to Sept. 30 to 2.3 billion yen (\$21.4 million), citing strong sales of stereo units and increased offshore production.

• The Central Bank of China said that Taiwan's foreign exchange reserves had increased again after two months of shrinkage, 10 \$83.72 billion at the end of August.

 Taiwan Aerospace Corp. said it would resume oegotiations with British Aerospace PLC next week in a bid to rescue their planned \$775 million joint venture to produce passenger jets.

# RECYCLE: Using Up Arms

Continued from Page II

more than 840 Pershing and ground-launched cruise missiles to comply with the Intermediate-Range Nuclear Forces Treaty, The motors that powered the rockets were simply bolted down by military contractors in vacant fields and ignited, spewing clouds of noxious fumes containing ozone-depleting chemicals.

Congress allocated \$62 million in 1991 to finance research into better disposal methods, turning to companies that build rocket motors like Hercules, Thiokol Corp. and Gencorp. Others, including Alliant Techsystems and Olin Corp., began to look at sounder ways to get rid of bombs and artillery shells.

Here at the Hercules plant near Salt Lake City, which now produces a fraction of the missile motors it once turned out, company researchers are looking at methods to take apart and recycle the solidfuel motors. Essentially, the motors are made by pouring a mixture of chemicals that includes explosives into a case where it solidifies to the consistency of a pencil craser.

### MOTORCYCLES: Italian Success Story Rolls On percent this year, despite worldabout 10 percent of motorcycle Continued from Page 11

giva is trying to cut costs and expand its markets at the same time. It owns 51 percent of a joint ven-ture in the Czech Republic, which began producing its first motorbikes this summer.

TOKYO - Business sentiment

suggests Japan's economy is falling into the second phase of a "double dip" downturn due to the effects of

a cold, wet summer and the appre-

Planning Agency said Friday.

ciation of the yen, the Economic

said the economy's downward mo-

Although the September report

able to sell the Czech-made bikes for about 6 million lire each, about half the price of a similar bike made in the West. That compares with prices of up to 25 million lire for its top-of-the-line models, such as the bucaui, which is competing such most of the competition is Japacessfully with such Japanese brands as Kawasaki.

"Everybody is trying to reduce their costs, everywhere," said Eu-genio Valenti, Cagiva's directorgeneral. At the same time, however, he said the company was keeping spending oo research "high," at off with sales that will rise about 6

In Bologna, where the Ducati division is based, Cagiva has a special research facility, and a joint venture with Ferrari SpA, the luxury carmaker owned by Fiat SpA, to hare technology in such areas as The advantage: Cagiva will be materials and engineering. The two ble to sell the Czech-made bikes companies are developing a four-cylinder engine that is available on

rival Japanese hikes. Cagiva's investments in technology are backed up by a push in the nese. Ducati bikes have won the World Superbike Championship three years in a row, and in the 1993 competition, which winds up Nov. 7, the team is running a close

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vide recession, Cagiva said. The closely held company will not disclose profit. According to the most current figures available from Richerche & Studi SpA, the research arm of the Milan mer-chant bank Mediobanca, Cagiva's profit jumped to 5.2 billion lire in 1991, from 3.7 billion in 1990.

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AMSTERDAM DEPOSITARY COMPANY N.V. dam, 13 October 1993.

## percent to 1,185 cases in September. (Bloomberg, AP) COMPANY RESULTS



Total Petroleum Rubb 1773 515.21 60.38 0.37 Williamette Industries 1993 124.41 8.71 Winn-Dixie Stores **TO OUR READERS** 1793 442,12 28.50 0.23 **INHOLLAND** The International Herald Tribune is now on

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect ale trades elsewhere. Vis The Associated Press

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# Herald Tribune

Saturday-Sunday, October 16-17, 1993 Page 16



# FIRST COLUMN Markets, Psychology, And a Glass

HY not live dangerously? Allow yourself to make the (admittedly somewhat risky) assumption that the markets have their own particular cast of mind. Suddenly the public relations battle surrounding today's price levels and tomorrow's price directions becomes a little easier to understand.

The old aphorism to explain market psychology is the description of the glass of wine on the table. Either it is half-full, or balfempty. In the former case all news, even bad news, is filtered through an optimistic cast of mind and becomes good news. In the latter case, even the good news is another reason to

It is against this background of unreason that academics have been struggling to find "the"fundamentals", or "economic facts" (whatever those might be) that actually influence market behavior. Think of the fun the foreign-exchange markets have had since summer of last year. They have prompted governments to fulminate uselessly about the underlying strength of their economies, about the wickedness of speculation, even, embarassingly, about phantom conspiracies. Yet the simple truth is that when the cast of mind is positive things go up, when it is negative, they fall.

There are all sorts of theories as to what the consitutent elements of market consciousness might be. Some academic studies sbow that index price closings avoid "benchmark" points (say 1.600, or 2.000). That seems to indicate there is such a thing as a collective consciousness (otherwise there could be no such thing as a psychological barrier). It also points to that consciousness being irrationally wedded to avoiding round numbers — a factor that ought not to affect

Here, then, is just one way that market behavior seems to be a mind game. And it is all the more frightening because no one quite knows what the mind of the market really is.

Now when you see and bear those with vested interests talking about the sensible value of markets at this weekend's dizzy heights, you will know what is at the back of their minds: They're talking a good game of greed, but the more they talk, the more they feel the fear of the inevitable fall.

**Troubling Echoes** Of the Crash of '87

By Philip Crawford

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-ITH equity market highs around the globe being reached seemingly every week, perhaps the best antidote for investors who find a little giddiness difficult to resist is the memory of exactly six years ago. In the third week of October 1987, like now, the skies seemed a bit too blue to be true.

A lot of the bullishness that characterized the Reagan years turned to humility and woe later that month, of course, when the New York Stock Exchange suffered its second great crash of this century, pulling other major markets down with it.

Entering the third week of October 1993, some echoes of 1987 seem to be in the wind. Not just the bullish voices, but the behavior of the markets themselves. All one bas to do is look at the lengthy upward index curves and the extravagant price-earnings ratios around the globe to see the parallels.

Such developments should be enough to give even the most sanguinc of investors pause, and to raise a fundamental, somewhat disturbing set of questions: Have global equity markets become overvalued? Is a major correction, perhaps even a third crash of the 20th century in the offing, possibly before the dawn of 1994?

Most international economists and investment strategists, acknowledging that some similarities to 1987 currently exist, say that a crash in the near future is doubtful, although some experts see the possibility as far less remote than others. As for the reasons wby current market patterns, which mirror or at least appear to reflect those of six years ago, should produce a different result, the opinions are numerous and diverse.

"Stock markets are full of booms and crashes," said Michael Hughes, global investment strategist for the London brokerage Barclays de Zoete Wedd. "And I never say 'never' to the question of a crasb's likelihood. That having been said, however, this is not the summer of 1987. Certain market forces that were operating then are not operating now."

Perhaps the most obvious parallel between 1987 and 1993 is the plethora of prolonged stock market rallies around the globe. As of Thursday's closing, for example, the DAX index of German stocks had gained 28.8 percent this year, and the CAC-40 index of leading

Coming October 23rd

The newly expanded Money Report.

index of Italian equities has grown 25 percent since the first of the year, while the Hang Seng index of companies listed on the Hong Kong stock exchange has risen 58.9 percent, setting a new record of \$763.98 on Friday. The litany

In Japan, the Nikkei 225 index is up 19 percent, and in Switzerland, the Swiss Performance Index has jumped 31.3 percent. The International Herald Tribune World Stock Index of 230 internationally investable stocks from 20 countries has gained 20.5 percent this

More modest gains have been registered by the FTSE-100 index in London (£4 percent). and the Standard and Poor's 500 index in New York (7.1 percent), but the high P-E ratios of those markets has provided a degree of ammunition for those who say the bubble is about to burst in a big way.

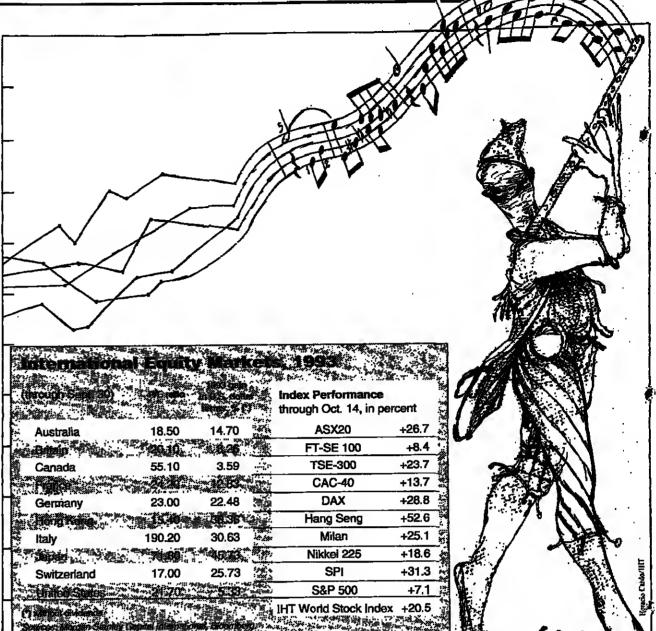
Price-earnings ratios, or the ratio of a company's share price to its per-share earnings, are currently higher than they were in October 1987 in many major markets, most glaringly in Japan. As of Sept. 30, the prime stocks on the anese market were trading at 72 times earnings, according to Morgan Stanley Capital International, which compiles its own indexes of more than 20 major markets, and computes market P-E figures. MSC1 statistics showed the American market to be trading at about 22 times earnings, the United Kingdom at 20, Germany at 23, and France at 24 times earnings at the end of the third quarter,

Although interpretations of the "highness" "lowness" of P-E ratios can vary widely from sector to sector and market to market, a P-E or "market multiple" of 20 is typically considered quite pricey, and often, overvalued,

Some analysts, however, say that such levels shouldn't cause too much alarm, because major markets are coming out of recession, which wasn't the case six years ago.

"It's true that the markets are expensive in P-E terms," said James Cornish, European strategist for NatWest Securities in London. "But that's O.K. if you believe that economies in Continental Europe will pick up in 1994, and that we'll see earnings growth of 15, 20, 25 percent. Personally, I believe that earnings will

David Blitzer, chief economist for the independent research firm Standard & Poor's Corp. in New York, concurred that European



markets have been trading on anticipation of recovery, and warned that "big problems" would develop if economies could not confirm in 1994 what the markets bave predicted this year. He said the situation in the United States was different in some ways but similar in

"The time when investors should listen to an economist is when he groans and says 'Well, we're now in a recession," said Mr. Blitzer. That moment in the U.S. was in October of 1990. By now, however, we've already been in recovery, although a difficult one, for a couple of years. And the question that remains is whether companies can bring P-Es back to reality by bringing earnings up. We're seeing earnings gains and dividend increases to some extent, but the situation is still worrisome. Ultimately, I think things will hold on and that we'll avoid any real collapse."

Paul Home, international economist at Smith Barney Shearson in Paris, said be was encouraged that European companies seem to have learned the American method of corporate cost cutting which, though bad news for workers, is often good news for shareholders.

"With the cost cutting that many European companies have been carrying out, small pickups in unit sales can have a much larger impact on the bottom line," said Mr. Horne. "This trend should support European equity mar-

By most accounts, Japan is the most likely major market to undergo a serious correction in the near future. Three years of declining corporate profits, little prospect for economic recovery, and sky-high share prices tell the tale.

"Japan certainly is overvalued," said Mahday Dhar, global strategist at Morgan Stanley in New York. "And even if earnings were to double or triple within the next two years, which they could do, that would still be the

Mark Cliffe, senior international economist at Nomura Research Institute (Europe), said the Japanese economy hasn't been helped much hy government efforts to jump start it into recovery. "First, they tried increasing spending on public works, but they realized that wasn't going to have any major effect." he

said. "By now, the government has arrived at the point of discussing a fourth stimulus package, to be worth 6 trillion yen (\$57 billion) and which is supposed to include tax cuts. But any sort of real recovery and increase in corporate profits still looks some ways off to me."

Asked why he felt share prices and P-E ratios continued to climb in Japan in the face of all the bad news, Mr. Cliffe replied that many Japanese investors "just haven't recognized the full extent of the recession."

"The forecasts have been far 100 optimistic," he said. "A year ago, they were predicting growth of 2 percent overall in 1993. "Now, it's looking more like none at all." Japanese problems have been compounded by the rise of the value of the yen in dollar terms, which has cut severely into the profits of export-beavy Japanese industries. The yea opened the year at 125.8 to the dollar, strengthened to 101 in August, and was trading this week at about

Turning to the United States, Mr. Cliffe added that while he was not currently worried about a crash there, an upturn in interest rates might make him think twice.

It's the interest rate picture, as well as the outlook for inflation, that many experts point to when comparing 1993 to 1987. Fairly basic economic theory says that equity markets tend to climb when interest rates are low, since bonds and money market instruments are that much less attractive. That principle has been born out in the United States this year, moreover, as the stock market, with nominal interest rates at their lowest level in 20 years, has taken off. In Europe, merely the expectation of lower interest rates - along with the economic stimulus they would provide by making loans more accessible — bas contributed to the equities bubble. Such was not the case in the weeks

before the crash of "87, say experts.
"In 1987, the model was broken," said Mr. Dhar. "The stock market was high, but so were interest rates. And with rates so high, there was no support for equities. True, markets may be extended and expensive now, but they are underpinned by low interest rates and low inflation. That's why if there is a correction coming, it will shallower and shorter than it

Yields for the benchmark U.S. 30-year Treasury bond had crossed the 10 percent barrier in October 1987, while the long bond is currently yielding less than 6 percent.

Mr. Hughes, of Barclays de Zoete Wedd, put slightly different spin on a similar idea. "Now," he said, "investors are still being paid to take equity risk, since equity markets are responding to reductions in real bond yields. In '87, real bond yields became higher than the expected long-term real return from equities." Asked what might trigger a major correction this year, Mr. Hughes replied: "Anything that raises real bond yields."

"My biggest fear," he continued, "is that inflation will become negative. If that happens, real bond yields would rise and the equity bubble could pop. I give that scenario about a 10 percent probability.

Negative inflation, or when money is worth more in the present than it was in the past, can occur for a variety of reasons. Among them is when companies facing sub-par carnings projections take the tack of trying to gain market share by adopting major price discounts. Exclamples that apply currently would include the airline and automobile industries.

Mr. Horne, of Smith Barney Shearson, allowing that the P-E ratios of many major markets currently look "harrowing," maintained that expected further interest rate cots and easier monetary policies should compensate for lackluster corporate earnings, at least for a while longer. "If you want to point to something that looked just like 1987," he added, "look at the markets in Helsinki, Stockholm, and Madrid in October of 1992, just after the ERM crisis.

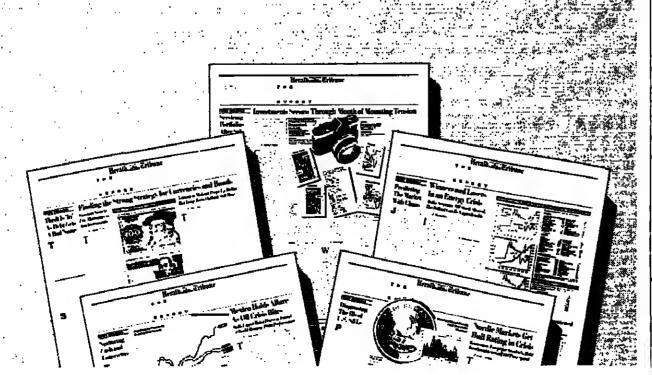
"That made my hair stand on end," he said. referring to the sharp stock-market railies that followed the September 1992 crisis in the European Monetary System.

Mr. Blitzer, of Standard & Poor's, said his main fear regarding a major market crash was not in 1994, but in the slightly longer term; "My real worry is a few years down the soad: when the next recession comes along. At that point, interest rates will be rising and corporate earnings will be falling, but we'll be starting the cycle with P-E ratios that are still at very high levels. That's a recipe for real trouble."

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## **BRIEFCASE**

### For Pricy Apartments, Paris **And Monte Carlo Lead Pack**

The Corcoran Group, a New York-based residential realtor, has just released its annual survey of apartment prices in the most exclusive residential districts around the

from the group's 1992 report, with apart-ments on the waterfront in Monte Carlo and Avenue Henri-Martin in Paris topping the most costly list at, respectively, \$12,903 a square meter and \$12,240 a square meter.

Prices of residences along New York's Fifth Avenue seem bargain-basement by comparison. Still suffering from the city's prolonged real-estate slump, apartments at Manhattan's most sought-after address are selling for an average \$5,690 a square meter, naking them sixth-ranked behind Monte

The pecking order is virtually unchanged

Carlo, Paris, Tokyo, London and Zurich. The Corcoran International Report is based on current sale prices for luxury twobedroom apartments in upscale neighborboods. Data are gathered from residential brokers and real-estate consultants in major cines around the globe.

## Kielnwort Benson Pians A 2d Life insurance Fund

Kleinwort Benson Investment Trusts, the London-based mutual fund arm of the eponmous merchant bank, has announced that n life policies sometime next month.

will be launching a second fund investing The fund will emulate its predecessor, the Kleinwort Endowment Policy Trust, by in-vesting in secondhand life policies. The market in secondhand policies is well established in London, where there are regular auctions. Industry observers say that other European countries, notably Germany, are beginning to show an interest in this type of invest-

What the trust will be buying is the right to receive the benefit of a life policy on the death of the life assured, or the sum accrued on the expiration of the term of the policy if, as many do, the policy offers either a sum assured on death, or an unspecified benefit if the person insured is still living. The key factors affecting the value of the policy are the investment track record of the insurance company's management team, the length of term unexpired, and in some cases, the life expectancy of the person insured.

Kleinwort Benson's first venture in this field quickly reached its minimum target of £30 million (\$45 million), and is now approaching full investment. Simon White, managing director of Kleinwort Benson Investment Management, said that the management team's experience in "purchasing attractively priced policies [would] be particularly helpful to the new fund. Indeed, we

have the only team with specialist experience of running a large fund of this narture."

Information on the fund, which will be quoted on the London Stock Exchange for a term of about 12.5 years, is available from the firm's present extraor desk. Potential inthe firm's preregistration desk. Potential investors should call London (44 71) 956-5832.

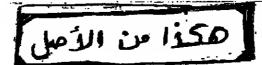
### World's Best Bond Market? It's Currently New Zealand

The bull market in bonds keeps on running. "Despite the maturity of the buil market in bonds, now entering its fourth year. the average local currency return (both capital and coupon income) of the 21 government bond markets in our universe in the July to September period was, at 3,83 per-cent, over a percentage point higher than the returns in three of 1992's quarters," writes Kemper Investment Management, the London arm of the U.S. mntual fund firm.

In dollar terms, the best performer of the quarter was the New Zealanmd market, up 7.9 percent, with Austria and the Nether-lands following closely on 7.8 and 7.7 per-cent respectively. Over the year to the end of September, dollar investors would have done best in Japan, with an handsome return of 25.2 percent. Second over this period is the New Zealand market, with 17.2 percent; followed by Norway on 16.7 percent.

### Fleming's Chinese Fund is Heavily Oversubscribed

Fleming Investment Trust Management reports \$2.70 chasing every dollar's worth of investment in its newly launched Chinese fund. "The great majority of shares have been taken up by private investors or financial intermediaries acting on their behalt?" said Lord Mark Fitzalan-Howard, Londonbased chairman of Fleming Investment Trust Management. The allocation basis favored smaller investors, with those seeking the minimum investment baving two-thirds of their application granted. At the tripper end of the scale, investors seeking 600,600 shares received just 27,300, or 4.6 percents, detheir application.



## THE MONEY REPORT

# Boom on the Subcontinent, Values in Europe, and the Triple 3s

Members of a panel of experts economic crossroads with foreign-in economics and investment of-fer their opinions on the world's economic crossroads with foreign-exchange reserves equal to only one month's imports. This balance of financial markets.



Anna Tong, director, Aetna Investment Management (Hong Kong) Ltd.

For a region comprising 1.2 bil-lion people and a middle class larger than the entire population of the United States, the subcontinent the region is equally compelling, if (Pakistan, Bangladesh, Sri Lanka only on a smaller scale. The recent and India) does not get the recognition it deserves. In fact, the countries of the subcontinent are under-coing rapid economic reforms that dates supported the broad-based create an investment environment economic reforms introduced since as attractive as any in Asia, even 1990 and accelerated by the care-

india lies at the core of the reter Mocen Qureshi. Bangladesh gion's exciting growth prospects, as and Sri Lanka have also worked to well as offering an interesting con-raise the standard of living and to trast to the Chinese economy. Fol-promote foreign investment lowing the collapse of the Soviet through tax reforms, deregulation Union and the East European and privatization. In the case of Sri economies (which constitute In- Lanka, the government has underdia's second-largest export market) taken these bold moves while still and the oil shock caused by the fighting a civil war with the Tamil Gulf War, India found itself at an Tigers in the north.

imajor economies, currencies and payment crisis, combined with a decade of budget deficits and the

# Outlook

decline of its Soviet mentor, forced India to undertake major policy reforms with the guidance of the International Monetary Fund. These included tax reform and tighter monetary and fiscal policy to stabilize the economy and reduce inflation. In addition, India's New Indus-

trial Policy was a decisive break from the past and drew on the lessons of fodia's Asian neighbors by reducing barriers to entry in most industries, actively courting foreign investment and allowing the rupee to float freely. The strate-gy appears in be working as infla-tion has fallen, exports have accelerated, and the government has the plans and high inflation experienced in China today.

The case for other economies in contentious Pakistani election demonstrates the commitment to taker government of Prime Minis-



Howard Flight, director. Guinness Flight **Clobal Asset** Management

The recent advance in European equity markets has largely reflected the belief that European economies are at a similar stage to those of the flexibility in stimulate economic United States two years ago and growth through fiscal policy, a the United Kingdom 18 months marked contrast to the austerity ago — i.e. that the worst of the recession is over and there will be an inevitable and potentially significant further fall in interest rates. leading to increased liquidity flows

This scenario will probably prove right. Moreover, it is difficult not to conclude that European equity markets offer better value than either of the other mature economic regions - North America and Japan. In Europe, there is a greater scope for profits' recovery, given that Europe is lagging in the eco-nomic cycle, justifying relatively higher, current price-to-earnings share multiples.

Given what has happened in Europe over the past 18 months, bowever, the political leaders in Continental Europe (viewed from an remarkably slow in grasping and accepting the new economic and political realities. It is totally clear that a common currency for Europe is an unrealistic goal, given the talist policies.

Beigium remains in a mess. and divergences among the EC's member states.

Germany has its specific problems resulting from reunification, the restructuring needs amongst its more mature industries in West Germany, of rigid labor laws, of over-generous social welfare, and a total fiscal deficit that may increase alarmingly further as unemployment increases in the West.

France already has an unacceptably high level of unemployment; a private sector debt-overhang problem analogous to that of the United Kingdom and the United States in 1990 to 1992. France has some need in rationalize the mature state-dominated industries. But in general terms, the economic situation is analagous to that of the United Kingdom a year ago, when the climate is clearly safe to cut interest rates substantially, and to permit a devaluation of the franc.

ftaly has pulled back dramatically from its mounting debt crisis of 18 months ago. The political and fiscal reforms already implemented, combined with the devaluation of the lira, have put the economy onto a more favorable footing than for many years. Inflation will soon fall to 3 percent; unit production costs are falling - more than anywhere else in Europe; exports are up by 30 percent from the previous year, especially to Germany, and the budget deficit is starting to de-cline. The North-South economic and political divide retains, which would only be easily resolved by the two regions having separate

island 21 miles offshore) seem to be cessful in addressing its domestic

currencies.

economic and labor problems.

Notwithstanding, inflation has fallen and its "Socialist" government somal investment. Hopefully, this be best characterized by the followis coming round to pursuing capi- will encourage the right political ing triple threes: 3 percent, infla-

The Netherlands retains most of the preunification virtues of Ger-

The economies of northern Scandinavia still have excessive deficits to reduce, and very limited policy options to stimulate recovery. Beynnd this, however, lie much

more difficult, and for the long term, crucially important impor-tant issues. Europe has an aging population. The governments of Europe, apart from those of Britain and the Netherlands, have failed to develop private sector pension arrangements and to take action in good time, to curtail or abandon their over-generous, pay-as-you-go, state pension arrangements or to prune back adequately their overgenerous welfare benefits. Within a few years, these will be simply un-affordable, and if not cut back now, will create unmanageable future levels of government deficits and prevent economic recovery

On both these issues, the fundamental point is that the govern-ments of Europe need to shed out-dated socialist thinking and to move toward more robust capitalist

October usually brings a sense of uneasiness to those pundits who have a tendency to expect the sta-tus quo on the global financial marpolicies for their long-term eco- kets to prevail. This is especially nomie survival. Here, the most true for market-cycle believers with promising territory is the forth-coming wave of privatizations, driven largely by the need for gov-days with so-called triple witching en monetary policy would build. ernments to raise money.

view, European privatization issues major markets in the United States, will have to be highly attractively This time, a global investor should priced. Without the support of not ignore two important triple large institutional domestic inves- configurations on the world finantors (such as pension funds) in or-cial scene that imply that markets der to retain acceptable levels of may be more finely balanced than domestie shareholdings, privatiza- at any other time.

the world is uneven. Some are bar-

gains, some are fully priced. The

stocks are the bargains. And on this

one, verdicts are less than unani-

onds," screams the British tabloid

newspapers earlier this year when

the privatized telecommunications

giant unvalled profits barely dent-

ed by Britain's deepest recession

since the war. Since then, investors

have been slowly waking up to the

potential of other European tele-

com stocks as the sector prepares

works will officially open to com-petition on Jan. I, 1998. Some com-

panies, like BT (formerly British Telecommunications), are already

pursuing business outside their

curred. These companies are likely

to become the leaders of the three

or four big alliances that industry analysts expect to dominate the

petition, BT will eat them for

Many analysts are enthusiastic

"BT is the best long-term com-

petitor in the European market,"

said Michael Armitage, telecom an-

slyst at Morgan Stanley in London.

gest European companies "are al-ready in talks with BT."

across the Channel.

ome countries, exploiting the lib-

Europe's voice telephone net-

for liberalization.

BT rings up £160 every sec-

messages from the grass roots; a tion-adjusted, annual growth rate majority of French would now vote in the gross domestic product, 3 against Maastricht, according in a percent consumer-price inflation. recent opinion poll.



Christopher Kwiecinski, investment manager, Banque Indosuez, Global Private Banking

hours marking the simultaneous From an investment point of expiry of futures contracts on the

and 3 percent short-term interest rates. These numbers are approxi-

mate, of course, but rounding off the decimal places not only readers the calculation simpler, it raise the more pertinent question of sustainability. It does not take a lot of imagination, unless one wishes to remain confined to a theoretical, static, steady-state context, to conclude that something has to change in this triple pattern. But which variable is likely to set the dynamics in motion, and how will the sequence of events unfold?

Short-term interest rates have for

the most part been unchanged since September 1992, when the Federal Reserve last adjusted its federal funds target rate to the 3 percent level. During that period, the economy surged in the latter part of last year and then throttled down noticeably in 1993. Inflation has remained in a broadly steady 3 to 4 percent range, after sharp monthly changes are smoothed out. So far this year, the Fed has main-tained an even keel policy by navi-gating skillfully with timely shifts between concerns about inflation and the weakness in the economy.

Yields on medium- and longerdated fixed income securities appear to be settling (but how comfortably?) in a historically depressed zone. The 10-year Treasnry note yielding 5.25 percent is now at the lowest level since mid-1967. The spread between the 30year bond yield and the inflation

rate is now about 250 basis points 2.5 percentage points — by far the lowest spread since early 1980s. Are we in a different cycle or has the markets' self-guiding sense of "dėja vu" disappeared temporarily from the screens? A closer look at the liquidity cycle reveals that we are approaching a stage where a "cri de guerre" should come from the bond market followed by rising interest rates and a correction in the equity market.

The second triple configuration has to do with the current conver-gence of long-term bond yields on the top three world markets (ex-cluding Japan). The 10-year government bond rates to France and Germany have declined in 6 percent, catching up with the yield on the U.S. Treasury long bond. Japan seems to be on its own track. once again defying Western analysts as it did six years ago by refusing to take the lead in starting the process of asset deflation. Is this triple convergence pure coinci-dence, a bizarre case of international numerological manipulation, or a proof of successful economic policy coordination within the Group of Seven?

The economic landscape remains favorable to the global bond markets; a weak recovery in North America, a double-dip recession in Japan, lack of growth in Europe against a backdrop of low inflation worldwide. However, while disinflation describes aptly the goods markets and physical assets, market valuations of financial assets appear stretched in historical, absolute and relative terms. Corrections in misaligned relative asset prices do occur from time to time, and if this October proves to be uneventful, you can always bet the fact that something has got to give on one of the triple configurations.

# Man Triumphs in One Investment Area

By Rupert Bruce

AN is gaining the edge on machines in at least one fastgrowing area of investment management; the man-'aged-derivatives business.

Derivatives --- a relatively young branch of investment management of futures and options contracts was nnce dominated by computerized trading systems that locked onto trends in the financial and by traders." -commodity markets. Today, despite the often labyrinthine complexity of risk positions involving these instruments, it is gutsy trad-

Pacific Interretional Board

CIBC-CEF Maley That Sing Warr. Mercury Gold & General

Crédit Lyonnais Singapore Gr.
GAM Singapore & Malaysia
Lexington Strategic Inv.

Findia Pacific.

KB Japanese Warrant.. TSB OIF Pan American

Berclays ASF Malaysia... PBHG Growth Fund.....

Over five years to Oct. 1, 1993

GNI Spread

CIBC-CEF Hong Kong Warrent. Colonial Securities Hong Kong...

GAMUT Investments
Schoolers Asia Hong Kong
Baring UF Malaysia & Sing.
Aetha (FE) Asia Trust
Hypo F&C US Smaller Compani
Aetha (UF Asian Equity
Royal Lite/Baring Malay & Sing.
Thomson Hong Kong Gataway

Indoovez Hono Kono

CAMBIT Investments.

Kolomai Global Con

Pinrand High Yield - Cep

Theiland Fund NAV

Aetna IUF American Eqty.

Best Performing Mutual Funds

Leading mutual funds from Balgion, Britals, Fabrus, Garandy Ireland, Italy, Luxembourg, Offshore, Terdinals, Switzelland, and th United States. Value of \$100, income (off) leading, and indign challeng.

John Burridge, managing direc-tor of GNI Fund Management, said: "I would say that the trend systems all did very well in the late 80s, but in '91 and '92 they definitely underperformed."

"As the business has grown," he said, "people have looked for other involving the use of combinations ways of trading: one, trend-following plus manual override, and, two, fully discretionary (also described as 'fundamental') and carried out

But why the sudden change? Investment managers say they have learned that while trend-following systems perform well when marers who can deliver consistently kets make big, sustained moves, good investment performance ac-

companied by low volatility that market conditions, like those of are in demand.

market conditions, like those of 1991 and 1992. 1991 and 1992.

"Sophisticated investors have recognized that discretionary traders are better at managing risk than medium-term trend followers," Mr. Burridge said. If a trend goes on trend followers do very well. But if it suddenly stops and drops, they all get caught."

But the services of the most established traders, like Tudor Jones and Moore Capital Management, are now almost impossible to come by. Many such traders taken all the money they think they can manage efficiently and closed their funds. And even the less well-established are available only to the rich. GNL for example, markets its funds to international professional investors, and insurance companies, or through private banks, while others 

> mouth. And Nicola Meaden, managing director of the London-based managed derivatives monitoring company TASS Management, says that some of them may give your investment a much more bumpy ride than you bargained for. There are plenty of stellar performers in any one year but on a consisteot basis with relatively low draw downs in demand would, typically, deliver a rate of return of 20 to 30 percent year in and year out with draw downs (falls from peak to trough) of up to 10 percent, she added.

So, with many of the better-established figures handling as much money as they feel they can manage, it is the new ones who are taking the new money. Many of these have learned their skills in the legendary trading bouses like Salomon Brothers and Goldman Sachs and are now going it alone or choosing to run funds for smaller

"There has been quite a thing in the last six months of people leav-ing and going into fund manage-ment," Mr. Burridge said, "There is a trickle that might turn into a

He has set up a training program for dealers from banks called the GNI Venture Program. "If you are a proprietary dealer at one of the major banks you probably have the right background," he said. The reason why so many people

are doing this now is hard to fathom. Many observers say the motivation comes from a desire to take a large slice of the profits. "I think it is all a function of economics," said Ms. Meaden. "Some of these traders have made a ton of money for the desk; they

were promised a bonus of x percent of net profits and theo the organization decides to cap it because they do not want to pay the real number. So they think 'I will make But that does not explain why this kind of thinking should sud-

dealy be in vogue. Jeremy Peele,

Strategie Asset Management in Bermuda about six months ago, said he thought it was a question of

There are an awful lot of pools of money chasing the rates they can achieve either in big mutual funds looking for enhanced yields."

and highly successful funds are pretty much closed now. They have all attracted billions of dollars but they have chosen oot to take any more so that makes a niche for the new people."

Bermuda primarily because it has a highly advantageous tax regime for investors and for them.

۰	
	Derivatives Funds' Performance
	Seet parterming futures funds Jan -Aug. 1993. Compound monthly rate of return in %
	Napoli Investment Partners LP12.485
	Legacy Futures Fund LP10.302
	Liberty Globel Fund LP7.0187
	Buchanan Emerging Markets Fund
	Aardvark Futures Fund LP
	Tactical Futures Fund II
	Fund III 5.271
	Fund 5.173

Strategie Asset set up its first fund, the SAM Global Fund, on Sept. I, and already has attracted about \$90 million, consisting of the investments of 15 outside investors and four partners. Mr. Peele says the rate at which they have raised money is largely thanks to their record in managing an account during the past two and a half

Hasenbichler Commodities

4.459

Futures Fund...

Mr. Peele says that he and his

or by putting money on deposit. With low interest rates the big pools of money are increasingly He added: "The well-established

Mr. Peele and his partners chose

The charges on the fund have a similar structure to that of many derivative and hedge funds. There is a 3 percent annual managemen fee and a performance fee of 20 percent of any profits generated. But the minimum investment is \$2.5 million, and excludes all but

partners have achieved a return of about a 100 percent a year over the about BT, saying that its share past two in three years. But he says price has yet to reflect its potential there have been some big movements, particularly in interest rates, which have created opportunities that will probably not be repeated for some time. He thinks, however. that there should still be some scope for making telesomable although less spectucier returns in one of four partners who set up the years to come.

Telecom Firms: The Shakeout Goes On necotal counterparts, thanks to privatization that began almost a decade ago and extensive Analysts warn that Telefonica Euretcom, to compete with BT and By Aline Sullivan TS a global business, but is restructuring. The company is also it a worldwide buy? Analytical opinion is pretty much united on one issue: The quality of telecom stocks around

> oping a global network. companies are also attractive to in-vestors, even if their scope is smaller, analysts said. Some of these are already quoted on their domestic stock exchanges, others will be privatized over the next few years, once they are ready for liberaliza-

putting it in good stead for devel-

"A lot of European companies have been handicapped by their inability to cut costs and act in a commercial way," said Mr. Armitage. "Now that competition is growing, the governments and regulators are allowing companies to get their acts together. The whole of Europe is undertaking a major restructuring and revitalizing of its

telephone industry." Britain's two other telecom companies, Vodafone and Cable & Wireless, the operator of the Mereralization of fax and electronic data networks that has already occury cellular network, are well placed to expand in Europe, analysts agree, although some warn that their potential is already well reflected in the share prices. Douglas Wighte, telecom analyst

European market by the cod of the at Crédit Suisse First Boston in Neil Barton, telecom analyst at London, is advising clients to buy shares in Spain's state-controlled Telefónica Nacional de España, Merrill Lynch in London, is bullish about many European telecom companies. The freedom to comand in the Italian telecom compapete across Europe, together with nies STET. SIP and the internaadvances in technology, should boost profits for the most aggrestional operator ftalcable. "These companies are being re-

sive companies, he said. Their more structured now and their revenues sheltered rivals will fare less well, forced to join long-distance net-works run by the bigger competisaid Mr. Wighte. The key issue for them is competition and how long they can keep it out of their mar-kets. Competition is coming but for "Some of the nationalized European operators face a very difficult future," warned Mr. Barton. "Una few years at least it will be tough for foreign companies to make much of an impact." less they make some big changes before the market opens for com-

Christopher McFadden, telecom analyst at Smith New Court in London, is particularly bullish on the Italian companies which are being restructured before the combined group is sold to the public.

Competition is already rearing its head in Spain. BT has joined forces with Spanish banking group Banco Santander in an effort to "Probably," he said, all of the big-capture about 20 percent of the country's data transmission market. At the same time, several Span-BT has a head start on its Conti- ish consortiums have joined with

cace of the American telecom giated by the Dutch, Swants. In addition to MCI's Swiss phone companies. cently bid \$12.6 billion for the U.S. tized. Among the European statemobile phone company McCaw run telecom companies slated for competing for European cellular and data transmission business. land of the Netherlands and OTE Several other American companies, of Greece. Deutsehe Telekom, including Southwestern Bell and which has been burdened by the

And on Wednesday, Bell Atlan- be sold until 1996 at the earliest.

could lose up to a quarter of its the big American companies in the

developing a strong presence in the fast-growing cellular market. It agreed in June to buy 20 percent of an companies is the increased presence of the American telecom giagreement with BT, American But investors will have to wait

Cellular. Communications Co., is privatization next year are France NYNEX Corp., are plowing money cost of updating the phone system in Eastern Germany, is unlikely in

tic Corp. agreed to buy Tele-Communications Inc. in a deal valued at prospects for Japanese telecom more than \$21 hillion. The result- company NTT. The company is ing giant would be the sixth-largest embroiled in negotiations with the government over raising rates for The European companies are local calls and lowering long dis-fighting back by forming alliances tance charges. But indications are that may eventually lead to cross that the regulator believes both sets

### shareholdings. France Telecom of rates should be lowered. No. 1 OFFSHORE COMPANY OFFSECRE COMPARES PERMITTERS AND CONTROL **SPECIALISTS** Over 30 years experience in providing services internationally for all types of business. U.K. LTD U.K. PLC ASTON CORPORATE MANAGEMENT U.K. P.LC BAHAMAS B.V.I. DELAWARE GIBRALTAR HONG KONG IRELAND ISLE OF MAN JEFSEY FANAMA W SAMOA 19 Peel Road, Douglas, Isle of Man. Tel.: 0624 626991 - Rax: 0624 625126 or London Tel.: [71] 222 8866 - Par: [71] 233 1519. OFFSHORE **COMPANIES** FROM ONLY US3250 For immediate Service and our 60 page Brochure cell Many and more offshore companies and trusts are used by businessmen and high wacy and protection of income and assub For FREE 32 page brochure explaining offshore structures and the advertages of DIAMA BEAN 24 Padles Place, 28-05 Cition Contro the loading jurisdictions worldwide contact: Singapore 0104 Tel: 5353362 Fex: 5353691 Robert Dreedels, B.A., M.A. INTERNATIONAL COMPANY STELLA HO Room 1615 , Hutchleon House, 10 Hercourt Pond, Hong Kong Tet (852) 5220172 Fax (652) 521190 SERVICES LIMITED ereign House, St. Johns, isle of Man G.B. MEVEN NAMEGIA June of the State, 8 FL. Los Angeler (0 5514108 Fac: \$10) 6516884 Tel:+44624801801 Fax:+44624801800 All Credit Cards accepted TOLL FREE UK 0800 269900 USA 1 800 2834444

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# **SPORTS**

# Kukoc's Reality Check: There's More to Life Than Post-Jordan Bulls

By Harvey Araton
New York Times Service

DEERFIELD, Illinois - Back home in Solit, Croatia, war has been waged 40 or 50 kilometers from his parents' bouse. Every couple of days, Toni Kukoc calls to make sure everything is all right.

Here, in a suburban Chicago labyrinth this way.

... of freeways, tollways and too many ways " to get lost, Kukoc's most feared enemy is

"Only thing I bate," he said, shaking his head, "So much, everywhere."

Life in the United States already seems congested, and Kukoc hasn't yet played a game for the Chicago Bulls. Traffic? Wait until he begins his first extended National Basketball Association road trip, seven games in 11 November nights. Traffic? Wait uotil he has to defend the basket against the brutish

into the lane against the manic swarm of Pat Riley's Knicks. Wait until his performance makes an impact, positive or otherwise, and he is confronted by the sporting press, the recently tagged "you gnys" of America by the Bulls' former superstar, the fellow

Charlotte twosome, Alonzo Mourning

and Larry Johnson, and he takes the ball

whose ghost he inevitably must contend makes you sad every day, every mioute." with, for better or worse.

Kukoc insists he can't wait "Maybe it is big pressure." Kukoc said of stepping into the lineup and limelight with the stunned, Miehael Jordan-less Bulls. "But that's O.K. Let's say I like it

Let's say this much about Toni Kukoc, a man with sleepy eyes but a quick. knowing smile and a shark tattoo oo his left bicep: He appears to he completely unafraid of what awaits him in this pro basketball hotbed turned upside down.

The so-called European Magic Johnson - a 6-foot-11-inch (2.1 meter), lefthanded, pass-first, shoot-later visionary talent — brings with him unquestionable skills and a quiet self-confidence that is balanced hy the stark reality of the rav-Sorry, but a man who has recently lost

a best friend to tragie circumstance, and others to a horrible, elannish war, and who fears for his family's safety every day cannot be so overwhelmed by the specter of posting up Anthony Mason.
"War is oot game," he said, in his
improving English. "If you lose, you can he mad or sad two or three days. War

Not that things couldn't be better for Kukoc, as he, at 25, prepares for his

long-expected rookie season to the NBA. Forget Jordan and the dramatic effect his retirement will have on Kukoc's carefully planned transition. Drazen Petrovic is not in the NBA either.

The late Nets guard was Kukoc's countryman, teammate, mentor, friend and his NBA forerunner. Others came from Europe to play against the celebrated American titans but only Petrovic ascended beyond complementary player, to the lev-el Kukoc has imagined for himself the last two years playing in ftaly for NBA-type millions for Benetton Treviso.

Part of Kukoc's support system eroded wheo Petrovic died last June io a car wreck in Germany, days after they parted following a tournament in Poland. Kukoc wepi uncontrollahly when he heard the news, and his eyes mist when Petrovie's name is mentioned oow.

Nov. 19, Bulls at Los Angeles Lakers, will be a reminder of another severed relationship. Once Kukoc and the Lakers center, Vlade Divac, were close friends and teammates on the best amateur team in the world, the Yugoslav the workout room at the team's practice lieved Krause was wasting his time Nationals. But Divac is a Serb, and their .facility. friendship, despite oo actual confrontation, is simply no more.

"He personally did nothing to me. or to my country," said Kukoc. "Let's say he is helpiog his side, and I am belping

'War is not game. If you lose, you can be mad or sad two or three days. War makes you sad every day, every minute.'

my side. I don't know how we still can he

Kukoc's wife, Renata, and their young son, Marin, are with him, and a couple of people he knows from Split have relo-cated to Chicago. Several of the Bulls finally got a chance to match the man with the face from their summer visits to

General Manager Jerry Krause's fanatical three-year pursuit of Kukoc while his team was winning three NBA championships ought to be gone, though Horace Grant remains unsigned for next season and unforgiving that he hasn't been financially rewarded, and Scottle Pippen refers to Kukoc as "a rookie who has to prove himself to the league."

"Kukoc is going to be a great gift for us," said Coach Phil Jackson, before the team's first practice. Fearing Kukoc isn't physically ready to stand up to the NBA pounding, despite 15 pounds (6.7 kilograms) added in the weight room, Jackson has spoken of using Kukoc off the bench, to protect him defensively. But after Friday's first practice, Grant nod-ded to a question about Kukoc. "He's legit," the power forward de-

Few think Kukoc won't score, and oo one would dare question his instincts and vision. Left without Jordan's 32 points a game, tenacious defense and blinding presence, the Bulls suddenly need this unusual player they once beand their money - on.

For the Bulls to even he a solid playoff team, much less a title contender, they need Kukoc to be the player Krause staked his reputation on, be it as a shooting guard, a small forward or simply as

the geoeric Man With The Ball. "I had a dream," said Krause, a short, rotuod, gym-rat scout who became the team's general manager one year after him when they were collegians playing Jordan arrived and whom Jordan never an international tournameot, at one stopped reminding of that. "My dream place or another.
was Toni with the ball on the hreak, with
In fact, it was the sight of Kukoc Michael on one side, Scottie on the other and Horace coming up from behind."

Poof went that dream, for now, when Jordan declared that nine NBA seasons were enough. Kukoc was watching a television show he can't remember when the oews flashed. Shocked, disappointed," is how he

felt. He went to the news conference the following morning, then to the gym to work out, then to the telephone to make sure his house was still standing and his parents were still in it.

The real world oo the line once again.
"Sure, I wanted to play with Michael," he said. "But even if I knew he would

Michael may be the biggest player in the

NBA, but he's not the NBA."

The NBA knows Kukoc by oow. He played against the Dream Team at the Barcelona Olympics in 1992, recovering from a Jordan-Pippen sandwiching in. one game to get 16 points and 9 assists in the gold medal game. Most of the league's young stars have confronted him when they were collegians playing

emphatically dunking over Mourning at the 1990 Goodwill Games in Seattle and Mourning's glassy-eyed, who-the-heck-was-that? reaction — that drove Krause, literally, to the ends of the earth

to bring Kukoc home. "Yes, I remember that, but not because of the dunk," said Kukoc. "I remember that was the last year the Yugoslav National team played together. It was, I

think, the best team ever to Europe." "That is great memory," he added. "I still remember. But what is it you say here, next day is oext day?"

"Then life goes on," said Toni Kukoc.

# Eagles vs. Giants: Who'll Be No. 1?

EAGLES (4-1) at GIANTS (4-1): KEY STAT: Eagles quarterback Buhby Brister is 29 of 50 for 317 yards with 3 touchdowns and 2 interceptions; Giants have NFC's best rush defense (79.4 yards allowed per game) and second-best pass defense (159.4). COMMENTS: Brister has been ridiculed from all circles. Can he possibly be as terrible as most think? No, and expect him to perform admirably vs. the Giants with his scramhling ability providing a crucial key. The Giants, however, have more balance and receiver Mike Sherrard is compiling a special season,

### NFL MATCHUPS

where he has become the primary target. The winner claims sole possession of first place in the NFC East. Oddsmakers favor the Giants by 7½ points. BROWNS (3-2) at BENGALS (0-5): KEY STAT: Browns bave lost five straight in Cincinnati but beat Bengals in seasoo-opener, 27-14; Bengals limited Chiefs to 203 total yards last Sunday in 17-15 road loss. COMMENTS: Vinny Testaverde starts for Cleveland, Here's what the Browns like about Testaverde over Kosar: his play-actioo passes buy more pass protectioo time and his mobility is far greater. His decision-making, however, can be much worse, so look for Cleveland to start him

slowly with flare and swing passes to Eric Metcalf. Browns by 5.
Oil ERS (1-4) at PATRIOTS (1-4): KEY STAT: Oilers punter Greg Montgomery leads AFC with 48.3 average and has league-long punt of 77 yards; Patriots' Leonard Russell rushed for 116 yards vs. Phoenix for his first 100-yard game since '91 rookie season. COMMENTS: "What's wrong with me? What's wrong with us?" said Warren Moon, answering a tough question with a better one. Mooo will have time to think about it since be is benched for Cody Carlson as speculation fuels that he might he

traded. New England quarterback Scott Secules makes his first start in six pro seasons. Oilers by 6½.

SAINTS (5-0) at STEELERS (3-2): KEY STAT: Saints own NFL's No. 1 rushing game, averaging 159.6 yards per game; Steelers feature NFL's No. 1 rushing defense, allowing 58.4 yards per game. COMMENTS: The Saints are the league's only unbeaten team, and if they reach 6-0 they will become the seventh team since 1986 to reach that mark. Four of the previous six advanced to the Super Bowl and two won it. Pittsburgh, however, has won 12 of its last 14 home games and it

matches up with the Saints in perfect fashion. Saints by 3.

SEAHAWKS (3-2) at LIONS (3-2): KEY STAT: Seahawks defensive end Michael Sinclair leads team with five sacks and had only one sack in the last two seasons; Lions have won 10 straight when leading in possession time. COMMENTS: Rodney Peete has been named the Lions' starter for the rest of the season and he should bounce back nicely vs. Seattle. In quarterback Rick Mirer, Detroit must defend the run as much as scatter in quarterback rick which Detroit must defend the run as much as the pass: Mirer is second among Scahawks rushers with 22 carries for 116 yards and one touchdown. But Pat Swilling will lead the Detroit defense to a better effort and keep the Lions atop the NFC Central. Lions by 5.

CHIEFS (4-1) at CHARGERS (2-3): KEY STAT: Chiefs have won six

straight regular-season games in their division, the AFC West; Chargers quarterbacks are completing 49 percent of their passes but opponents are making 63.7 percent. COMMENTS: John Friesz starts again for San Diego and be struggled and suffered a concussion in the Chargers' loss at Pittsburgh. Friesz can expect more hard knocks from the Chiefs' defense.



FALCONS END SKID - Los Angeles' Cleveland Gary burdled Deion Sanders en route to a touchdown in a National Football League game in Atlanta. But Billy Joe Tolliver threw three scoring passes as the Falcons ended a seven-game losing streak with a 30-24 victory.

Joe Mootana should return from his hamstring injury and Montana vs. Friesz is all you need to know about this game. Even without Montana, the Chargers' offense is too strapped to make a difference. Chiefs by 3½.

49ERS (3-2) at COWBOYS (3-2): KEY STAT: 49ers are minus seven in turnover differential, worst in NFC; Cowboys bave had at least one 100-yard receiver in all five of its games. COMMENTS: Two reasons to favor Dallas are the 49ers' young and shaky defense and Troy Aikman's recent hrilliant display in accuracy and production. Cowboys hy 7.

REDSKINS (1-4) at CARDINALS (1-4): KEY STAT: Cardinals can sweep series for first time in 19 years. Cardinals receiver Gary Clark needs 41 receiving yards to become the 13th player in league history to reach 9,000 career receiving yards. COMMENTS: Phoenix toppled Washington by 17-10 at Robert F. Kennedy Stadium and began Washington's streak of four straight losses. Even with a slew of injuries, Richie

Petitboo is too sound a coach and the Redskins have too much pride and talent left to oot excel after that 41-7 thrashing by the Giants. Pick 'em. RAIDERS (3-2) at BRONCOS (3-2): Raiders have five receivers who average 11.3 yards or more per catch; Broncos have scored on all 17 trips inside the 20-yard line and lead in third-quarter points by 41-17. COM-MENTS: John Elway threw a club-record 59 passes in Denver's loss at Green Bay. Sure, the Broncos wanted to turn Elway loose this season but that's too much. More of backs Rod Bernstine and Glyn Milburn will make a difference in an offense that has thus far featured 198 passes and 124 runs. The Raiders pass rush has been special and defensive end Anthony Smith has paved the way with eight sacks. Broncos by 61/2.

These matchups were prepared by Thomas George of The New York Times. Odds were provided by Harrah's.

# Packers Lose Dickerson, After He Fails Physical

GREEN BAY, Wisconsin The good luck of acquiring Eric he didn't pass the physical. Dickerson turned doubly sour for Holmeren said his conve the Green Bay Packers.

The National Football League team lost Dickersoo when he flunked his physical because of a spinal injury that team officials said makes it too risky to play him. And the Packers won't get back their leading rusher, John Stephens, who went to the Atlanta Falcons in Tuesday's trade for

But the Packers' general manager, Roo Wolf, said Friday that the deal was being amended so that Green Bay would get cornerback Bruce Pickens for Stephens.

The Packers had said when the Dickersoo deal was announced Tuesday that a separate deal in-volved Pickens being acquired by Greeo Bay for an undisclosed future draft choice.

"I feel a little bit like we're getting the short straw here, but I don't think there was any intent," the Packers' coach, Mike Holmgren, said Thursday.

The 2-3 Packers had visions of the 33-year-old Dickerson, the NFL's No. 2 career rushing leader, invigorating a running game that has aver-aged less than 80 yards a game. But medical exams showed

Dickerson had a bulging disk in his directly toward the spinal oerves. Dr. Patrick J. McKenzie, team physician, advised the Packers and Dickersoo that he would risk serious injury, including paralysis, by

Darryl Henry, Dickerson's business manager, said Dickerson planned to be re-examined by spe-

cialists in Los Angeles. Stephens, meanwhile, remained with the Falcons hut had no carries in their 30-24 victory over the Los Angeles Rams on Thursday night.
Wolf said Thursday the only Packers would not have to assume Dickerson's \$1.3 million salary if

Holmgren said his conversation with Dickerson on Thursday morning made him feel Dickerson was likely to retire from football.

In his 11 seasons, Dickerson gained 13,260 yards in 2,996 carries for an average of 4.4 yards per carry. The total yardage is second only to Walter Payton, the former Chicago Bear.

## 'Mjordan' Bug Is NBA Star's Latest Honor

The Associated Press CHICAGO — Just when it seemed Michael Jordan had won it all - three National Basketball Association championship rings, two Olympic gold medals and countiess awards, there is a new hooor: a

strain of salmonella. Dr. Stanford Shulman, chief of infectious diseases at Children's Memorial Hospital, discovered the strain last winter and decided to name it "Salmonella mjordan."

Shulman insisted that it was appropriate to hooor "the greatest basketball player in history" with an organism that causes diarrhea, severe headaches, abdominal pain and other discomfort.

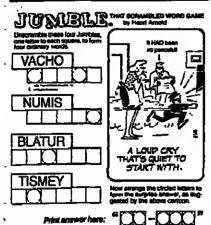
"Looking at this from the perspective of medicine and microbiology, this is a tradi-tional way that people have been honored," he said.

Jordan's agent, David Falk, accepted the honor, but suggested that future organisms ook elsewhere for names.

## DENNIS THE MENACE



HE MADE SOME JELLY BEANS, HE PUT SOME BEANS IN THE JELLY.



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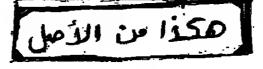












حكدًا من الأحل

# SPORTS

WORLD SERIES SCHEDULE All times are EDT

Saturday, Oct. 16 Philadelphia at Toronto, 8:29 P.M. Sunday, Oct. 17 Philadelphia at Toronto, 8:29 P.M. Tuesday, Oct. 19
Toronto at Philadelphia, 8:12 P.M.
Wednesday, Oct. 20
Toronto at Philadelphia, 8:12 P.M.
Thursday, Oct. 21
\*Toronto at Philadelphia, 8:12 P.M.
Saturday, Oct. 23

Saturday, Oct. 23 \*Philadelphia at Toronto, 8:12 P.M. Sunday, Oct. 24 \*Philadelphia at Toronto, 8:29 P.M.

**EUROPE** The Armed Forces Network, based in Frankturt, will be broadcasting all games live. Radio listeners in Western Europe can pick up AFN on 873 on

Sky Sport will telecast all games live with all games repeated the next day
Games 1 through 4 from 2 P.M.,
Game 5 from 10:30 A.M.-1 P.M., Game
6 from 7:30-10 P.M. and Game 7 from

9:30 A.M.-12:30 P.M. In France, France 3 will show high-

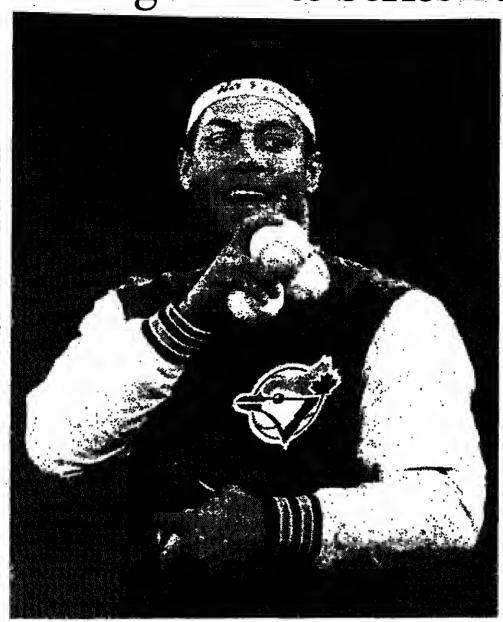
9:30 A.M.-12:30 P.M.
In France, France 3 will show highlights on its "Journal du Sport," Monday through Saturday at 8:30 P.M. in Paris, games will be shown next day in their entirety at the Chicago Pizza Pie Factory restaurant.
In Italy, Telepia (+2), the pay sport channel, will telecast all games live, repeating them the next day — Game 1 at 10:45 P.M., Game 2 at 8:30 P.M., Game 3 at 8:30 P.M., Game 2 at 8:30 P.M., Game 3 at 8:30 P.M., Game 5 at 11:30 A.M. and Game 7 at midnight. In the Netherlands, NOS Television will telecast the games or excerpts on a delayed basis on Channel 2 (but on Channel 3 on Sunday from 4:15-5 P.M., Game 3 on Wednesday from 24:53, Game 4 on Thursday from 1:30-230 P.M., Game 5 on Friday from 1:30-2-30 P.M., Game 5 on Sunday from 5:15-6 P.M., Game 7 on Monday from 1:30-4:30.
In Smain, Channel 33 will telecast

Monday from 1:30-4:30. In Spain, Channel 33 will telecast highlights on Sundays from 2-3 P.M. on Channel 33. ASIA

In Japan, NHK will teleca in South Korea, the Armed Forces Network will carry all games live on TTV, in Taiwan, will show all games

ELSEWHERE ESPN International, the satellite sports network, will carry all games live and can be received in Asia, the Pacif-le Rim countries and South America. Toronto's Roberto Alomar had his hands full, but his head band showed a lack of fear before Game 1.

# Getting Down to Series Business: Sliders vs. Fastballs



TORONTO - Juan Guzman throws a sharp slider and Curt Schilling throws a live fastball. They are tough pitches to hit, even for batters who have seen them before.

For a hitter facing either Guzman or Schilling for the first time, it is even tougher. Which is why oot a lot of scoring was expected in Game I of the World Series on Saturday night at the SkyDome.

Toronto manager Cito Gaston said Dave Stewart would follow Guzman, but did not say who would pitch after that. Philadelphia manager Jim Fregosi set a four-man rotation that includes Terry Mulholland, Danny Jackson and Tommy Greene.

Both teams have shaky middle relief, so the team that gets the better starting pitching fig-

John Kruk, Phillies: Ripped uniform pants and all, Kruk is always forn to watch. Kruk (6-for 24.5 RHs in always for the stand by pant. for 24, 5 RBIs in playoffs) was slowed by nag-ging injuries and added pounds in the second half of the season. Still, he's a dangerous hitter,

nair of the season. Shill he's a dangerous fitter, especially tough with the game on the line.

John Olcud, Bine Jays: One of the best things about watching the Blue Jays is seeing Olcrud's picture swing. He led AL in batting with .362, threatening until August to become first player to hit .400 since Ted Williams in 1941. Second Base

Mariano Duncan and Mickey Morandini, Phillies: Both came through with some key hits in the playoffs. Duncan is clearly the better hitter, though, and Morandini the superior fielder. Duncan can also play shortstop and the

Roberto Alomar, Blue Jays: After a slow start in the playoffs, Alomar came on in the the last two games. One of best all-around players in majors. He hit .326, stole 55 bases and is a slick, two-time Gold Glover.

Shortstor Kevin Stocker, Phillies: The rookie came up big after being called up from the minors. Shortstop was a problem spot early in the season. Then Stocker came along; the Philllies needed solid defense, and they got it. They did

not expect him to hit .324.

Tony Fernandez, Blue Jays: Fernandez returned to the Jays after a trade with the Mets and helped them finish first. Was batting .225 at time of trade, hit .306 for Toronto, Smooth in field, makes flashy double-play combination.

Third Base
Dave Hollins, Phillies: Hollins didn't get a lot of hits in the playoffs, but he did hit two tworun homers against Greg Maddux, including one in Game 6. He's the Phillies' main RBI player after Darren Daulton and has home run power (18). His problem is defense — 27 errors. Ed Sprague, Blue Jays: Sprague drove io 73 runs and third in the league in fielding in first

full season since replacing Kelly Gruber. Fielding is just average. Catcher

Darren Dankton, Phillies: Daulton came up with big hits all year and did it again in Game 6 with a two-run, bases-loaded double to put the Phillies ahead 2-0. He had 24 homers and 105 RBIs during the season and his defense improved in the playoffs.

Pat Borders, Blue Jays: Borders drove m three runs in Game 6 against Chicago. The World Series MVP last year, set career high with 55 RBIs this year. He led league in games caught for two straight seasons. Throws out 33 percent of opposing runners. Left Field

Pete Incaviglia and Milt Thompson, Phillies: Incaviglia got off to a shaky start on defense in the playoffs but later made some nice plays. Thompson made a great leaping catch to rob Mark Lemke of an extra-base hit in Game 4 to save the game. Incaviglia, a free-agent pickup, was outstanding. He hit 24 home runs with 89 RBIs on 101 hits. A liability on defense, though.

Rickey Henderson, Blue Jays: Rickey was only 3 for 25 in the playoffs and must get on more in what figures to be a high-scoring Series. He's the best leadoff hitter in history, and a big-game player. Baseball's career steals leader has started record 63 games with home runs. He is a .412 hitter in two World Series. Speed makes him adequate defensively.

Center Field
Lenny Dykstra, Phillies: Dykstra is the Phillies' MVP, and arguably that of the NL. He hit .305 with 19 homers, 66 RBIs, 37 stolen bases and 143 runs scored. He led the NL to hits (194)

and walks (130). Best glove in the outfield.

Devon White, Blue Jays: White, replaced by Henderson as the leadoff batter, had 12 hits in the playoffs, including homer in Game 6, to de Tim Raines's AL record. Has stolen more than 30 bases three straight years and led league in

Right Field Jim Eisenreich, Wes Chamberlain, Phillies: Eisenreich and Chamberlain weren't really a

factor offensively in the playoffs. But they made for a productive platoon in right field during the season. Eisenreich (.318), a pleasant surprise offensively, is often used as a late-inning defensive replacement for Chamberlain. Chamberlain, who had two assists in Game 5. provides power (12 HR in 284 at-bats).

Joe Carter, Blue Jays: Carter slumped at end of the season, but he's the Jays' big RBI bat. He has five straight years with 100 RBIs, five years with 30 home runs. Hits about .255, strikes out more than 100 times and walks 50 times.

Designated Hitter
Pete Incaviglia, Philies: This is the perfect
spot for Incavigla. He might do some damage at
the SkyDome. Thompson and Eisenreich also

Paul Molitor, Blue Jays: Molitor, who can play third base, had six straight hits at one point in playoffs. He faced tough task replacing fan favorite Dave Winfield, and did it, leading majors in hits with 211.

majors in hits with 211.

Starting Pitching
Phillies: The Phillies got off to a big lead in the East because of the rotation of Terry Mulholland, Curt Schilling, Tommy Greene, Danoy Jackson, and Ben Rivera, Because of Mulholland's hip injury, Greene (16-4, 11-1 at home) and Schilling (16-7) emerged as the aces of the staff. Schilling did not win a game in the playoffs but was the MVP with a 1.69 ERA and struck out 16 in 19 innings, allowing 11 hits. Rivera will work in long relief.

Blue Jays: The Toronto starters struggled

Blue Jays: The Toronto starters struggled much of the season but Stewart and Guzman are now a combined 13-0 in the postseason. Pat Hentgen was the Blue Jays' biggest surprise, going 19-9 in his first season in the majors but was hit hard by Chicago. Guzman, the only one who started for Toronto last year in the postseason, has super slider and piles up strikeouts

before tiring. Stottlemyre is inconsistent.

Bullpen

Phillies: Mitch Williams saved 43 games, but he's always an adventure. He was 2-0 with two saves in the playoffs but blew two save opportunities. The middle relief and setup pitchers of David West, Larry Andersen, Roger Mason, Bobby Thigpen and Donn Pall can be hit hard at times. Blue Jays: Duane Ward led league in saves with 45 (ued with Jeff Montgomery). He blew six chances, all when he relieved to the eighth. Struck out side 10 times. Danny Cox and Al Leiter, both former starters, have been strong in stretches. Mark Eichhorn is effective in middle relief, often pitching two or more innings.

# SOCCER: In Quatar, Keeping Politics Off the Field

Continued from Page 1

ing body, is taking any chances. In an exceptional gesture, representatives of all six oadooal associations were invited to FIFA headquarters in Zurich in July to clear the air and discuss potential problems. Similar meetings have been held with coaches and players here.

FIFA has also brought in 13 experienced officials from Europe to work the 15 games instead of relying on Asian Confederation offi-

"We had oo doubts about the Asians' ability to do the job," said Joseph Blatter, FIFA's general sec-

ing together."

As for the fans, perhaps the main security risk, Qatar began by not issuing visas to Iranians and Iraqis who were oot part of their nations' official delegations.

Saudi Arabia's supporters will be allowed in, but most will oot get to stay long. The Saudi government has agreed to bring its thousands of ticket holders across the border two hours before each game in a fleet of buses. Win or lose, the fans will be bused back across the border im-

North Korea is the only Asian retary. "We just wanted to protect team to have gained the quarterfi-them from any claims or criticism nals of a World Cup. It upset Italy they could be exposed to in a high- in the first round in England in level tournament where teams are 1966, before losing to Portugal in

competing that aren't used to play- the quarterfinals. South Korea has qualified for the finals three times, in 1954, '86 and '90; Iran did so in 1978 and Iraq in 1986.

> A burning question bere is whether the United States would allow Iraq or Iran to take their place in next year's field if they qualified. The State Department refused to allow Libyan athletes into the country last summer to compete in the World University Games in Buffalo, New York, citing Libya's terrorist links.

> > "We have a guarantee signed by the U.S. Congress in 1987 that says that visas will be granted to all finalist teams coming into the United States," Mr. Blatter said. "We have no reason to doubt that guarantee."

U.S. Survives Scare by Paraguay in Dunhill Cup

ST. ANDREWS, Scotland - The United States survived a scare from Dunhill Cup giant-killer Paraguay on Friday before win-

from a 2-1 loss to Paraguay on Thursday to whip Wales, 3-0, and the Scots, the Ameri-

ond-seeded Australia suffering its second defeat, 3-0 to Japan, to lose any chance of a will draw level with the Americans and go place in the final four.

But the South Africans can still reach the 'on aggregate score over three rounds and semifinals if they beat group two leader Eng-Scotland has the superior record so far.

WESTENN CONFERENCE

THURSDAY'S RESULTS

land 3-0 in their last round-robin tie Saturday.

Top-seeded Zimbabwe needed a victory on the third extra hole by Tony Johnstone over José Coceres to beat Argentina, 2-1,

But Spain beat Ireland 2-1 to stay unbeat-

whip Wales, 3-0, and the Scots, the Americans and the Paraguayans can still win round-robin group three.

Elsewhere, the upsets continued with section of the complex situation in group three is that if Scotland beats the United States 3-0 it qualifies for the semifinals. If it wins 2-1 it

through on its victory in that tie. But if the an unseeded rival when Mexico, like Para-gnay a 500-to-1 outsider at the start of the match wins and six individual victories. Then the three-way tie would be broken his 78 on Thursday.

"The best thing that happened today was Paraguay winning a point from the United States," said the Scottish captain, Colin Mexico's shock victory over South Africa

the Paraguayans, who led in all three match-

John Daly battled back from three shots down with four holes to play to level with Angel Franco 76-76 before losing on the second extra hole when Franco sank a ninefoot birdie putt.

Payne Siewart was a shot behind Raul

"Yesterday Payne Stewart did not appear

Mexico's shock victory over South Africa was boosted by Fulton Allem's double bogey six at the first extra hole when he hit his second shot into the Swilcan Burn in front of the first green. He lost to Carlos Espinoza.

Rafael Alarcon beat Ernie Els by one shot

England, the defending champion, leads Seventh-seeded Sweden, the 1991 champi-

lipping the hole, and eventually lost 70-73,
Stewart's score was eight shots better than

on, appears to be the likely winner of group four oow that Australia is out of contention. The Swedes beat Canada 2-1.

## SIDELINES

## **Endeavour Maintains Solid Lead**

SOUTHAMPTON, England (Reuters) - New Zealand Endeavour held solid 56-mile lead in the Whitbread Round the World yacht race on Friday as strong winds pushed the boats down the coast of South America.

Japanese Whitbread-60-class Tokio clung to second place overall ahead of the larger Swiss maxi yacht Merit Cup. The 14-yacht fleet is reported to be about a week from the first stop on the 32,000-mile (51,000-kilometer) race, Punte del Este in Uruguay, 6,000 miles from the start in Southampton.

## Maradona Back as Argentine Chief

BUENOS AIRES (Reuters) — Diego Maradona will return as Argenona's captain for the two-leg World Cup playoff against Australia, the national soccer team's coach, Alfio Basile, said on Friday.

The matches, in Sydney oo Oct. 31 and in Buenos Aires on Nov. 17, will determine which side qualifies for next year's finals in the United States.

The return of Maradona to spearhead Argentina's bid for what would be their sixth successive appearance in the finals comes after he fell out with Parille following his configuration. with Basile following his exclusion from the recent qualifying series. The coach had been under pressure to recall Maradona since September's humiliadog 5-0 home defeat by Colombia, a result that almost ended the 1986 world champions' prospects of reaching the 1994 finals.

## **Graf Wins Damages Over Rock Song**

MANNHEIM, Germany (Reuters) — A German rock band was ordered to pay Steffi Graf 60,000 Deutsche marks (\$37,735) in damages oo Friday after it recorded a song suggesting that she had had an incestuous relacionship with her father.

A Mannheim court ruled that the lyrics of the song, "I Wanna Make Love To Steffi Graf," were a major interference in the private life of Graf, the world's top-ranked women's tennis player.

The German group recorded the song in English last year. Graf took on: a court injunction for recordings to be withdrawn from shops. The judge ruled that the lyrics had oothing to do with art or satire.

# McDonald's to Sponsor '96 Games

ATLANTA (AP) — McDonald's has paid \$40 million to become the seventh major corporate sponsor for the 1996 Atlanta Olympics. Paul Schrage, semior executive vice president and chief marketing officer of the fast-food company, said the price tag "did give us pause."

However, the hamburger giant was swayed by the intangible benefits of an Olympic association, such as image and prestige.

Atlanta organizers moved closer to their goal of raising \$400 million from corporale sponsors. McDonald's joins six other sponsors that paid as much as \$40 million: NationsBank, The Home Depot, Sara Lee, IBM, Anheuser-Busch and John Hancock Financial Services.

# Atlanta Mascot Gets a New Name

ATLANTA (AP) - Whatizit, the much-maligned mascot of the Atlanta Olympics, has a new name: Izzy.

Children chose the name for the mascot as part of an effort to refine its image by the Atlanta Committee for the Olympic Games. Whatizit was criticized for its strange appearance and confusing name. The committee received more than 3,300 names from children in the United States and 15 countries and asked a group of 32 Atlanta children to make the final choice.

## **Quotable**

• David Letterman, the television host-comedian: "It's fall in New York, which means the air is filled with the smell of burning Mets season • Ted Turner, owner of the Atlanta Braves: "If I only had a little

humility, I would be perfect." Mayo Smith, former manager of the Detroit Tigers, on the Baltimore Orioles' infield of 1969 — Brooks Robinson, Mark Belanger, Davey Johnson and Boog Powell: "Trying to hit the ball through the Baltimore infield was like trying to throw a hamburger through a brick wall."

## **SCOREBOARD**

GOLF **Dunhill Cup Results** 

Group 2 Mexico dei, South Africa 2-1; Rafoel Alarcon, Mexico, 72 del. Erole Els, 73; Carlos Espinozo, Mexico, 72 del. Fution Aliem, 72, at the first extra tale; David Frost, South Africa,

The first extra hole; David Prost, South Africa, 70, def. Juan Brito, 75. England def. Talwan 2-1: Peter Baker, Cro-land, 71, def. Yuan Chins-chi. 75; Chen Lichts-hat, Talwan, 72, def. Mick Fajda, 73; Mark James, England, 71, def. Chung Chun-haing,

77.

Group 4

Japan def. Australia 3-1: Yashinori Mizumaki, 73, Japan, def. Radger Davis, 74; Crais Parry, Australia, 74, def. Tsuvçahi Yonsyama. 74 at second extra hole: Tarsu Nishikowa, Japan, 75, def. Pater Senior, 76.

Sweden def. Canada 2-1: Richard Zokol, Canada, 71, def. Jesser Parmevik, 72; Joakim Hoggsman, Sweden, 71, def. Jim Rutledge, 73; Anders Forsbrand, Sweden, 69, def. Dave Barr, 71.

Borr, 71. Group 3
United States def. Paragray 2-1: Angel
Franco, Paragray, 74. def. John Dohr, 76. et
second extra hote: Payne Stewerl, United
States, 70. def. Roul Freites, 73; Fact Couples,
United States, 70, def. Corlos Franco, 73,
Scottand, 6ef. Rwise3-9: Cofin Montponnerie.
Scottand, 47, def. Ion Woosman, 74; Son Torrance, Scotland, 71, def. Paul Mayn, 78; Gorden Brand Jr., Scotland, 72, def. Mark Mouland, 75.

Zimbatwe def. A. realino 2-1: Edwardo Ro-Zimbatwe def. A. realino 2-1: Edwardo Ro-mera, Arpentina, 7., def. Nick Price, 71, at first extra hole; Mork McNulty, Zimbatwe, 64, def. Vicente Fernandez, 71; Tony Johnstone, Zim-batwe, 74, def. Jose Coores, 78, ot third extra

in def treland 2-1: David Feberty, Ireund, 17, def. Alguel Ansel Jimenez, 74; Jose Rivero, Spain, 72, def. Pout McGintay, 71; Jose Maria: Olazabol, Spain, 71, def. Ronan Rof-

## HOCKEY **NHL Standings** EASTERN CONFERENCE

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# ning 2-1 to set up a three-way battle for a after Nick Price missed a six-foot (I.8-meter) place in the semifinals. Third-seeded Scotland bounced back Romero to lose.

Montgomerie said. The Americans struggled all day to subdue

Frenes, the hero of Paraguay's victory over Scotland, after 11 holes but Fretes needed Fourth-seeded South Africa also bowed to Scots win by that margin and Paraguay beats four putts from 90 feet at the 14th, twice

as both birdied the last. Els boled in desperation from 20 feet but Alarcon matched his birdie from five feet.

the group after beating Taiwan depite a 72-73 loss by Nick Faldo to Chen Liang-hsi.

"Yesterday Payne Stewart did not appear on the golf course," he said. "Today I was victory, 2-1 over Ireland.

TENNIS Attacter final to Tekyo

Pittsbergh 0 1 1—2
Tempo Bey 2 0 1—3
First Period: Cole T.B., 1, (Kilma, Savardi;
Brudley, T.B., 1 (Beers, Kilma), (np). Second
Period: Struke, P. 7 (McSorfeyt; Third Period:
Josr, P. 2 (Brown(; Tucker, T.B., 1 (Zomuser, Sovardi. Shots on goal—Pittsburgh (on Pappa) 10-7-11—28. Tompa Bay (on Wregget) 13-14-11—40.

Floride 2 2 1—5
First Period: Lindsov, F. 1 (Gilhen,
Browni; Severyn, F. 1 (Devydov, Lous), Second Period: Rumble, O. 1 (Olneen, Mollette!;
Levins, F. 3 (Godynyuk, Melianbyi; Yashin,
O. 1 (Burokowsky!; Doble, O. 3 (Archiboid),
pmitro!; Kudeleki, O. 3 (Dolgie, Archiboid),
(ppi; Levins, F.4 (Lowry, Gilhen), (pp), Third
Period: Niedermoyer, F. 1 (Lowry!.
Slots on post—Oriova (on Vonblesbrouck!
P-14-11—34, Fiorido (on Billington) 10-16-

1-34.
Hartford 2 8 3-6
Chicase 8 2 6-2
First Period: Prope, H. 1 (Kronl., 1sh.); Verbeek, H. 2 (Chasekt; Sanderson, H. 6 (Verbeek, H. 9). Second Period: Murphy, C. 1 (Marchment, Wilkinson); Roenick, C., 5 (Challes, Smith), (pp), Third Period: Verbeek, H. 3 (Cossels, Zalapski), (pp); Patrovicky, H. 1 (Greib, Keczmer), (ppt. Verbeck, H. 4 (Jonssens, McKenziel, (pp).
Shets en goal—Hartford (an Beffour, Hacketti 7-5-12—34, Chicago (an Pietroneeiel 13-15-4-37.

First Period: Mocinnis, C.3 (Wotz, Re-chell, Second Period: Miller, S.J. 1 (Follon, Kroupo); Nicurendrik, C.3 (Dahl, Fleury), and The Control of the Period

# Shots on good-Colgary (on Irbe( -33, Son Jose (on Vernon( 445-13) Lot Assets 1 2 1 6-4 First Period: Peorson, E, 2 (McAmmond): Corson, E, 2 (Wuitek, Monson); Robitollie, L.A., 3 (Grunatol. Second Period: Blake, L.A., 2 (Zhithik, Gretzkyt, (sp.) Zhithik, L.A., 2 (Gretzkyl, (spl. Third Period: Peorson, E, 3 (McAmmond, Monson); Ciger, E, 2 (Weight); Zhithik, L.A., 3 (Kurri, Bloke), (sp.). Overti-

Shots on gool—Edmonton (on Hrudey) (44-7-1-31. Los Angeles (on Romford) 11-7-26-SEIKO SUPER TOURNAMENT

Gree Rusedski, Conado. del. Michael
Chong, U.S., 44, 4-3, 7-4 (8/6); Todd Martin,
U.S., del. Stelon Edbergs. Sweden, 6-4, 6-4; Poul
Hourhuls, Netherlands, del. Andrel Madvedev. Ultraine, 7-5 6-1; Ivan Landi, U.S., del.
Berks Becker, Germany, 6-3 1-4 7-4 (7-2).
ATP Tournament
In Tel Aviv
GuerterRanis
Stefana Pescosoficia, ritary, del. Javier Sanchez, Spain, 7-5, 2-4, 6-0; Thomas Muster, Austrio, del. Gitad Stoom, Israel, 7-4, 7-5.
ATP Tournament
In Retzeso, Italy
GuorterRanis
Olivier Detailire, France, del. David Prino-

Olivier Detaitre, Fronce. del. David Princ-sil, Czech. 6-7 (5/7), 6-4, 7-4 (7/2): Jonathon Stark. U.S. del. Thomas Gallwitzer, Germany, 7-4 (7/1), 6-4. PORSCHE GRAND PRIX

in Filderstadt, Germany Quarterfladh Notatio Zverve (A), Betarus, def. Martina Novatilova (1), U.S., 6-3, 7-6 (7-5); Mary Pierce (3), Franct, def. Borbaro Rittmer, Ger-many, 4-4, 6-3, 7-5; Zina Garrisan-Jackson (5). U.S., def. Conchito Martinez (2), Spain. 7-6, (7-

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**FOOTBALL** 

TRANSACTIONS BASEBALL
American Lugue
N.Y. YANKEES—Named Wille Randolph,
Billy Connors and Britan Bufferfield coaches
and Glenn Sherfack bullean catcher.
TEXAS—Put Nolam Ryan, pitcher, an voluntary retired list. Maria Diote and Rob
Maurer, Intielders, and Britan Bohanan, pitcher,
have cleared wolvers. Assisted Behanan
and Maurer to Oklobrama City. AA, and onnounced Dioz became a linee openi, Signed
Ken Howell and Vance Lovelace, pitchers,
and Ever Magalianes, infleider, to contracts
with Oklobama City.
National League

National League
CINCINNATI—Claimed Brian Holman,
plicher, off waivers from the Seattle Mari-

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TOKYO ....

HOUSTON—They will not recew the contracts of Bob Cluck, Rudy Jaramillo, Ed Ori, Torn Spencer and Mott Galante, coaches, Galante will be refuled for considerations in other positions, Sent Bob Hurta, pitchey, to Tucson, PCL. LA DODGERS-Phil Regon, orthogo scout, has left to become pitching couch for Scott, reas sen to accome stricturing couch for the Cleveland Indians. AONTREAL—Sent Charile Montovo, in-fielder, putright to Oftowa. IL. Mario Brita, plicher, agreed to terms with Offowa and Lance Rica, catcher, signed with Harrisburg, EL.

21/2

National Basketboli Association
ATLANTA—Waived Carey Allen, forward,
and Byron Dinkins, suard.
CLEVELAND—Signed Sedric Tenry,

MIAMI—Signed Manule Bol, center.

NEW JERSEY—Wolved Keith Hugherand
Eric Manuel, forwards, and Sieve Rogers, PHILADELPHIA—Walved Signey Green POOTBALL.

Nothead Football League

NFL---Fired Corwin Brown. New England

Potriols safety, \$1,500 for billing Derek Ware
at the Phounts Cardinals with the crown of his
helmet during a Oct, 9 game.

ATLANTA—Clatmed Lin Elliott, picotkicher, off wolvers Iram the Dallas Cowboys. Activaried Defon Sonders, devensive back. Released Tary Epes, detensive tackle.

CHICAGO—Spred Willie Harris, wide receiver, and Kevin Mhanlefield. Cornerback. FOOTBALL

ceiver, and Kevin Minnlefleid, Cornerback. Put Wendell Davis, wide receiver, on injured reserve. Refeosed Donta Whitaker, tight end. CINCINNATI—Walved Regate Rembert. wide receiver.

DALLAS—Wolved Robert Williams and

Chris Holl, safety. Acquired Elvis Patterson, safety, from the L.A. Rolders for on undis-closed draft pick in 1994. Signed Joe Fishback,

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> (Continued From Page4 CHIC OF MAYFAIR THE NAME SAYS IT ALL ESCORT SERVICE TEL: LONDON 71 229 2000 **KINGS**

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## DAVE BARRY

# In the Changing Booth

out with a list of menswear items to an accompanying press release, that you must have. This is a big is being distributed "to select conload off my mind. I HATE making sumers." my own menswear decisions. I hate everything about buying menswear.

Especially pants. I can never find pants in my size, which is 33-31 (these numbers refer to what are technically known as the "waist" and the "instep"). I would call this an average size, but for some reason, the pants industry makes only about two pairs of 33-31 pants per year, and they're always gone by the time f get to the department store, leaving me to paw through the Mutt and Jeff Designer Cloth-

Io an effort to find something at least close in my size, I end up trying on a lot of pants in those guys I know view as an essential changing booths with the postcard-sized swinging doors that offer you the same level of privacy as you'd get if you tried on pants while standing on a counter in Ladies' cashmere jogging suit ensemble, Cosmetics. (Actually, you'd get MORE privacy in Ladies' Cosmetics, because the customers have all been temporarily blinded by complimentary fragrance samples.) Pri-vacy is a problem, because there are you're not going to spend \$3,425 on always women lurking around the changing area, making sure their busbands buy pants that fit. They know that their husbands HATE trying on pants and will, if left alone, purchase the first pair they put on, even if it does not have the

correct number of legs. So the women stand just outside the changing area, peering in, try-ing to get Pant News Updates: WOMAN: Michael? How do

they fit? MAN: They fit fine. WOMAN: Michael, I want to

MAN: I said they fit FINE.
WOMAN (barging into the changing area): LET ME SEE
THEM.

I personally consider this kind of behavior to be degrading to the busband. I never shop for pants with my wife. This is why I personally own several dozen pairs of you to sell that extra kidney, go to a pants that don't fit.

I'd like to buy just one set of elothes, the RIGHT elothes, and never have to buy any again. That's why I'm so pleased about the new

MIAMI — You men will be Donna Karan Fashion Essentials catalogue of "must-have menswear designer Donna Karan has come items." This catalogue, according

30.

You will be pleased to learn that the Fashion Essentials catalogue does NOT include a skirt. This is good news, because Donna Karan does someomes have her male models appear in fashion shows wearing skirts. But for now, at least, you will not be required to purchase one, although this could change; the release states that "Karan will re-evaluate each Essential item 10 make sure that the product mix remains current."

I was surprised to note that the Essentials catalogue also does not include underwear, which most clothing item, both for formal occasions and for mopping up beer spills. What the catalogue DOES include is a 100 percent Scottish

I know what some of you men a jogging suit unless it also comes with a car. I'm sorry, men, but that is exactly the kind of bad attitude that keeps you off the list of select

Altogether, the catalogue fea-tures 25 essential garments, requir-ing a hasic fashion investment of

I am certain that all the essential garments in the catalogue are very attractive. Unfortunately, I can't really see them. Most of them are, of course, black, and they have been photographed under dim light against a black background. The catalogue is a festival of gloom. In most of the photographs, the only thing you can see clearly is the ghostly, floating face of the model,

Your concern is bringing your wardrobe up to minimum acceptable fashioo standards. So I want store that carries the Donna Karan Menswear line, and start purchas-ing your Fashion Essentials. While you're there, pick me up a size 33-

Knight-Ridder Newspapers

# **Good Musical News** In Middle America

By Mike Zwerin nal Herald Tribune

DARIS - Take a look at John Hiatt and the first adjective that comes to mind is "American." Listen to him speak and sing the songs he writes and you'd probably come up with "middle-American." Considering the songs themselves, you might think something about the best and the brightest.

The first stanza from his "(The) Most Unoriginal Sin" gives you an idea of the talent of one of the finest songwriters

What there was left of us Was all covered in dust and thick skin A halfearen apple Or the whole Sistine Chapel Painted on the head of a pin A life long love's worth Gone up in a smirk

Too bad there's not more room for the rest ("the whole naked truth was wearing an infidel's grin / while the devil played wild violin . . . "]. It would be nice to be able to just quote it all and throw it in with a B-side on a bonus CD single and leave it at that. That way you wouldn't need me to tell you the melodies are haunting with an enhanced hubba edge and interpreted on a musical level rock rarely reaches.

And you didn't even see her waltz in . . .

On the other hand, there's something to learn about America through somebody who was born in Indianapolis and lives on a farm 30 miles from Nashville who can write songs like this. This is good news. America can still turn out sophisticated popular music that sells, written by sensitive people who care about something other than sales. And it's nice to be able to stop bemoaning Cole Porter.

Forty years old now, he looks younger than the last time we met, six years ago, when his face was cracked and fractured. You could see something was broken inside. He bad still not recovered from years of drinking after the suicides of his brother and his estranged wife. He told me then that he "operated totally out of fear for years. f was so screwed up I invented another personage f thought might survive better in the world. I knew exactly where 'I' ended and 'be' began. I was misbehav-

ing in some very peculiar ways." A working marriage and two daughters and an adopted son helps. Like you could see the burt before, you can see the heal now when be talks about his family and farm and the life he leads. Acceptance by his peers has been a bonus. His songs have been covered by Bonnie Raitt, Bob Dylan,

Emmylou Harris, Aaron Neville, Joan Baez, David Crosby, Willie Nelson, Iggy Pop. Paula Abdul and Mitch Ryder among many others. The peak of his career, the time be spent recently with a band called Little Village, was, however, a mixed blessing

Composed of Hiatt and Ry Cooder (vo-cals and guitars). Niek Lowe, bass, and Jim Keltner, drums, Little Village was touted as a sort of no-star-trip, all-star band. Just four renowned, culovated, seasoned individual musicians who liked to play together. But Hiatt says: "We got sidetracked about halfway though. Maybe it was the pressure of living up to some-thing. We got into what I call 'overdub hell, where you try combining little bits of this and that and pretty soon you got a eow with ebicken legs on it. ft's like . . . 'Wait a minute! That's not like

any creature I've ever seen.' It was a real interesting experience, and playing with those guys is like playing with nobody else, but after awhile f really wanted in make very simple loud bonehead clatter. After that experience, f absolutely had to play with younger musicians."

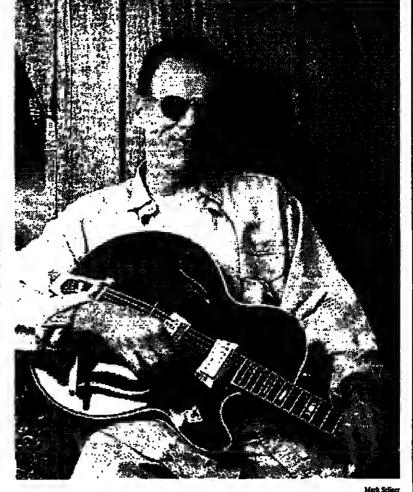
His son Roh kept hringing him grunge records. Sonic Youth, Nirvana, Pearl Jam and the rest. Hiatt liked the way they sang, they seemed to be trying to wrestle with some kind of honest feeling, not trying to cop any stance. It was accessible, be liked the simulation of it. It was like "Oh! f the simplicity of it. It was like . . . "Oh! f know this stuff. I know what this is." He calls it a "knucklehead approach to music, kind of Midwest Meathead, just three chords and a pretty good mention." He thought: "This is O. K. This is my musical

Hiatt thinks of "bonehead" as a sort of dedication. You do what works for you. straight-ahead. When Elvis Presley wanted his acoustic guitar to be louder he simply held it closer to the microphone. Hiatt was hearing grunge while playing with Little Village and it influenced him to write the songs for his new album "Perfectly Good Guitar" (A&M).

The otle song is about a rock star who keeps smashing his guitars onstage, "still tryin' to break his momma's back." Off in the dark you can hear somebody saying: "f don't know who they think they are, smashing a perfectly good guitar." And at the end the rock star finds himself

Late at night, at the end of the road, wishing he still had that old guitar to hold. He'd rock it like a baby in his arms, Never let it come to any harm.

Representing the best and the brightest



Songwriter Hiatt: "Why can't we all live together?"

involves being aware of the worst and dullest. Hiatt doesn't like what's going on in America: "Why can't we all live together? Never have the various ethnic groups that comprise America been more alienated. I'd like to see that change but I'm not a political writer. I cover what I know best, the politics of men and women. But it does bum me out. When I was coming up, black and white musicians were making sounds together. There's not a lot of that going on right now.

"There seems to be this attitude, like, We are this way and you are not and we do not want to include you in the way that we are.' f hear this in country music and on rap records as well. 'We don't want to be like you and we don't even want you to know what this is about."

He never studied music, just learned three chords so be could start writing songs; "I didn't want to know about dotted eighths." But if he had it to do again he'd educate himself musically, "to gain the spiritual knowledge that way rather than the other way around." He considers himself "like a primitive artist, art brut rather than Monet."

He likes being 40, sensing "some grace that wasn't there before despite those bits and pieces falling off, the bair falling out and the sagging here and there." He looks forward to growing old together with his wife, and perhaps writing short stories rather than just songs.
"'Just' songs?"

"Yeah. f feel hemmed in sometimes. I'd like to stretch out and write fiction but I'm scared to death of it. I'm familiar with the song form: three verses, a couple of choruses and you're out of there. Like a good surgeon. What I'm boping for when I put these bttle tunes down is to be able to communicate with somebody and have them let me know through some kind of feedback that they've felt that way too. And so then it's O. K. There's somebody else out there. That's the way I felt when I first heard Dylan. That's the payoff."

John Hiatt, currently touring Europe, will play La Cigale in Paris on Oct. 21.

## **PEOPLE**

## All About Bob Hope: Truly Unauthorized

Bob Hope traded girlfriends with Bing Crosby and kept beautiful women in apartments near his home so he could visit them on midnight strolls, a biographer says. Arthur Marx, the son of Groucho Marx, says in "The Secret Life of Bob Hope," to be published next month. that Hope, now 90, had an active extramarital sex life. Stories of Hope's sexual activides have circulated in Hollywood for decades, some privately told by the comedian himself, but Hope always brushed aside the reports publicly. Ward Grant, Hope's publicist, sniped: "f hope Marx makes a lot of money off the book so he can buy his own damned life."

Valentino and the actress Sharon Stone have denied that Stone was paid to walk a Paris runway in one of the designer's outfits. Stone appeared in a white bridal minidress at the end of Valentino's show, getting huge attention from photographers but indifferent reviews as a model. 

It took a long court fight, but Axl Rose of Guns n' Roses now has a namesake in Sweden: the 19-month-old son of Camilla Olsson of Helsingborg. Olsson, a fan of the group, named her son Axl, varying from the accepted Axel. But in Sweden, newborns cannot be registered unless their names are on an approved list. She finally prevailed when she found that someone had won approval for Erk, instead of Erik.

Hillery Clinton has opened up a whole can of, ah, peas. Clinton was taping some health advice for "Sesame Street" and got the script - "Eat your brocoli, string beans and green peas"—changed to substitute the word "apples" because "hardly anyone likes peas." There seems to be a difference of opinion. "The pea is one of the most popular vegeta-bles we've got," said Stephen An-derson, president of the American Frozen Food Institute, "especially with children, f know people who give 'em to their kids as snacks." The White House is bracing for an onslaught of outraged friends of peas.

INTERNATIONAL CLASSIFIED Appears on Pages 4, 8 & 9

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# French Declines in Indochina, as English Booms

**POSTCARD** 

By Michael Richardson International Herald Tribun

VIENTIANE, Laos - As the fight for control of Indochina between Communist and anti-Communist forces reached a peak of intensity in 1969, the supposedly pro-American government of Laos paid a backhanded compliment to France.

It used a large cache of cement provided by the United States for airfield construction to build a monumental arch near the center of Vientiane that was distinctly reminiscent of the Arc de Triomphe in Paris.

More than a gesture of defiance, the arch also seemed to represent a bond of sentimental attachment to Freneb culture. It remains a focal point in Vientiane, but that other bond, the language, is on the defensive. Like Vietnam and Cambodia, Laos was part of French Indochina until the mid-1950s.

Yet the failure of France in recent years to keep up with other foreign aid donors, investors and traders eager to secure access to the resources of findochina and its market of some 80 million consumers, has helped to catapult Eng-

For many of the companies that have moved into Indochina, whether from the West or Asia, the language of communication between for-eign managers and their local staff is predomi-

oantly English.

"We still belong to the French-speaking group of countries," said Phongsavath Boupha, the Laotian vice minister for foreign affairs. "But the young generation is not speaking French so much. English has become the most popular language here. It is the internacional and commercial language

Laos is represented by its president and foreign minister at an annual meeting of Frenchspeaking nadons sponsored by France that began in Mauritius on Wednesday and will end Sunday. Vietnam and Cambodia also sent highlevel delegations to the talks, intended to promote closer ties between the participating countries based on their French connections.

Aware that it has slipped badly in Indochina, the Freneb government is seeking to increase the economic and cultural presence of France in the region.

However, at least one recent attempt by France to make up lost ground has caused resentment. Earlier this month in Phnom Penh, about 1,000 Cambodian students staged a peaceful protest against mandatory French lan-guage classes at their technical institute.

Asserting that English would help the country to develop faster, the students called for it to be made Cambodia's official second language place of French. In both Cambodia and Laos, French remains the official second lan-

But English is the boom language in Indo-china. Scores of backyard English schools leach capacity crowds nightly in Planom Penh. Gov-ernment schools in Laos cannot meet the demand for English, and two private language schools in Vientiane run by Australian teachers

have to turn people away. Nguyen Xuan Oanh, a business consultant in Saigon and government economie adviser, esti-mated that Saigon now had three times as many students learning English as French.

"English has become the language of business in Vietnam," he said. "fi's a must for anyone who wants a joh with a foreign compa ny or even with a Vietnamese firm that has significant contacts with foreigners.

# "I wonder 1t the little guy had tun today

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